ESTABLISHED 1887

## **OPEC Ministers Agree on Plan** To Share Production Cutback

By Bob Hagerty production, but oil prices contin-

Oil ministers from the Organization of Petroleum Exporting Countries, after a second day of talks, said they expected to end their meeting Wednesday. Some of the ministers were seeking permission from their governments to accept the lower production quotas.

Energy Minister Subroto of In-

donesia said, "Everyone will participate in the cuts." The ministers decided to post-

pone action on the need to readjust price differentials, the variations supposed to reflect differing quali-ties of crude oil. Some delegates said a special committee of ministers may meet to discuss the prob-

Final agreement on new quotas for individual OPEC countries is needed to put into effect the cartel's plan to reduce its overall pro-rels is within the margin of error for duction ceiling to 16 million barrels a day from 17.5 million, effective Thursday. The ministers hope the cut will prevent the need for anothar drop in official OPEC prices. Many traders were skeptical about OPEC's hope of forcing up prices by creating a temporary shortage. A London trader called OPEC's plan "a half-hearted attempt to pull the merket together." tempt to pull the market together" after price cuts of \$1 to \$2 by Norway, Britain and Nigeria. Even so, traders were hesitant to gamble heavily on the direction of the mar-

On the New York Mercantile Exchange, West Texas intermediate crude for December delivery

was settled at \$28,22, down 19 light crudes are overpriced in rela-International Herald Tribune cents Monday and 36 cents from GENEVA OPEC reached a Friday. On the European spot or tentative agreement Tuesday over noncontract, market, Arab light how to share a temporary cut in was quoted at around \$28, compared with OPEC's official price of

> Traders and analysts were awaiting evidence that OPEC would muster enough discipline to fulfill the plan to reduce output. If strictly observed, the cutback contd squeeze the market.

Wood, Mackenzie & Co., an Edinburgh stockbrokerage that spe-cializes in oil shares, predicts that demand for OPEC oil would total about 19 million barrels a day this

But demand for oil is notoriously hard to predict, depending on such unknown factors as the weather and the willingness of oil companies to dip into their inventories.

OPEC's task of trying to gauge demand is "virtually impossible," said Martin Orlean, an oil consul-tant at Joe Roeber Associates in London. A cut of 1.5 million barestimates of OPEC production, he

noted.

At first glance, Mr. Orlean added, OPEC's plans appear indecisive and "surprisingly feeble."

Carol Ferguson, chief oil analyst at Wood, Mackenzie, expressed doubt over the willingness of OPEC members to hold production down if as expected demand expressed and other than the surprised demand expressed. down if, as expected, demand exceeds the new ceiling.

"Cutting back production, it

mining OPEC's credibility. An adjustment of the price differentials, however, would involve delicate negotiations. Most OPEC delegates lavored deferring the question, perhaps until the group's next meeting, scheduled for Dec. 19 in Geneva. One Gulf minister said a solution could be found be-

tion to heavy crudes. This simation has forced producers of the lighter

grades to offer discounts, under-

The danger of the delay is that it will leave many official OPEC prices badly out of line with those prices badly out of time with those prevailing on the spot market, which accounts for 30 percent to 40 percent of oil trading.

"They'll have to face the problem sooner or later," a former OPEC delegate said. "The question is related to the problem sooner or later," a former open and the official prices many anti-

is whether official prices mean anything or not"

Late Tucsday, the Egyptian oil minister, Abdel-Hady Kandil, said his country would would make a "symbolic" cut in prodction of 30,000 barrels a day effective Thursday. Egypt currently produces about 900,000 barrels a day.

Egypt, which is not a member of OPEC, is attending the meeting as an observer, as is Mexico.

Although Mr. Subroto said that all OPEC members would participate in the production cuts, some delegates suggested that certain fidelegates suggested that certain fi-nancially strained countries would be given dispensations.
The Nigerian minister, Tam Da-

seems to me, is not really addressing the problem at all," she said.

Like many other analysts, Miss Ferguson helieves OPEC must bring its price structure closer to market reality.

Under that outdated structure,



PROTEST IN CHILE - Masked demonstrators threw stones at police on the eye of a national strike called by the left. The strike Tuesday apparently drew little support. Page 2.

# Rody of Priest Missing 11 Days Is Discovered in Polish Reservoir

The Associated Press

found the body of the Reverend Jazy Popielasko in an icy reservoir Tuesday. If days after the arrested policemen, Capitain Greeness Platrewski, had changed his was kidnapped by three secret po-licemen, Poland's state-run televi-

sion reported.

The official news agency PAP also reported that police frogmen had recovered the body of the 37-year-old Roman Catholic cleric. The body of the Reverend Jerry Popieluszko was found and pulled from the waters of the Wlociaweli reservoir after an extensive search by teams of specialized police frog-men, PAP quoted an Interior Ministry communique as saving. An autopy to determine the cause of death was ordered.

Father Popieluszko's hody was reportedly found in a reservoir on the Vistula River near Wlocławek, a city in northern Polano about 30 miles (about 50 kilometers) southcast of Torun. Two of the suspects in the Oct. 19 kidnapping told officials that they threw the priest's body into the reservour, the Interior

finistry said Monday.

Earlier Thesday, the thief government spokesman, Jerzy Urban. said that hopes were fading that the priest would be found alive.

Solidarity's leader, Lech Walesa called for calm and mourning to allow the priest's death to unite the country in dialogue.

"Let there be silence of mourning in the whole of Poland, but let it be the silence of hope," Mr. Waiesa said. "Avoid demonstration, not-

said. "Avoid demonstration in not-ing or other tensions in these days."

"I hope that everyone decided on continuing a dialogue will take part in the funeral," he said, in what appeared to be an invitation to the Polish authorities to artend. "May the tomb of Rev. Popieluszko become a place in which a cahall bury manual accusations.

Mr. Urban said that a ransom note received by Roman Cathelic officials apparently had been sent by the three secret police officers who were arrested in connection Moscow said. with the abduction. He said the three accused police-

men admitted they had sent a note and made a telephone call to the Polish Roman Catholic episcopate, demanding a ransom for Father o. Mr. Urban added that the church turned the note over to such a step. the anthorities, but he gave no details of its demands The three men in custody are a

WARSAW — Polish policemen the Interior Ministry's secret police

priest, an active supporter of the gorg Piotrowskii, had changed his testimony and said that he telt the priesi alive on a highway near To-

> Mr. Piotrowski, identified as the leader in the abdustion, said at first that he had killed the priest. Inten-or Minister Caeslaw Kisawak said. The other two suspects have been identified as Lieutenants Waldemar Chimielewski and Leszek Pe-

[Mr. Liban was quoted by United Press International as saying that the kidnepping of Father Popicluszko was part of a comspiracy that went beyond the three security agents charged with his abduction. ["The perpetrators seem to count on help and do not speak about the details of the crime. Mr. Urban said. They acknowledged that the crime had been planned "for a long time," he said, and "forged various documents and made various prople youth for their alibis."]

The authorities, Mr. Urban said. had introduced emergency procedures in misdemeanor courts in nine provinces, apparently in a move to prevent possible violence should the priest's body be found.

## Russia Places Fuel Embargo On Britain to **Back Miners**

MOSCOW - The Source Canada put into effect an embargo on fuel supplies to Britain on Tuesday in support of the long strike of onal miners there, a union official in

The announcement of the cutoff, bowever, coincided with a condemnation of politically inspired trade sanctions by Prime Minister Nakolai A. Tikhoney.

Western diplomats said they were astonished Moscow had taken

A spokesman for the Soviet coal workers' union said that the embargo, announced by the union's secretary, Alexander Belousey, on state television, had been made effective

at cace. Western economic experts in Moscow said Britain would easily find other sources for the kind of light crude oil supplied by Moscow and have little trouble replacing

Soviet cost. "The British can shrug this off," can Party has pinned part of its data available have come from pola diplomat said. "All it will mean is they end up with a better trade iticians, but even the most recent

gress.

Governor Rockefeller, who cannot succeed himself after two

of Walter F. Mondale by 17 perbalance with the Russians' Others said the Soviet move

would have an effect only if it were followed by Poland, which has been a major coal supplier to Britmost recent polls was shown in west recent polls was shown in West Virginia, where The Charleston Daily Mail two weeks ago reported the president leading Mr. Mondale by about 9 percentage points. A poll published Oct. 17 by The Pittsburgh Post-Gazette gave Mr. Reagan a Ukanian lead in ain since the miners atrike began in March.

Britain, which expens North Sea oil, imported 2.7 million tens of Soviet oil last year at a cost of £455 million (\$555 million), it also spent £2.1 million on Soviet coal in 1983 and has purchased Soviet coal worth £635,000 up to this August, Diplomats said they were sur-prised that Moscow would announce an embargo against a Westem country after condemning past U.S. sanctions on grain sales and supplies of technology for an East-West gas pipeline.

Speaking Monday at a meeting (Continued on Page 2, Col. 5)

# Sudan Gives Saudi Financier Broad Rights to Exploit Resources



Adnan Khashoggi

By Hedrick Smith New York Times Service

WASHINGTON - A contro-

versy over the CIA's manual for Nicaraguan rebels has focused on

the issue of political assassinations.

But what has been largely over-

looked is that the dispute has also

drawn the administration, and by

implication. President Ronald Rea-

overthrow the Nicaraguan govern-

For more than two years the ad-

inistration's objectives in Nicara-

gua have been a point of debate with Congress, with critics con-

lending that the president was bent

on doing away with the Sandinist

government in Nicaragua, and the administration saying publicly that

Both Democrats and Republi-

its goals were more limited.

By Colin Legum
nternational Herald Tribune

LONDON - President Gaafar Nimeiri of Sudan has signed an agreement that would give the Saudi financier
Adnan Khashoggi rights to a half-interest in the exploitation
of the country's oil resources, including the rights of Western
companies if these were forfeited.

The agreement creates a new company in which Mr. Khashoggi is in effect a partner of the Sudanese government. The company has been granted unusual concessions and will have a monopoly over natural resources in Sudan that are not already in private hands. A copy of the contract was made available to this reporter by a source close to President

The deal reflects the difficult economic situation in Sudan, but it is also a clear warning to the Western companies that their interests will he in jeopardy if they do not fulfill their contractual obligations to produce oil.

The Western companies involved, in a consortium, are Chevron, Royal Dutch/Shell and Total. In the past six months they have stopped or considerably slowed oil development because of security risks following the outbreak of

AP/1975 guerrilla attacks in southern Sudan. The fighting in the predominately Christian south of the resumed work.

The president has said the man-ual was written by a CIA contract employee and reviewed by CIA of-removed.

CIA Manual Appears to Involve U.S.

In an Effort to Overthrow Sandinists

ficials here and in Central America

before being printed. On Sunday, Senator Daniel Patrick Moynihan.

a Democrat of New York, said the

**NEWS ANALYSIS** 

used in the training of U.S. Special

Forces during the Vietnam War.

The senator, who is deputy chair-man of the Senate Select Commit-

tee on Intelligence, said the manual

included "word for word" passages

from guerrilla warfare instructions

In his debate with Walter F.

Mondale, Mr. Reagan said he ob-

jected to passages in the manual that advocate and give advice

developed by the army in 1968.

gan, into endorsing a campaign to manual was drawn from material

new light on the administration's said that this violated an executive

country intensified following the introduction of Islamic law in Sudan in September 1983,

[The Sudanese government has reached a provisional peace pact with southern secessionist rebels, the Sudan News Agency said Tuesday, United Press International reported [No precise details of the accord were released but the

agency said the proposed pact had been approved by Mr. Nimeri, who said the accord would "stop the bloodshed."] General Numera has exerted considerable pressure on the companies to resume their operations, especially at Bentiu on the upper Nile, where oil production was about to start and work had begun on laying a pipeline to a refinery on the

Insurgents' attacks on expatriate workers in February led the companies to suspend work and move their employees from southern Sudan to purely exploratory projects in the

This decision was an economic and psychological blow for the Sudanese government. Sudan is believed to have reserves of as much of 10 billion barrels of crude oil, necording to a

### Chevron and Royal Dutch/Shell have invested almost \$900 million in Sudanese projects, along with loans and guarantees to the Sudanese government provided by the International Finance Corp., a World Bank affiliate that

invests in private-sector projects in developing countries.
The investment by Total, a French state-controlled company, is still small, because it had only begun exploration when suspended operations. It suspended operations,
In the agreement with Mr. Khashoggi, a clause provides for taking over companies if the taking over companies if these rights become forfeit. The full details of the agreement

have not been disclosed. General Nimeiri sent his energy minister, Mohammed Tuhami, to San Francisco to assure George M. Keller, chairman of Chevron, that the Khashoggi agreement would

not affect Chevron's rights provided the company observed its contractual obligations to produce oil. But with a fresh rebel attack at Bentiu on Oct. 3, Chevron and its partners face a choice between risking their rights and risking the safety of their workers. Mr. Khashoggi, reputedly a billionaire, has close links

with Prince Sultan, the defense minister of Saudi Arabia. He 1981 estimate by Chevron. But no significant production has yet begun. Three months ago General Nimeiri told the oil companies that they would forfeit their oil rights unless they

## (Continued on Page 2, Col. 7)

tions setting out techniques and ob-jectives for the Nicaraguan Democratic Front, a group backed by the CIA. In the published version of the manual available here, there are assertions that "the overthrow can be achieved and our revolution can become an open one, requiring the Washington, indicated that the names among candidates in a close collaboration of the entire published version had official apwedge-shaped band of four Middle cans assert that the manual sheds about political assassinations. He population of the country."

said that this violated an executive Mr. Reagan, by reporting that order he issued in 1981 and that, the manual had been reviewed and

Daniel Patrick Moynihan

edited to delete objectionable passages, first by the CIA "man in charge" in Central America and then by CIA headquarters in

Some critics read Mr. Reagan's (Continued on Page 2, Col. 1)

## Republicans in Middle Atlantic States **Expecting Reagan Popularity to Help** In Delaware, the only polling

hopes for gains in the next con-

terms, is expected to win a Senate

The Regional Races

Middle Atlantic States

This is the third in a series of five articles on regional candidates and issues in the national election.

By William Robbins New York Times Service WILMINGTON, Delaware The silver-haired candidate moved briskly to the lectern and, speaking in a brisk voice, wasted oo time in making her point to the Kiwanis

Tom Carper and I are as different as day and night," she said. For Delaware residents, there was a difference it hardly seemed necessary for the speaker to men-tion. She is a du Pont. And she is trying to nuseat Thomas R. Carper. a Democrat, the state's only United

States Representative.

Elise du Pont, like Governor
John D. Rockefeller 4th, a West Virginia Democrat, bears one of the most widely recognizable

Atlantic states between New York And she is one of the candidates

seat easily and keep speculation alive that he may one day run for stilt higher office. The two are running in an area

where Republican candidates can expect some help from the popularity of their ticket leader, President Ronald Reagan, if recent polls

## U.K. Reverses **Air-Fare Ruling**

and American airlines that had continued to sell the tickets despite Britain's refusal to approve them -could face criminal charges. The low-fare tick-ets averaged \$325 (about £270), a saving of about \$63. Standard low-fare tickets on People Ex-press and Virgin Atlantic were not involved in the dispute.

## ed as a Democratic state. Mrs. du Pont, 48, is also the state's first lady, the wife of Pierre S. du Pont 4th, the popular Delaware governor. But her supporters say she has established a record of her own as a Reagan appointee, three years ago, to the Agency for International Development. Mr. Carper, 37, served three Mr. Carper, 37, served three terms as state treasurer before his election to Congress in 1982. His campaign cites a lead of 8 or 9 The Associated Press

percentage points in its own polls.

The Republican gabernatorial candidate, Michael N. Castle, who serves with Mr. du Pont as lieutenant sovernor is vienned as for cheat ant governor, is viewed as far ahead of his Democratic opponent. Wil-liam T. Quillen, a former justice of the state supreme court Political experts here also ser

centage points.

The narrowest margin among the

Mr. Reagan a 10-point lead in

Pennsylvania, and a poll published by The Baltimore News American gave him a lead of 12 points in Maryland which is

Maryland, which is usually regard-

ed as a Democratic state.

Sen. Joseph R. Biden Jr., a Democrat, as an easy winner over his Republican opponent, John M. Burris, a businessman and former state representative. But the margin of a Biden victory will be of interest nationwide because the senator is prominent as a potential Democratic presidential candidate.

In two other states in the region. Pennsylvania and Maryland, a few other races are seen by Republicans as opportunities for gains in the

One is a contest for a seat now (Continued on Page 2, Col. 6)

ues believe there are attempts to undermine an election boy-Page 3.

set victory next week over President Ronald Reagan. Page 3.

cute an AP reporter has stirred protests over the issue of freedom of the press. Page 5. Letters and poems from Viet-

will be the basis for a Vietnam War memorial. Page 6.

BUSINESS/FINANCE

account widened sharply last month.

21,9 percent last month in the United States.

## After Years of Decline, Foreign Language Study Revives in U.S.

But the president raised no ob-

jections during the debate, and has not since then, to the basic message of the manual, which describes guerrilla war as a form of political

war that in Nicaragua is intended

to spread throughout the popula-

tion to foment open revolution to overthrow the Sandinist "struc-

The manual contains several sec-

By Gene I, Macroff New York Times Service

NEW YORK - Interest in foreign languages is reawakening in U.S. schools and colleges after an era of neglect, paving the way for what educators hope will be a breakthrough in resistance by Americans to learning a second

ment and business for people who know foreign languages. colleges are reinstituting language requirements abandon in the late 1960s. In turn, high schools are finding it easier to wax students into foreign language courses.

However, a study conducted this year by the National there for Education showed that, although almost 80 tons of high school students have access to at least one inguage other than English, fewer than half study a foreign anguage. Only 6 percent of all students attend high schools hat require more than two years of a foreign language. But now at the level of higher education, according to a had now at the level of higher education, according to a higher of the Modern Language Association, things are hanging. "After 12 years of decline or stagnation, colleges it insversities are reporting increased enrollments in langes other than English." Officials welcome the change, it observes the constitution of instruc-

it questions are being raised about the quality of instruc-

percent in Japanese, 26.7 percent in Russian, 15.9 percent in but it constitutes more than I percent of my course load."

The idea of foreign language requirements for high school. 1.8 percent in Spanish, the association reported.

said Rudolph Masciantonio, a Philadelphia school adminis-But the surge of language study is not without controversy. In some departments at the University of Pennsylvania, conversational techniques are being emphasized over the grammatical and literary skills that were once staples of

Many students, such as John Shumaker, a senior who is sure to offer more courses such as service courses in business majoring in computer science at the University of Illinois, at German," said Michael W. Jennings, a professor of German,

ment to sustain the gains.

From 1980 to 1983, college enrollments increased 40.2 requirement. "I will he using it less than I percent of my life. The idea of foreign language requirements for high school diplomas is being challenged by educators who wonder

> difficult to find qualified teachers. Despite such improvements, enrollments in such languages as Chinese, Japanese, and Russian remain extremely ow compared with the numbers of students studying English in China, Japan, and the Soviet Union. The interest in

Colleges are also luring students to languages by linking courses to business studies. Commercial courses in French, Italian, and German are given at Queens College, of the City University of New York, a school where enrollments in traditional foreign language courses have tumbled.

Urbana, still feel that studying a foreign language is a at Princeton. "Most of the faculty think that is bad."

LONDON - Britain announced Tuesday it would not require the 130,000 passengers who bought low-price tickets on flights between Britain and the United States starting Nov. 1 to pay higher fares, Nicbolas Ridley, the secre-

tary of state for transport, said, "I want to leave the passengers out of this. This is not a row about passengers. We don't want to harass them."
Mr. Ridley said the 13 British

#### INSIDE M Nicaragua's opposition pur-

■ Defying the polls, Waher F. Mondale is confident of an up-

An effort by India to prose-

nam veterans and their families

Janan's surplus in its current

Sales of new homes surged

language.

Responding to an outpouring of reports urging higher educational standards and to the growing demand in governwhether courses will be watered down to accommodate students who are not headed for college. It may also be more Even Latin and Greek are reappearing after vanishing from some curriculums in the campaign for "relevancy" that began in the mid-1960s. The Dallas schools sent a recruiter to Massachusetts to persuade a teacher of Latin to move to "Today there is more elementary school Latin being taught in the United States than at any time in this century,"

foreign language instruction. Advocates of these new ap-

there is a danger of superficiality.

tion and whether there will be the resources and commit-nuisance. "I don't think it's very useful," Mr. Shumaker said

foreign languages came so suddenly that several publishers say they are unable to fill orders from school systems.

Academics who question this approach say a language proaches say students get quicker gratification. Critics say should be studied for its intrinsic value, not as a sidelight to advance a career in international trade. "We're under pres-

## Paris, Bonn to Extend **Customs-Free Crossings**

Agence France-Presse
BAD KREUZNACH, West Germany - President François Mitterrand of France and Chancelfor Helmut Kohl of West Germany agreed Tuesday to extend the customs-free zone along their joint border.

counced that more customs-free ment to the planned entry of Spain border posts would be added to the existing three, allowing motorists at the start of 1986. But Mr. Kohl existing three, allowing motorists at the start of 1986. But Mr. Kohl to drive through 15 border posts said the question of Spanish wine without stopping.

leaders decided to end border con- mise. trols between the two countries during their summit meetings last May at Rambouillet, France, and last June at Fontainebleau, France.

It added that Mr. Mitterrand and Mr. Kohl were convinced of the need to remove all obstacles to free movement over their common frontier "so that citizens of the European Common Market could cross without hindrance."

The statement said the two leaders foresaw further cooperation between police forces and a joint po-

The agreement on free passage over the common border has been in effect since July 13.

European Unity Discussed

Mr. Mitterrand and Mr. Kohl wound up their two-day meeting Tuesday expressing hope for an early initiative on East-West detente and their determination to pursue the goal of European unity, Reuters reported.

week's U.S. presidential elections. many was willing to listen to alter-On European unity, Mr. Kohl native ideas.

(Coutinued from Page 1)

intil the CIA's internal investiga-

For the last two years, Mr. Rea-gan has expressed strong moral support for Nicaraguan "freedom fighters" and asserted his desire to

see democratic changes in Nicara-.

gua. But he has denied backing a

revolutionary overthrow of the

tion is completed.

Sandinist government.

said that before deciding their oext move. France and Germany were waiting to see the first report on all aspects of European integration due oext spring from a committee set up at the Fontainebleau sum-

Mr. Mitterrand and Mr. Kohi In a joint statement, they are also stressed their firm commitithout stopping production was a major problem.

The statement noted that the and that both sides must compro-

> This week's talks were also attended by foreign, finance, defense, economic and technology ministers from both cabinets. They reached agreement on three space projects.
> Mr. Kohl and Mr. Mitterrand said West Germany would continue to support the French Ariane-5 satellite program.

They also agreed that Europe should participate in U.S. plans for a manned space station.

But they said the question of a French-German "spy" satellite had been referred to a special commit-tee of technical and scientific experts. Mr. Mitterrand denied press reports of disagreement over the stellite. Both countries wanted to be sure of developing the most technologically advanced military satellite, he said.

Both nations also agreed on a mutual car telephone network to

begin in 1989. Mr. Kohl defended Bonn's unilateral decision to require the use of

remarks as his own implied en- the CIA to have Nicaragnan rebel somewhat broader mission to allow

dorsement of most of the manual, groups try to check the arms flow the CIA to support both interdic-

on any fine points," such as the gress said the CIA was pursuing lichy that their goal is a revolution policy implications of the manual, broader aims.

In late 1982, the House of Repre-

sentatives, led by Representative Edward P. Boland, a Democrat of

Massachusetts, and chairman of

the intelligence committee, enacted

a ban on the use of American mon-

ey to overthrow the Sandinists. The

Senate followed suit.

official said that "we'll be at a loss and harbors, and critics in Con-



Francois Mitterrand of France with Helmut Kohl of West Germany on Tuesday.

## Italy Drops Charges of Plot on Walesa

ROME - An Italian magistrate lead-free gasoline and catalyctic has decided not to press charges Mr. Kohl said both leaders converters on exhaust systems for against six men who had been hoped a new move on East-West all new cars and trucks beginning named as participants in a purport-relations would come "in the shor- in 1989. But he said he preferred a ed 1980 plot to kill Lech Walesa, test possible time" after oext European solution and West Ger- the founder of the Solidarity movement in Poland,

ment for the administration, Nica-

raman rebel leaders have said pub-

In response, administration offi-

cials have said that Washington

could not control rebel statements

and maintained that U.S. objec-

tives were different. But now, mem-

bers of both parties in Congress

contend that the guerrilla manual has undercut Mr. Reagan's ability

Congress originally authorized tration won Senate backing for a

In September 1983, the administ to maintain that distinction.

victed of shooting Pope John Paul against the first five men "for the

case on Friday, at the same time crime of massacre." The men were accused in secret that he issued indictments against three Bulgarians and four other Turks as participants in a plot on the pope's life. CIA Manual Seems to Urge Fall of Sandinists

Three of the men named hy Mr. Agca in a Walesa plot, Sergei L Antonov, Todor S. Aivasov and Lieutenant Colonel Zhelyo K. Va-silev, are the same Bulgarians inhot White House officials said he from Nicaragna to leftist guerrillas tion of the Nicaragna arms flow dicted in the case involving the had oot seen it.

In the case involving the pope. Only Mr. Antonov is in cus-White House officials decline to talk for the record. But privately, against Nicaraguan oil installations they report that Mr. Reagan has and tobacco farms and eventually still not seen the manual. A senior to the mining of Nicaraguan ports

ME Salvator. But Peter operation and an august government to get it to stop exporting revolution.

With some political embarrassment for the administration, Nicaraguan ports tody. Mr. Aivasov and Lieutenant Colonel Vasiley are in Bulgaria.

The three others named in the Walesa matter are Luigi Scricciolo, and Salvatore Scordo, both Italian union leaders, and Ivan Donchev, a Bulgarian diplomat.

Mr. Agea subsequently retracted his testimony about a Walesa plot, saying that while he believed that there had been a plot to kill the Polish union leader, he had given false testimony about his role in it "to make my charges against the Bulgarians more credible."

In his 1,243-page report, 13 pages of which were released Fri-

testimony given in 1982 and 1983 day, Judge Martella said he had by Mehmet Ali Agca, the Turk con-decided not to begin legal action crime of massacre and illegal pos-The magistrate, Judge Ilario session and transport of explo-Martella, announced his decision sives." The charges dropped against prosecution in the Walesa against Mr. Scordo were "for the

> The judge listed the charges as "crimes for which the above-mentioned were suspected in relation to the actions of January 1981 as regards Lech Walesa,"

## Russia Orders Curbs on U.K.

(Continued from Page 1) of the Comecon trade grouping in Havana, Mr. Tikhonov said all Communist countries "are opposed to using international economic links for political aims ... and to

embargoes and sanctions." The Soviet press has made no mention of Mr. Belousov's apnouncement, but diplomats said the fact that he was given prime Santiago's main square, on several time on television Monday for it university campuses and at flaming left oo doubt that he had Kremlin street barticades set up after dark

in scores of working-class districts. Despite its avowed opposition to the practice, the Soviet leadership police fought with protesters while had applied a trade boycott against clearing barricades in working-South Africa for political reasons class districts of the capital. and had dealt in a similar way with

**■ Concessions Ruled Out** 

On the eve of new talks with Britain's striking miners, the head of the National Coal Board, Ian MacGregor, ruled out further concessions, The Associated Press reported from London.

"We have nothing to give them
—I am sorry, nothing at all," Mr.
MacGregor said Tuesday.

His comments in a radio interview were similar to these of the said of th

view were similar to those of the sioner and former mayor of Marcus energy secretary. Peter Walker, who told Parliament on Monday Hook. In suburban Bucks County's the board would make no further eighth district, Republicans now

Previous talks have foundered on the board's insistence on the right to close unprofitable mines and the rejection by the National Union of Mineworkers of any closures on economic grounds. The union insists mines should not be closed unless their reserves are exhausted or they have become un-

Arthur Scargill, the militant left-ist who leads the union, said Mr. ing another, in the second district, north of Baltimore. The seat is now Walker's remarks made "it clear that the government is determined to wreck any hope of a negotiated settlement to this costly and damaging dispute."

■ Thatcher Demands Peace

Prime Minister Margaret Thatcher demanded Tuesday that miners accept a peace formula agreed to last week by the stateowned industry and a mine foremen's union, The Associated Press reported from London.

She also denounced top officials dency, critics in West Virginia say, of the National Union of he has paid for the opportunity. He Mineworkers for meeting with the has spent \$7.79 million so far, in-Libyan leader, Colonel Moamer chading a loan to his own campaign Qadhafi, and his aides to seek of \$6.5 million. His opponent has reported spending \$579,033. old political foe of the governor's,

Strong Quake Strikes Soviet

Moscow — A strong earthquake struck the Soviet central Asian republic of Tadzhikistan Saturday. causing many serious injuries and destroying buildings, a Soviet newspaper reported Tuesday.

HOTEL METROPOLE

**GENEVE** 

· The Place to Stay The Place to Meet

34 Omi Chabral Caima

1211 Geneva 3 T-L: 022/211.13.44

Teles: 421.550

Crand Laxe

U.S. Moon Base Seen in 2010 WASHINGTON - U.S. astronants could set up a permanent base on the moon by 2010, James M. Beggs, the head of the National

Aeronautics and Space Adminis-tration, predicted at a seminar Monday. UNIVERSITY

DEGREE For Life, Academic & What: Experience You may qualify for BACHELORS, MASTER'S OR DOCTORATE PACIFIC WESTERN LINIVERSITY

## WORLD BRIEFS

### Chinese-Soviet Talks on Ties Stall

BEDING (AP) - China and the Soviet Union have made no progress on the three major obstacles between them during a fifth round of tormalization talks in Beijing, a senior Chinese official said Tuesday. The official, who asked not to be identified, said the two sides had agreed to continue the talks, held at six-month intervals, in Moscow next year. "There's been no progress on the major differences," the official

SANTIAGO - A national China has defined the three major obstacles as the presence of 600,000 Soviet troops deployed on the Chinese-Soviet and Chinese-Mongolian borders, Moscow's backing for the Vietnamese in Cambodia, and Soviet intervention in Afghanistan. Moscow has said it cannot oegotiate understandings that might be detrimental to "third countries," meaning Vietnam, Afghanistan and Mongolia.

strike called by leftist labor leaders

and a Marxist political coalition in Chile woo little support Tuesday. Two persons died in scattered vio-

lence in the capital.

The Medical Association said

many doctors closed their offices

to take part in the work stoppage,

but curtailed operations because they were reluctant to risk threat-

ened damage by street gangs sup-

But the industrial belt around

Chile's copper mines and oil

The only impact was felt in

public transportation because of

acts of intimidation against driv-ers," said Alfonso Marquez de la Plata, secretary-general of the gov-ernment. "The strike is a failure."

Rodolfo Seguel, head of the Workers National Command, said

that while "it is true that as far as

workers are concerned it has not

been 100 percent, the result has been much more than we expect-

Tuesday's strike, called by the

nist-led coalition of leftist parties.

was the second attempted national

strike since the start of widespread

demonstrations against military

But many large unions, indepen

ance, a coalition of six non-Marxist

parties including the Christian Democratic Party, refused to sup-

The Christian Democratic Party

opposes General Augusto Pino-

chet, but it also opposes the use of violence, to which the Communists and the left have increasingly

turned in their struggle to over-

The two deaths were reported as

see a chance for their inexperienced

candidate, David Christian, a high-

ly deporated veteran of the Viet-

nam War, who entered the contest

late after no leading Republican

could be persuaded to oppose Rep-

resentative Peter H. Kostmayer, a

held by an 11-term Democrat,

Clarence D. Long. His challenger,

Relen D. Bentley, lost to Mr. Long

House gains by Republicans in

Mr. Rockefeller, the tall, 46-year-old namesake of the founder

of Standard Oil, is facing John R.

recent poll showed Mr. Rockefeller leading by 26 percentage points. If he harbors hopes for the presi-

Republican Arch A. Moore, an

leads by 23 percentage points in the race to replace Mr. Rockefeller, His

opponent is Clyde M. See, a con-

Next: President Reagan is likely

to sweep the Western states, but the

Democrats will probably retain most

servative Democrat.

congressional seats.

by 8,400 votes in 1982.

Raese, a wealthy busine

throw the government.

rule in mid-1983.

port the strike.

fields reported full worker atten-

porting the strike.

go's central market.

## **Bolivian President Ends Protest Fast**

for the day, but there appeared to be little other voluntary support for LA PAZ (UPI) — President Hernán Siles Zuazo has called off a protest hunger strike after 95 hours, saying he has accepted an offer from the Roman Catholic Church to smooth Bolivia's political strife. the work stoppage.
Thousands of residents of Santiago walked to work after bus and Mr. Siles Zuazo, 71, began consuming only liquids last Thursday, calling his fast a gesture for national "reflection and peace" and a protest against a congressional vote of censure accusing him of being soft on the country's \$2-billion cocaine trade. He amnounced his decision to end the taxi services kept many vehicles off the street. The services had refused

fast Monday evening "I have accepted the initiative of the Bishops' Conference, for whose pastoral mission I have a high regard," he told supporters at the Quemado Palace in downtown La Paz. "Therefore, accepting the Christian request of the Bishops' Conference, I have decided to suspend my hunger strike."

#### Police and Rioters Clash in Manila

MANILA (UPI) — Riot police fired rilles into the air and tear gas at 800 marchers Tuesday who were demanding a "peoples' court" to try the nation's armed forces chief for the slaying last year of the opposition leader Benigno S. Aquino Jr.

Office workers watching from bank buildings threw bottles, flower pots, rocks, ash trays and lightbulbs at the 300 police. Officials said 11 policemen and the fire chief were injured. The marchers were led by

Agapito Aquino, Benigno Aquino's brother.

One demonstrator clubbed on the head was hospitalized. At least 14 persons were arrested, many of them dragged away by their hair. It was the first display of violence against crinics of President Fertimand E. Marcos since a civilian commission implicated the military last week in Mr. Aquino's slaying. Most of the commissioners said the anned forces chief, General Fabian C. Ver, was "indictable" in the slaying.

## Honduras Says Cuba Trained Kebels

TEGUCIGALPA, Honduras (UPI) — The Honduran military says that Cuba and Nicaragua are training Honduran leftists in guerrilla tactics in an effort to build a large-scale rebel movement.

The military showed 19 alleged rebels at a Monday news conference workers group and the Popular Democratic Movement, a Commu-

where five of them said they received military training at a school in the western Cuban province of Pinar del Rio.

Captain Carlos Quezada, a military spokesman, said the 14 others were involved in "political training to raise the level of consciousness and build i support organizations for an armed movement."

#### Bazooka Found Near U.S. Embassy deat truckers, shopowners and the main opposition Democratic Alli-

LISBON (Reuters) - Portuguese police said Tuesday that a crude double bazooka was found near the new U.S. Embassy in Lisbon on Saturday in what appeared to have been an abortive bombing attempt.

Police said a tip by a Portuguese Communist Party official had led to
the discovery and disarming of two iron tubes, tied together, each
containing a bazooka grenade. The device had been wired for electrical

detonation but the mechanism was faulty, police said.

The embassy is in a western suburb of Lisbon, near the Communist. headquarters. Police reported that their informant said he had been told by two children that they had seen the device, fixed to a crude wooden ramp between the two buildings.

#### Monday night and early Tues-day, police dispersed youths in Israel Vows Action on Bus Attackers

TEL AVIV (NYT) - Minister of Police Haim Bar Lev assured the Knesset, the Israeli parliament, in Jerusalem Wednesday that the security services were giving high priority to the cradication of the Avengers, the new Jewish extremist group which accepted responsibility for Sunday's rocket attack on an Arab bus in Jerusalem.

group of Jewish anti-Arab terrorists had been earlier this year. Twentyfive of its members were arrested in May and are on trial for various terrorist acts or already convicted.

Meanwhile unrest continued on the West Bank in the wake of the bus attack, in which one Palestinian was killed and 10 other passengers

## For the Record

The Japanese government will sell products of the Morinaga candy company at 4,000 local public offices, a government official said Tuesday in Tokyo. The company's sales have declined sharply since extentionists poisoned its products and placed them on store shelves early this month. The government said 27 other companies have received extortion letters

Two Moslem militiamen were executed in Lebanon by firing squad Tuesday on a fairground in Tripoli for the murder of five civilians. The condemmed men were members of the pro-Syrian Arab Democratic Party, which ordered their executions. They were said to be the first by the party involving its own members.

## Sudan Gives Saudi Financier **Broad Rights on Resources**

maryland, Republicans are ketball team and a one-quarter inconfident of retaining their one House seat and hopeful of capturing another, in the second distribution of the second distr (Continued from Page 1) Center of shops, offices and condo-miniums in Salt Lake City.

Mr. Khashoggi has represented numerous American and European

defense contractors in Sandi Arabia. He has denied charges that in 8,400 votes in 1982. the early 1970s he passed under-No such chances are seen for the table payments from the Lockheed Corp. and the Northrop Corp. to Saudi officials in an attempt to

win military contracts. Last year he signed a \$100-million agreement with President Mobutu Sese Seko of Zaire for mineral development despite a decision by Saudi Arabia and other Arab League countries to boycott Zaire because it had resumed diplomatic relations with Israel.

The negotiations between Gen-eral Nimeri and Mr. Khashoggi were conducted in secrecy. The formal contract was prepared by Mr. Khashoggi's lawyers, oot by the Sudanese government's legal depart-

The agreement sets up a private company, the National Oil Company for Sudan Ltd., known as NOC, with two issued shares, one held by the Sadanese government and the other by Mr. Koshogg's main holding company, Sigma Interna-tional Ltd. This essentially gives Sigma rights to half of the country's

The objects of the new company. as set out in the agreement, are to undertake all work connected with oil exploration, development, construction, refineries and harbor installations. The company will "ac-quire all the rights, title, concessions, leases, royalties of the Democratic Republic of the Sudan petroleum business, including but not immted to oil, gas and related

NOC will be given the power, by presidential decree, to acquire at a fair price all existing refinery and

of third parties, such as the Chevron consortium

These rights can be declared forfeit and offered to NOC "at fair value" if the third parties are found to be in breach of their contractnal obligations.

The agreement with Mr. Khashoggi provides for a finance company to be set up. Its details have not been announced, but according to a telex message sent by Mr. Kha-shogs to General Nimeiri, it in-cludes an undertaking by Sigma International to arrange and obtain letters of credit and export guarantees for "up to \$400 million" for NOC during a period of 8 to 10 years. The Sudanese government itself will guarantee repayment of these credits and guarante

Perhans the most unusual aspect of the agreement is the wide concessions offered to Sigma as an equal partner of the Sudanese gov-

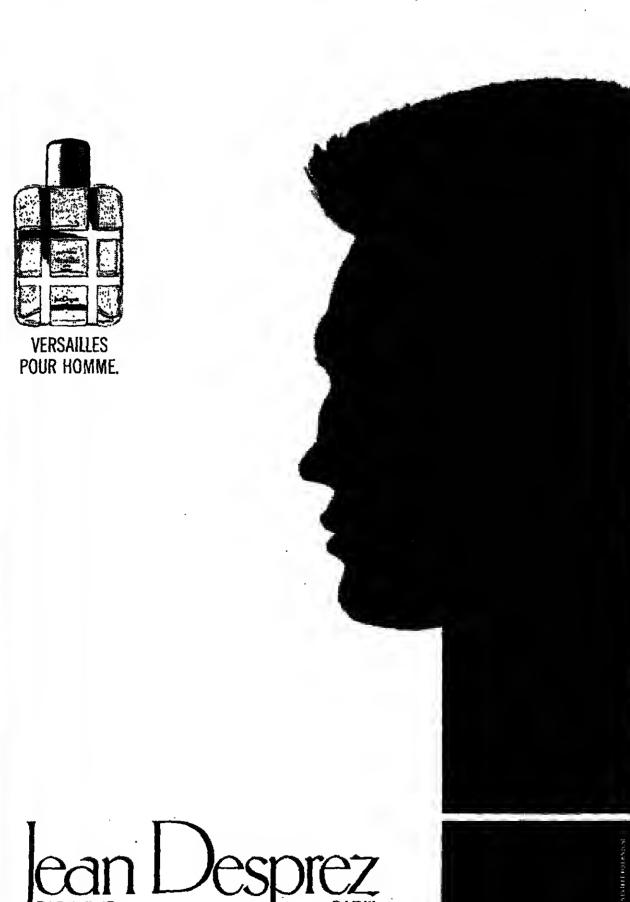
These include the waiving of some of the Islamic laws recently enacted by General Nimeiri. NOC will be exempt from the prohibition against payment of interest. Its em-ployees will not have to pay person-

al income tax. Among the other concessions that are to be provided by presiden-tial order are exemptions for NOC

· All taxes, including those on business profits, and customs fees. All restrictions on importing goods, directly or through others. In addition, the company may develop sources of locally pro-duced materials and commodities. which it may purchase free from fees, excise taxes or royalties.

Sigma will be granted immunity in respect of any aspects of the from nationalization. The agreement declares the "supremacy" of these arrangements over all present and future provisions.

Exemption from taxes and import duties for companies has been unkown under Sudanese law expetrochemical plants, pipelines, cept for limited periods, generally tanks, land, machinery and build-restricted to particular projects, of ings, subject only to existing rights up to five or six years.





## Reagan Camp Foresees Sweep Of 50 States, Gain in Congress

By Steven R. Weisman

PARKERSBURG, West Virgin-ia — President Ronald Reagan drew noisy, emotional responses from both supporters and protest-ers as he opened the final week of a re-election drive that aides said would concentrate on the traditional Democratic strougholds of the Northeast and Middle West.

Mr. Reagan's advisers asserted that his lead in the opinion polls made it possible for him to try for a sweep of all 50 states and for heavy Republican gains in the Congress. The visit Monday to this economically ailing and heavily Democratic state, which has only six electoral votes, was described as part of the

After spending Tuesday and Wednesday at the White House, Mr. Reagan leaves Thursday to see if he can win Massachuseits, one of the most Democratic states. Then he will go to Rocbester, New York, he in the forefront this week. and to the Detroit area, followed by stops in Ohio, Illinois, Arkan-sas, Iowa, Wisconsin and Missouri. His plans call for him to spend the last full day of campaigning next Monday in his home state. California. The absence of a visit to Texas reflects the campaign's view that that state is secure.

James H. Lake, the Reagan campaign spokesman, said that by his calculation Walter F. Mondale could not win unless he carried Ohio. Illinois, Michigan and Mis-



President Ronald Reagan hugged Julie Templin, a student at Millersville State College in Pennsylvania, after she gave him a bouquet of roses. She had received a get-well message from him after having a bone-marrow transplant.

**CAMPAIGN BRIEFS** 

State Polls Show Huge Mondale Loss

Reagan only in the Democratic nominee's home state of Minnesota, and

Moreover, the former vice president appears to be running close to Mr.
Reagan in only three states: Iowa, where he trailed the president by five

Reagan was far ahead in the other states in those regions.

Albert Bustamante, a Democrat, is running unopposed.

tions to Republican voters in 12 states.

Blacks and Hispanics Face Struggle

Among 33 blacks running for the House, 19 are incumbents and are expected to keep their seats. Fifteen Hispanic candidates are on the

ballot, including nine incumbents expected to win. In southwest Texas.

saving its biggest advertising blitz for last, has vowed to "dominate" radio and television campaign advertising in the final week of the race. In the final two weeks, the Reagan-Bush forces were planning to spend

at least \$10 million on advertising — 25 percent of the campaign budget — most of it on television commercials.

In addition, the Republican effort to get out voters will include 14

million telephone calls to voters in 29 targeted states, accompanied by 15 million pieces of direct mail and the mailing of absentee ballot applica-

Feldstein Predicts Reagan Tax Rise

WASHINGTON (AP) — Martin S. Feldstein, the former chief White House economist, predicted Tuesday that President Ronald Reagan would eventually go along with a tax increase as part of a congressional compromise to reduce the enormous U.S. hudget deficit.

Mr. Feldstein, who left the administration in July, told a group of savings and loan executives that "it is not possible to have a reliable...

reduction in future deficits if tax increases are completely precluded from

He said that hy the end of the decade there would have to be additional

through reform of the current tax system rather than just boosting current

Aide Clocks Reagan Press Encounters

Mr. Speakes apparently had recorded every minute that Mr. Reagan

He said he was including four interviews Mr. Reagan gave to publica-

has oaused to answer a question during the fall race. He said the president

has answered questions for a total of four hours and 15 minutes.

Richard M. Nixon in 1972.

even there hy only six percentage points.

If Mr. Reagan wins only one of these states. Mr. Lake said, he will be virtually assured of winning the 270 electoral votes needed for election, and therefore these states will

Mr. Reagan was greeted with roars of approval from 3.500 stu-dents at Millersville State College in the farmlands of Lancaster County, Pennsylvania. A handful of protesters sought to disrupt the proceedings, but their schoolmates shouted them down or muffled them, in some cases by putting a hand over their mouth

At one point, several Reagan supporters seized a protester and carried him out of the gymnasium as the crowd cheered.

Did somebody just leave hack there?" Mr. Reagan asked with a smile, prompting still more cheers. Later in West Virginia, thousands of supporters packed a high school gymnasium and stood on the lawn outside listening and cheering Mr. Reagan. There were a few negative signs along his route, but the crowd was overwhelmingly

While bammering at Mr. Mondale on national security and economic issues, Mr. Reagan appealed repeatedly for Republican candidates for the Senate and House of Representatives. Seeking to share his own popularity with others on the ticket, he said he would rather have a "sympathetic Congress" than a hig victory margin for him-

Mr. Reagan's pleas were yet another reflection of the growing confidence of his campaign aides.

They say that with their own

opinion polls showing Mr. Reagan ahead of Mr. Mondale by 20 percentage points, he can increasingly afford to try for Republican ad-vances on Capitol Hill. The Republicans now control the Senate, but the Democrats have a majority in

[Mr. Reagan told a gathering of Republican campaign officials at the White House on Tuesday, "I think our meeting today refelects what could be the beginning of a new phenomenon observers have been noticing, that is, if everything turns out right, a historic electoral realignment." The Associated Press reported from Washington.

Despite the confidence embodied in the strategy. Mr. Reagan re-peatedly warned Monday against pening in this country." Martin Kaplan, a de-

"I've been trying very hard not to read the polls, and don't you read them," be said in Media, Pennsyl-

essary, stay bome.' I know of elections that were lost by less than half



Walter F. Mondale, left, and Senator Gary Hart greet the audience at a rally Monday in Seattle. Mr. Mondale remains confident that he can win next week's presidential election.

## Mondale Defies Polls, Is Confident Of Upset in Campaign's Final Week

By Bernard Weinraub New York Times Service

SPOKANE, Washington -Walter F. Mondale reaches the end of his quest for the presidency, the that something is happening that candidate's mood and campaign are tenaciously upbeat in the face of polls that show a huge lead for President Ronald Reagan.

Mr. Mondale and his closest aides voice confidence that, in the week ahead, the Democratic presidential candidate will spark the higgest political upset since 1948.

Mr. Mondale constantly evokes the name of Harry S. Truman, the 1948 winner. The other day he removed a cigar from his mouth before photographers began snap-ping. "Truman didn't smoke cigars," he said.

"There's something going on in this country and the polisters aren't getting it," Mr. Mondale said in San Francisco on Saturday "Nobody who's been with me for the last few days and has seen these crowds, seen their response, seen their enthusiasm, seen the intensity of their response and how they respond to these issues, none who's been where I've been can help believe that there's something hap-

Martin Kaplan, a deputy camgoing to spend the week summing up all he's fought for in his career

"Just look at the way he's been in Oregon. campaigning," Mr. Kaplan contin-

debilitating, hasn't caused torpor our adversaries who torture their in the candidate or shell shock in the staff. There's not a whiff of defeat because there's a conviction the polls aren't registering."

Another Mondale aide said their optimism is based on the "volatility" of the electorate, especially in California, as well as "the fact that the American public tends to focus on the presidential election in the last week.

The last two weeks in the industrial Midwest and the Far West have been marked by Mr. Mondale's most vivid speeches of the campaign, his largest crowds and his most forceful attacks on Mr. Reagan. In his final week, Mr. Mondale's aides said Monday, he will seek to cement his support among wavering Democrats from the Northeast to the Midwest.

With the South virtually written off, the candidate and his running mate, Geraldine A. Ferraro, will focus their campaign, including television advertising, on states crucial to a Democratic upset.

These are Pennsylvania, California, Ohio, Michigan, Illinois and Missouri as well as New York, Minnesota and Massachusetts. If paign manager and the lead Mr. Mr. Mondale shows gains in these Mondale speechwriter, said: "In a states, he will also press hard in sense Mondale feels liherated. He's New Jersey, Oregon, Washington and lowa.

On Monday, Mr. Mondale deliv-"So get out the vote." be added. and summing up too, in a prosecu-Make sure your neighbors get torial sense, his case against Rea-ministration's human rights policy ered a scathing attack on the adthere to vote. Dnn't anyone say, gan. It will be his final passionate before a cheering audience of stu-'Well, I'm not needed, I'm not nec-summation. dents at Portland State University dents at Portland State University

"He appointed a UN ambassa-

people, and some of our so-called friends who torture people," Mr. Mondale told the crowd. "There are two ways America can be defeated, by succumbing to our enemies, or by becoming like our ene-

mies. We must do neither." At this point, Mr. Mondale is virtually deciding by himself each night what he will discuss the following day. "It's his message now. his campaign, he's controlling it." said Maxine Isaacs, the press secretary. "He's tired, of course, but he's got a lot of energy. The crowds exhilarate him. He's never experienced crowds like this before."

## **Ex-Astronaut Says** Soviet Union May Send Men to Mars

United Press International WASHINGTON - There is growing evidence that the Soviet Union plans to send men around Mars before the end of the century, perhaps in only eight years, according to a former Apollo astronaut, Harrison H. Schmitt.

"An attempt to put Soviet cos-monauts in the vicinity of Mars by October 1992, the 75th anniversary of the Bolshevik revolution is not only possible, it is highly proba-hle," said Mr. Schmitt, who was the lumar module pilot for Apollo 17 in

day of a three-day NASA symposium on future space projects that to "establish its sovereignty in deep space and on Mars before the forces of freedom do so." The United States has said it

plans to launch in 1990 an unmanned probe that will travel the 36 million miles (58 million kilome-ters) to Mars and begin an orbit. Mr. Schmitt said he based his

conclusion on the recent 237-day stay of three comonauts in the Salyut 7 space station and Soviet development of a large new rocket.
"And finally, they talk about it a
lot," he said. "I think you need to believe the Soviets when they talk. particularly at international meet-

## Party's Vote Disrupted On Nicaragua Boycott

By Robert J. McCartney Washington Post Service
MANAGUA — Several dozen

teen-agers who shoved their way into a political party's convention room caused the meeting to break

youths who encouraged the demonstration Monday night were members of the party, called the Miles guan Democratic Conservative Party. The youths and some party leaders, including the conserva-tives' candidate, Clemente Guido,

infiltrators" from the ruling Sandinist National Liberation Front. The front wants the conservatives to participate in the elections and thus lend legitimacy to the voting for president, vice president and a 90-member national legislature. In a ballot early in the afternoon

that was described by both sides as a test vote, the faction favoring a boycott won, 86-33.

[After the meeting broke up, Opposition Party Infiltrated members of the party's executive committee attended an emergency meeting Monday night and "agreed unanimously to participate in the elections," Mr. Guido told The Associated Press.

Only nine of the 18 council members attended. Enrique Sotelo Borgen, the party's coordinator and the leader of the party faction favoring the boycott, did not at-

The disruption of the convention illustrated the confusion and bad feelings surrounding the elections. Some conservative opposition groups have charged that a "national dialogue" scheduled to begin Wednesday will be more important than the election itself. Sandinist leaders have accused the CIA of having offered opposition parties up to \$300,000 each to stay out of

The Democratic Conservatives are not the only party having trouble pulling out of the election. El Nuevo Diario, a pro-Sandinist dainewspaper, still is publishing full-page campaign advertisements for another party, the Independent Liberals, even though it voted last week to withdraw from the race.

"We have tried to stop them, and it's been impossible." the Independent Liberals' leader, Virgilio Godoy Reyes, said Monday. "It's a

ty had voted to boycott.

"They're trying to give the im-pression that the party is still in the

race," Mr. Godoy said. The Sandinists would like the Democratic Conservatives to stay room caused the meeting to break in the race because the party's withup just before delegates were expected to vote to boycott Sunday's group from the ideological right.

tion group, called the Democratic Coordinator, decided in July to boycott. Its refusal to participate has led the Reagan administration to suggest that the elections will be "a sham." Three small Marxist parwant the party to run.

Rival party leaders, who favor a boycott, said that the youths were from the left.

"a sham." Three small Marxist parties are challenging the Sandinists from the left.

The Democratic Coordinator, whose candidate would have been Arturo Jose Cruz, a former junta member, said that it was boycotting the election because the Sandinists refused to guarantee a fair contest and because the Sandinists refused to begin a "national dialogue" with the opposition, includ-ing guerrillas backed by the United

William R. Long of the Los Ange-

les Times reported: Mr. Sotelo Borgen, coordinator of the Democratic Conservative Party, said in an interview Monday that the ruling Sandinists are bending his party to their will and turning it into an "appendage" of their

Marxist organization. He said his party is being cor-rupted by Sandinist influence and infiltration because the goveroment needs a compliant opposition organization to lend credibility to the elections scheduled for Nov. 4.

He said the junta also encouraged the disruption of the party's meeting Monday night by the He accused Rafael Cordova Ri-

vas, who is a director of the Demecratic Conservative Party and a member of the government junta. and another party director. Cesar Augusto Castillo, of planning in advance to control the meeting through the youths.

He said Mr. Cordova Rivas. "first a Sandinista and then a Conservative," has won over many of the Democratic Conservative leaders by obtaining favors for them from the government.

### East German Flees to West

mysterious thing.

Mr. Godoy, a former minister of labor in the Sandinist government, said that "someone" plastered posters boosting his candidacy on walls and lamp posts in Managua on Saturday, six days after his party had posted to beyond. guards fired at least 20 shots at him, witnesses said.



# You'll always be recognised by your taste in Scotch.

Johnnie Walker Red Label Since 1820. Recognised for good taste throughout the world.

AND WALLERS AND STATE WHITE STILLERS MILMARNOCK SCOTLAND

## Campaign of Puerto Rican Governor Clouded by 6-Year-Old Police Killing

WASHINGTON (LAT) — If individual state polls are taken as an indication of election results. Walter F. Mondale may be heading for the worst Electoral College defeat since George S. McGovern's loss to By Jon Nordheimer Among polls in 42 states, Mr. Mondale was ahead of President Ronald

New York Times Service SAN JUAN, Puerto Rico - For ló vears Carlos Romero Barcelo has been the dominant pro-statehood figure in Puerto Rican poli-

points; Pennsylvania, where he was six points behind; and beavily Democratic Rhode Island, where he was four points behind.

In the remainder of the state polls, Mr. Reagan was ahead by a margin of nine to 47 points. In 18 states, including Florida and Michigan, his But six of his eight years as gov-ernor of the commonwealth have been clouded by charges related to edge over Mr. Mondale was 20 points or more.

The 42 state polls were taken at various times with differing sample the police killing of two radical students. Now the governor faces sizes and methods. Polls in eight other states — Georgia, Idaho, Louisiana. Mississippi, Montana, Nevada, South Carolina and Wyoming the toughest election of his political

were either unavailable or too old to be meaningful. All of those states, His defeat would almost surely however, are in the South and the Rocky Mountain region, and Mr. stall the statebood movement in Puerto Rico, experts say.

Mr. Romero's three opponents in the race for goveroor have bammered away at him on the issue of WASHINGTON (AP) — Despite the publicity and voter registration generated by the Reverend Jesse L. Jackson's presidential campaign, blacks and Hispanics are struggling to hold their own in Congress this corruption, with emphasis on the killing of the radical students. In the summer of 1978 on a

mountain named Cerro Maravilla, two advocates of independence from the United States, Carlos En-rique Soto and Arnaldo Dario Rodo, were shot to death.

Also running are two Japanese-American incumbents. Representatives According to police, they were Robert T. Matsui and Norman Y. Mineta, both Democrats, and a caught in a stakeout while prepar-Japanese-American challenger. Ecbo Goto, a Republican, all of Califoring to sabotage a commercial television transmitting tower. The po-lice said they were shot and killed Reagan-Bush Forces Plan Media Drive after they opened fire on the offi-WASHINGTON (LAT) — The Reagan-Bush Campaign Committee. cers lying in wait for them.

The police were praised as heroes Senate investigators looking into a hy the governor and other parts of possible cover-up. Puerto Rican society alarmed by acts of terrorism. But leftists asserted almost from the beginning that the young men had been ambushed in a police trap to make a strong

show of force against radicals. That assertion was stoutly repudiated by Mr. Romero and dismissed after investigations by the Commonwealth Justice Department and the Federal Bureau of Investigation.

But in testimony before a Puerto Rican Senate committee last year, three policemen said the two young men had been executed by their captors after baving been dis-

Events since then have centered on a prolonged struggle between the Senate, which is controlled by the opposition Popular Democratic Party, and the governor, leading the press to compare the case to the Watergate scandal.

Although both sides said an inquiry by a special prosecutor was warranted, they could not agree on the scope or the powers the prose-cutor would bold. The governor also went to court to resist Senate subpoenas that sought to force him to turn confidential papers over to

As the campaign progressed with Mr. Romero locked in a tight race with former Governor Rafael Hernandez Colon, leader of the Popular Democrats, events moved very

Last week, the island's Justice Department filed first-degree murder charges in the Cerro Maravilla case against 10 policemen, including the head of police intelligence for Puerto Rico, and the Senate reopened public hearings, paying a commercial television station to carry the testimony.

Last Wednesday night the only debate between the two front-runrs was televised.

In it, the governor defended his administration against charges of corruption and said his program of economic recovery was better than anything offered by his opponent.

Mr. Hernandez, who is now favored in the polls, would not let the murder case drop, however. Turning to face Mr. Romero, he demanded: "Why have you spent \$2 million on legal fees to keep the Senate from learning the truth about the Cerro Maravilla case?" The governor shrugged off the

challenge, but in an interview in his office be said that the Cerro Maravilla case had been harmed from the start hy his opponents' insistence on exploiting it for political advantage.

This onslaught, be said, led him initially to believe that all the alle-gations were unfounded. "The government kept digging in its heels in the face of all the false

charges that were made right from the beginning," he acknowledged. He said this had continued until the three policemen changed their ter timony last year. Since then, he contended, he ha

#### Baby With Baboon Heart Removed From Critical List New York Times Service matched human donors is such it

LOMA LINDA, California

days after she was given a baboon's heart.
The doctors said the 17-day-old infant was breathing easily without the aid of the mechanical respirator to which she had been attached for almost a week. The child's full name has not been disclosed and

her parents have requested anorevenues flowing into the government by as much as \$75 hillion to \$100 billion annually. He said the best way to raise that money would be nymity for themselves.

The baby was scheduled to be eating normal food Tuesday, according to a spokesman at Loma Linda University Medical Center. where the five-bour operation was WASHINGTON (UPI) — The White House spokesman, Larry Speakes, said Tuesday that President Ronald Reagan has provided the equivalent of eight-and-a-half news conferences during the fall campaign.

Meanwhile, Dr. Leonard L. Bailey, who headed the team that perrmed the operation, revealed that the doctors had not tried to find a human heart for Baby Fac before

resorting to using an animal's.

Dr. Bailey said, "Our entire research endeavor has been aimed tions in the past week, as well as questions from reporters while Mr.

Reagan was heading for a helicopter, pausing under the wing of his plane at transplanting animal hearts in or stepping into his limousine during campaign trips. humans. The availability of size-

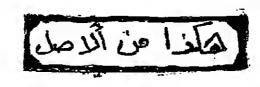
makes that avenue impractical with Doctors removed Bahy Fae's name our current abilities of organ pro-from the critical list Monday, three currenent." The medical center's Institution-

al Review Board approved "the protocol for clinical trials involving cross-species transplantation," be

tried to uncover the truth. BROADCASTING TO CABLE COMPANIES IN EUROPE & THE UK VIA SATELLITE

PROGRAM, WEDNESDAY 21st OCTOBER SKY MUSIC BOX SKY MUSIC BOX PREMIERE SKY-FI MUSIC GREEN ACRES THE BRADY BUNCH THE MAGICIAN ILLUSIONS INTERNATIONAL MOTOR SPORTS SKY MUSIC BOX

CONTACT SXY CHANNEL, SATELLITE TELEVISION PLC FOR PURTHER INFORMATION TELEPHONE LONDON (01) 636 4077 TELEX 266943



## For Joint Effort in 1985

Present settings of macroeconomic policy - the way our governments design budgets and monetary conditions - bring no relief from unemployment so far as the forecaster's eye can reach. Unemployment will even get marginally worse over the coming year. Demand and output are rising too slowly to provide work for a growing labor force whose productivity is also growing.

Such strength of demand as there has been in the last year or so has come mainly from the American recovery, which is now likely to slow down without being replaced by stronger growth elsewhere.

Should the industrialized world accept this bleak prospect indefinitely, with all it implies for social and political conditions at home and in the Third World?

For several years now policies have mainly been designed to wring inflation out of the system and allow more scope for the market economy to operate free from government interference. The alternative would have been to let the world economy sink into even greater torpor under the weight of all the uncertainties that inflation and intervention from on high impose. Most Western countries rejected that alternative, and those that disagreed soon changed their minds.

Perhaps the West should now look again at its economic strategies, in the light of the prospects before us. Should we continue to rely on an unchanged mixture of tight money and budgets, confident that, once inflation has been mastered, activity will automatically turn up by some special force of self-levitation? Or should the Western countries start thinking about the possible role of monetary and budget policy as more posi-

tive instruments for supporting demand? Fashionable opinion today is against resort to discretionary policies - the moderately flexible use of the budgetary and monetary levers -- to influence economic trends. According to this view - of which Nigel Lawson, Britain's chancellor of the Exchequer, is a lucid advocate - such policies only raise inflation. Indeed discretionary policy to encourage growth has been illapplied in the past, with barmful results. But it is not proved that it is harmful when inflation is low. Recent American experience shows that expansionary budget policy can boost the economy enormously without rekindling inflation. It is not clear that Europe is so different as to make the weapon inevitably injurious. Governments do have to learn from mistakes in economic management, but this learning process should not lead them into withdrawal symptoms.

We do not ask governments to pump up money income to an extent that simply serves to revive wage and price pressure and to shake business confidence further. We suggest that they start thinking carefully about how to stop unemployment from ris-

ing inexorably beyond the end of 1985.

We may well need an internationally coordinated program. Its goals should not be extravagant - perhaps not much more than trying to replace fading American recovery with an equivalent rise in demand elsewhere. The program would need to be carefully coordinated between governments, otherwise the dosage would risk being too heavy. it would have to be based on a rigorous

examination of the prospects. All this takes time, so it is not too early to begin contingency planning. Discussions running through the coming winter could prepare important action next spring, as the seven-nation economie summit approaches. It is time the discussion started.

INTERNATIONAL HERALD TRIBUNE

## A German Reason for Détente

By Flora Lewis

BERLIN — All the talk once again is of "the German problem." The phrase has a special meaning, not relating to the whole panoply of issues that we my people here but to only one: the future of relations between East and West Germany.

Other German code words for this excruciatingly sensitive question include "identity," which means the legitimacy of a sense of German nationhood, or "contiunity, 'which means Bonn's involvement with the East. The straightforward word, "remification," is usually rejected as too precise, too obviously an impossible dream that would provoke a rude awakening.

Only six or seven years ago many people were saying that the dream was dead. They thought the Germans had settled down to living in two states belonging to be tile blocs, each busy with its own affairs.

That was never really true. Now the subject has resurfaced with a new emotional intensity. But to call

it a gathering drive toward neutralism or resentful nationalism is not quite true either.

The feelings are deeply ambiguous. Attempts to translate the ambiguities with precision and clarity are bound to fail. But the feelings are there, gnawing at truncated West Germany, particularly but not exclusively among the newly adult generation.

Disappointment that the East German leader, Erich Houseker, abruptly put off his scheduled visit to West

Germany last month sharpened the concern. But Mr. Honecker has insisted that the trip was only post-poned, not canceled, and Bonn has received assurances hat lower-level exchanges will continue.

Actually, the only dramatic development was Moscow's remarkably public show of firm disapproval for too-cordial ties between the two Germanys. It has provoked some strange reactions among leading West Germans who should know better, and soul-searching

that reveals frustration and a flight from realism.

At a limp, far-from-successful anti-missile demonstration the weekend before last, Oskar Lafontaine called for withdrawal of West German armed forces from NATO's integrated command — although, as with France, not from the political alliance. Mr. Lafontaine is the charismatic, rising Social Democratic leader in the Saarland, on the French border. He has great appeal for young voters and is a favorite of

Willy Brandt, the aging leader of the Social Democratic Party and former chancellor.

While France and now Spain manage to keep a certain distance from America's military primacy in the alliance with the non-integration formula, no alert politician can imagine that it would be possible for West Germany. Whatever the Western response, and almost surely it would include departure of U.S. troops from West Germany, there would certainly be an explosion of fury from Moscow. The last thing it would tolerate would be a strong, national German army, allied to the United States but not under its command.

But youth who don't consider the consequences think Mr. Lafontaine's notion would mean "greater independence." No one has explained to them how impossibly provocative it is. They speak of a desire to be "more German," supposing it would enhance chances for peace. They cannot say what they would want their country to do that it cannot do in NATO. They take the most extravagant of President Reagan's words seriously and claim that their country would look better disassociated from U.S. "adventurism."

These people are not making policy. But they are making opinion, at a time when revulsion is spreading against all the politicians in Bonn. "We are getting it against an the point can the right," said a moderate member of the legislature. "The left talks about some kind of romantie cooperation with East Germany and the right talks about restoring Germany." Ironically, the East Germans, whose society exists

under strict Soviet constraints, do not seem to feel the same psychological burden on their nationality. They consider themselves vastly superior to their Russian allies in all but brute power, which they endure. But a number of West Germans complain of being "too Americanized," and they seem to feel inferior. The hard fact is that the division of Germany and

Europe can at best be eased with greater contacts and small accords; it cannot be overcome in foresceable circumstances. But the frustrations and dangerous illusions this nourishes among Germans are also hard facts. The interest of other countries in East and West, including the Soviet Union and America, is to move back toward detente so as to relieve these pressures.

The New York Times.

nuclear destruction may prove plau-

sible to many of those voters who see the computer as their friend.

ed Americans, new technology

seemed frightening; it brought death in war and destruction of the envi-

ronment. Now, in a time of peace and

a nation that has cleaned up its air

and water, new technology seems

more friendly and promising.
The Democrats have failed to cap-

ture the imagination of the educated

people who, in contrast to those of

a dozen years ago, believe that science, technology, free enterprise and America are good things.

So in the final campaign weeks neither the McGovern eight nor the industrial belt nor the South provides a comfortable base for Mr. Mondale

-a bloc of electoral votes to balance

those Mr. Reagan has in the Rocky Mountains, the Great Plains and the fastest-growing states in the South (Florida, Texas, Virginia).

The Washington Post.

A dozen years ago, among educat-

## The European Economy: **Tortoise Beating Hare?**

By Michael Emerson

The writer is director for macroeconomic analysis at the EC Commission's Directorate-General for Economic and Financial Affairs. He expresses himself here in a personal capacity. This is the first of two articles.

slow progress in its recovery from the 1980-82 recession, which was proximately caused by the second oil shock and the international repercusexpected to be a useful but modest 2.2 percent, which contrasts with a spectacular 6 percent or more in the United States. The EC Commission growth rate of 3 percent. Employ-

fast in the United States. Why are these short-run experi-ences so different? Does the slower and steadier European business cycle cover underlying changes in economic policy? Is there an element of the parable of the tortoise and the hare in the EC-United States comparison? .

The full reply to these questions will be seen only with the passage of time. But three incontrovertible facts must in large measure explain the difference in short-run performances.

• The United States has had a definitely expansionary fiscal policy, whereas Europe has on the whole opted for reducing budget deficits now rather than at some distant and uncertain point in the future. This bas boosted output in the short run in the United States and been contractionary in Europe. The long-run story may well be different.

• The United States has let its

exchange rate float up to a very high level, under the influence of high interest rates, which in turn have been largely driven up by the budget defi-cit. Europe has been a reluctant partner in this, decoupling its interest rates as far as possible, with the ECU's exchange rate depreciating as a result. These exchange rate move-ments have had the effect of redistributing world inflation, belping suppress inflationary tensions that the fast U.S. growth might cause and by the same token slowing progress in reduction of inflation in Europe.

 The very striking contrast in employment performance comes from a combination of long- and short-run trends. For two decades now the United States has been adding an average 2 percent per year to its total number of persons employed, where-as the EC average has hardly in-creased at all. These long-run trends have also been manifest in increasing investment in Europe for "capital-deepening" and labor-saving pur-poses, whereas this has not been evident in America. In addition the short-run propensity of firms to take on extra employees when the busi-ness cycle improves is much higher in

BRUSSELS — The European the United States than in Europe. Each extra percentage point of total U.S. production tends to generate 0.75 percent more jobs, compared to 0.4 percent in the EC.

These three major facts lead us to sions of U.S. financial policies. In consider underlying questions at the 1984 the growth of EC production is European end of the comparisons. Why did Europe choose stricter bud-getary policies. How has Europe responded to the problems caused by the dullar's appreciation? Why has expects a similar moderate EC growth rate of 2.1 percent next year, while the United States is expected to return to something more like a trend sympth rate of 2.2 percent for the employment record in Europe doing about it? Do the answers to these questions add up to a swers to these questions add up to a coherent economic policy?

Budgetary strategy has two major components: the size of the public ment continues to stagnate in Europe, whereas it has been growing sector (tax and expenditure levels) and the size of the budget deficit.

Public expenditure and taxaninn have grown inexorably in the past 25 years, now averaging 52 percent of gross domestic product for public expenditure in the EC — way above 37 percent in America and 36 percent in Japan. The conclusion has been widely drawn that this public-sector growth trend was part of the reason for the European economy's progressively stagnating growth.

It now seems that 1984 will prove

in fact to be a historical turning point: the year in which public expenditure was constrained to grow less fast than gross domestic product. The idea that tax cuts are now required as a long-run supply-side mea-sure of economic reform, rather than for short-term demand stimulation, has also become common ground across the political spectrum.

Several governments have their strategies targeted on tax cuts. The British government, in its 1984-85 budget, cut payroll and corporate in-come taxes (the latter announced in advance for four successive years). The West German government has just announced personal income tax cuts worth more than I percent of GDP to take effect in 1986-28. The French government has set itself the objective of reducing the tax and public expenditure burden by I percent of GDP in 1985.

A key point about all these cases is that the governments first took steps to master the budget deficit and pub-lie debt trend, and then to embark on tax cuts only in conditions that would not imperil this "consolidation" effort, to use the current German phraseology. Great care is being tak-en to assure the internal coherence of budgetary and monetary policies.
This contrasts with U.S. budgetary policy. While the United States is reaping dramatic output gains at present, the Europe's steadier and sustainable forement policies. tainable financial policies will pay dividends over a period of years.

International Herald Tribune.

## Agca, Moscow, the West

It may take months before an Italian court tries three Bulgarians and four Turks now charged with plotting to kill the pope, but the existence of a plot no longer seems conjectural. A wealth of detail suggests that Mehmet Ali Agea did not act alone, as he first claimed, when be shot the pope in May 1981. Ilario Martella, an Italian magistrate known for his caution, formally charges that the accomplices included Bulgarian officials as well as Turkish terrorists. The charge translates into a crime of state bearing Soviet fingerprints.

The evidence, of course, needs to be crossexamined in open court. But Soviet derision of the three-year investigation as a CIA defama-tion is nonsense. Indeed, the Central Intelligence Agency was most skeptical of any state involvement even as the Italians' evidence of a Bulgarian connection was persuading journalists. Far from rushing to judgment, Western governments, led by the Reagan administration, have recoiled from the devastating implication that Bulgaria's agents were bound to have acted only on a signal from Moscow.

Judge Martella well understands that the case for such complicity rests on the testimony stories. He claimed knowledge of a Bulgarian plot to kill Lecb Walesa when the Solidarity leader visited Rome, then disavowed it. Yet his accounts of meetings with Bulgarian officials

escape in a sealed Bulgarian truck. Nor was he confecting fables when be said that a second Turkish gunman, Oral Celik, was present in St. Peter's Square. That the right-wing Turkish gang known as the Gray Wolves were the

chosen instrument for this deed is now certain. Chosen by whom? The evidence of Bulgaria's involvement is circumstantial but credible. Sofia's complicity with Turkish drug and gun smugglers is known. The Bulgarian emigre Georgi Markov was murdered in London in 1978 to silence such warnings as "In the streets of Solia you can meet Comrade Caligula, followed at a respectable distance by Comrades Talleyrand and Fouche." (Joseph Fouche or-

ganized Napoleon's political police.)

Bulgarian guilt is thinkable, What seems unthinkable is that its Caligulas would have raised a hand against the pope or against that other Polisb troublemaker, Mr. Walesa, with-out Soviet agents wanting it done. If Italian courts sustain the case against the Bulgarians, that further connection will have to be faced.

What might then be done is no easy questinn. The first thing, in preparation, is to make doubly sure that the United States itself no practices or incites others to practice political terror and assassination. The second thing is to invite other Western nations to join in the already lively American debate about how to react to state terror. It is a challenge

- THE NEW YORK TIMES.

## are verifiable in important details; so is his claim that after shooting the pope be was to — THE NEW YORK TIME

FROM OUR OCT. 31 PAGES, 75 AND 50 YEARS AGO

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUESNER. Publisher

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Scine, France, Telephone: 747-1265, Telex; 612718 (Herald), Cables Herald Paris.

Directeur de la publication: Walter N. Thaper.
Asia Headquarters, 24-34 Hennessy Rd., Hong Kong. Tel. 5-285618. Telex 61170.
Managing Dir. U.K.: Robin MacKichan, 63 Long Acre, London W.C. Tel 836-4802. Telex 262039.
S.A. au capital de 1.300.000 F. RCS Nanterre B 732021170. Commission Paritiare No. 61337.
U.S. subscription: \$280 yearly. Second-cluss postuge ptud at Long Island City, N.Y. 11101.
\$21934, International Herald Tribune. All rights reserved.

Executive Editor
Editor
Deputy Editor
Deputy Editor
Associate Editor

A South African government that wished to could have made much of the award of the Nobel Peace Prize to Bishop Desmond Tutu, a black champion of equal rights. Ideally it would have identified itself with his longing for a decisive turn away from the racist apartbeid system. Without undue strain, it could have expressed favor for his personal qualines of compassinn, justice and peacefulness. At the least it could have made sure that for a decent interval it would do nothing to heighten the contrast between Bishop Tutu's standards of public discourse and its own.

South Africa did none of that It sent a 7,000-strong force into three black townships south of Johannesburg 10 lonk, ostensibly, for subversives, security threats and revolutionaries. Armed phalanxes ransacked the homes and disrupted the lives of nearly a quarter of a million people and found only a few bundred suspected pass-law violators and petty criminals. Not one security arrest was announced. but perhaps that is beside the authorities' evident point: to demonstrate that. Nobel Prize notwithstanding, outsiders cannot tell the masters of apartheid how to run their domain.

1909: Signs of Disorder in Greece

PARIS —tf the meager despatches from Ath-

ens are to be believed, the naval revolt in

Greece has been nipped in the bud. The rebel

ufficers who had seized the arsenal and the

torpedo flotilla took flight while the crews

made their submission. Four of the officers

were arrested. The ringleader, Captain Typal-

dos, is still at large. The members of the

Military League met at the house of the Presi-

dent. Colonel Zorbas, and renewed their oath

of fidelity to the King, the Constitution and

the legal Government of the country. The state

nf affairs revealed by recent events proves the

existence of a condition of national demoral-

ization not far removed from anarchy.

PHILIP M FOISIE WALTER WELLS ROBERT K. M.CABE SAMUEL ABT

A Brutal Reply to Tutu What is also demonstrated is the poor politi-cal and historical judgment underlying South African police rule. If there were a Nobel Political Boorishness Award, South Africa would long ago have retired the tropby. It is not simply that its timing is bad; its understanding of its own dilemma is bad. Bishop Tutu is among those blacks - Gatsha Buthelezi is another (he comments on this page today)
— who are ready and able to speak for their people if the white leadership had the sense to open a dialogue. For it can only be through people such as the bishop and the Zuln tribal chief that white South Africans can ensure a place in the country they share. But the ruling whites rely on force and slap down the hand

that reasonable non-white leaders extend.
The United States abstained on Oct. 23 in the Security Council's otherwise unanimous condemnation of these raids. The Reagan administration does not yet have a clear voice in which to make it plain that in applying its theory it is not simply coddling racists. This is a grievous defect in the policy of any nation that claims to speak for freedom.

1934: Police Face Student Radicals

LOS ANGELES - The riot squad of this

city's police department was rushed to the

campus of the University of California when 2,000 students gathered in a threatening group outside the administrative offices, in which

five students, suspended for an alleged plot to

"turn the university over to Communism,"

were being given a hearing. When the police

arrived, the milling students dispersed peace-ably, singing the Alma Mater. University Pro-vost E.C. Moore said the Radical students had

persisted in maintaining an open forum in the

face of faculty objections, attempting "to de-

stroy the university by handing it over to an

organized group of Communist students."

RENÉ BONDY
ALAIN LECOUR
RICHARD H. MORGAN
STEPHAN W. CONAWAY
FRANÇOIS DESMAISONS
ROLF D. KRANEPUHL Director of Advertising Soles

- THE WASHINGTON POST.

## The Democrats Lack a Regional Base that this new technology can prevent

WASHINGTON — Going into the last week of the campaign, Ronald Reagan has just a little over 50 percent of the vote in several national polls. That should mean that Walter Mondale has a chance for a did best in 1972 run along the north-ern ner and the West Coast — Mas-

is still missing after two credible debate performances points up a dura-ble problem for Democratic presi-dential candidates. A party with no base has to scarry pretty furiously to win, with very little margin for error. So it is important to understand what happened to the bases of the past. The "Solid South": That has been

missing a long time. The last time the South voted solidly for a Democrat was in 1944. Democrats lost their near-monopoly on the white South-ern vote when they supported civil rights in the 1960s; for a while they lost the white Southern vote altogether. Jimmy Carter got a lot of it back, but not a majority, not even in 1976. Race is no longer the issue that keeps white Southerners voting Re- Ronald Reagan in California.) State publican in presidential contests. and federal tax cuts have in turn Economics does. Southern whites are stimulated the high-tech industries increasingly affluent and out of sympathy with high taxes and govern-

ment programs for the poor. And they have attitudes on cultural issues (traditional) and foreign policy (hawkish) that predispose them against national Democrats. Mr. Mondale will get some white South Mondale will get some white South-ern votes, but there is no prospect for a solid Democratic South,

The industrial belt: The decaying of the Democratic coalition in the in-dustrial belt from New York through New Jersey, Pennsylvania, Ohio, Illi-nois and Missouri is an old story. Ethnic minorities have long since moved socially upward and political-ly to the right; there are fewer union

members and blue-collar workers; no one gets his Christmas turkey from a political machine any longer.

There are not enough people left in big cities to deliver the "traditional" majorities registered most recently in 1960 and 1964. These states were among those most closely contested by Franklin Roosevelt and the Republicans in the 1940s, but they are not going to be a safe Democratic base any time soon.

By Michael Barone

breakthrough — but be has a prob-lem: He is not leading so far as the polls disclose, in a single state.

The fact that Mr. Mondale's base

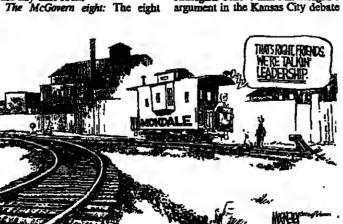
The fact that Mr. Mondale's base Wisconsin, Minnesota, South Dako-ta, Oregon and California. None was with the South or the industrial belt. High-income, well-educated, high-tech states, dovish on foreign policy and liberal on economies, they looked like candidates for a new Democratic base. Mr. Mondale has been running close to Mr. Reagan in all but South Dakota, but he still

seems to be behind in each. One reason is that economic issues have turned against the Democrats there. Massacbusetts, Michigan, Minnesota, Wisconsin and California all had tax-cut movements - and saw their local economies improve as a result. (Ironically, the big spenders there were Republican governors in the early 1970s — including yes, that are so visible, especially, in California and Massachusetts. A dozen years ago highly educated

electorates saw the Vietnam War and environmental depredation as threats to their future, and looked to government to tame them. Today they in-creasingly see high tech and comput-ers as the promise of the future and look to private capital formation to provide them. A Democratic Party bent on subsidizing jobs in the auto and steel industries is a threat to this future; a Republican Party bent on leaving capital in the hands of investors is what they want —and they are willing to overlook the rantings of the Moral Majority to get it.

Mr. Mondale's most recent ad at-

tacking the Reagan "Star Wars" nu-clear defense illustrates the Democrats' problems. You see a picture of Earth taken from space, and then whirring computers and blinking lights, with an ominous voice warning of the danger of war. An onspoken assumption of this ad is that high-tech machinery is scary and ominous. But to whom? Republican strategists believe that Mr. Reagan's argument in the Kansas City debate



## LETTERS TO THE EDITOR

## Europeans and Reagan

Regarding the opinion column "Why Once-Leery Europeans Are Pulling for Reagan" (Oct. 24):

Mr. Reagan has my vote and support, but I feel it important to point out to readers of Michael Harrison's column that, while governments may want to see Mr. Reagan re-elected, support for him among ordinary Europeans is far from strong. There is genuine fear that his economic and foreign policies are bad for Europeans. His support is heavily concentrated in the upper social strata, which constitute a minority.

PETER RENE AMREIN. Munich.

Mr. Harrison, in a litany of unsubstantiated impressions, suggests that Europeans await a Reagan re-election with some enthusiasm. However, I was mable to find any objective evidence in his column to sustain his

conclusions. If there is a more positive attitude among Europeans to-ward a second Reagan term (which is very debatable), it may reflect a certain resignation to what to many people appears inevitable.

t cannot claim to speak for European public opinion, but there is certainly profound disquiet across a broad political spectrum in many West European countries about Mr. Reagan's arms control policies. In Britain, opinion polls suggest that public opposition to cruise missiles has increased since deployment, And there is evidence that around 80 per-cent of the British public support the concept of a nuclear freeze.

The study of international relations may not be an exact science but surely academics have some responsibility to back up their opinions with supporting data. Otherwise they lose their credibility.

ANDREW HAINES.

## A Black Way in South Africa

By Gatsha Buthelezi The writer is the Zuhi chief and leader of Inkatha, the largest black South African organization.

LUNDI, South Africa — Black South Africans, like people the world over, struggle with fortitude against adverse circumstances until a sense of ssness, a prospect of suffering stretching indefimitely into the future arouses their anger. Angry behavior becomes irrational, and when people have little to

lose they may risk much in angry outbursts.

If outsiders are concerned about injustice in South Africa, if they are concerned about encouraging democracy here and about South Africa's ability to put its house in order so it can become a source of stability and development for this whole subcontinent, they should recognize that they need to support black lead-ers and organizations that aim to give people some-thing constructive to do, that not only alleviate immediate suffering but mobilize forces working toward

building up the black position at the negotiating table.

Outsiders need to be aware of the danger of supporting only protest politics, which arouse anger but do not direct it toward achievable goals. I believe that the U.S. State Department has yet to realize that "constructive engagement" in South Africa means more than dealing with the South African government as a recognized government while also visibly identifying with protest politics in some kind of foreign policy balancing act.

During the 1976-78 period of unrest in South Africa, the media in North America and Europe hailed the violence as a real threat to the status quo, and they applauded protest leaders in the forefront of the violence in black urban areas. What was in fact a predictas a change in the course of events in the country.

Those blacks who claimed that apartheid was on the run and that the government would soon be toppled. were believed, and a great deal of moral support and aid worth millions of dollars flowed into South Africa from North American and European sources.

History has now shown that those hopes were mis-

placed and that the eruption of violence in 1976-78 caused hardly a hiccup in government programs meant to further entrench apartheid and strengthen the National Party's grasp on the country.

Even at the height of the 1976-78 disturbances, and

again now, there is no evidence whatever that black. township anger can spill across apartheid's black-white boundaries and affect those who enjoy the benefits of apartheid. On no occasion then or now have white neighborhoods been threatened; on no occasion then or now have calls for boycotts and work stoppages, which always accompany eruptions of violence, had any material effect on white well-being or on the economy. Black anger then and now feeds upon itself and draws blacks into black-vs.-black confrontations more than it threatens the status quo.

Serious analysts of the situation must come to terms with the fact that the government is strong enough, and white South Africa is protected enough, to enable the status quo to withstand onslaught after onslaught of the kind I am discussing, without entertaining any serious need to capitulate to black demands. Violent confrontations are not geared to bringing

the government to the negotiating table. They are geared to reducing the country to an ungovernable condition and to bringing about the downfall of the National Party in circumstances that would lead to the formation of a government for the majority.

However justified that goal is, and whatever rights the majority, who happen to be black, do have to form the government, history has by now taught us that violence that can be contained by measures involving nothing more than mobilization of the ordinary police force does not really threaten the status quo and perhaps only acts as a safety valve for apartheid.

Those who made the wrong assessment of the South African situation in 1976-78 show all the signs of making the same mistakes now. The tragedy we face is that the widespread violence, loss of black life and limb and destruction of black property will be to no avail.

I say these things as a black, deeply angered at the thumanity of apartheid and its terrible injustices. I say them not because I reject black anger, not because I do not understand violent reactions to our oppression and not because f do not sympathize with those who and not because I do not sympatime with those who are angry, I say them because anger is black South Africa's greatest asset. We simply cannot afford to waste it. Black anger must be directed toward constructive, achievable goals, not squandered on the streets of our townships in black-vs.-black confrontations. The country's 22 million blacks must face the fact

that they have two clear-cut alternatives. One is to mount an armed struggle and literally go to war against apariheid. The other is to bring about radical changes inside the country through democratic opposition to apartheid and through the politics of negotiation.

The South African situation differs radically from situations in which the people of Zimbabwe, Mozambique and Angola found themselves. It is a myth to

believe that the African National Congress's mission in exile will mount the kind of armed struggle against exile will mount the kind of armed struggle against apartheid that will force the South African government to capitulate as the white governments in Zimbabwe. Mozambique and Angola had to capitulate. The circumstances in South Africa are radically different. If change is ever achieved in South Africa through olence, we will find that the foundations of the future

will have been destroyed in the course of liberating the country. We have the choice of whether or not to employ that degree of violence. There are, in fact, many who have made this choice and who believe that the country must be reduced to ashes so that a new start can one day be made, f understand the anger that leads to this kind of desperation, but I reject it, and the vast majority of black South Africans reject it.

I do not believe we have to destroy the foundations of the future to bring about radical change. I believe ways and means can be found to build up black bargaining power to force whites to negotiate.

I am not alone in holding this view; it is endorsed by millions of black South Africans. For the vast majority of blacks, the struggle has always been for inclusion in the existing South Africa; it has always been to transform the state rather than destroy and rebuild it.

Inkatha, the organization I lead, solidly supports

these principles. It now has a card-carrying member-ship of close to a million people, which makes it the largest black constituency ever to have been formed in the country. Inkniha emerged as a political force in the 1976-78 disruptions. It was formed as an expression of black anger, and it has not only survived the tough years since 1976, but each year it has grown in strength. Outsiders need to understand that because black South Africans are faced with polar opposite choices between the negotiating table and the employment of violence, and because there is no easy victory in either

choice, disputes range about what should be done.

Inkatha is committed to the politics of negotiation;
so is the West. Inkatha is committed to doing everything that can be done to avoid violent confrontations: so is the West: Inkathn is committed to bringing about radical change without destroying the foundations of the future; the West should support this commitment. Inkatha recognizes that political changes that do not bring about better living conditions for the majority of people are worthless. The West should agree.

The Washington Post.

i i sime emated and Side and State er into sues  $\mathbb{R}_{2}: \mathbb{C}_{2}$ er koard

Describe

en el all - entel famil - es esc

. we here

Leb

As C

11.

ar Nas<del>ari</del>

 $\frac{F_{A}(s \ll 3)}{2 \cdot (s \ll 3)}$ 

**North** 

.. ....ft,

- .- e

2010

......

240 Sov NINASAD.

Survice troop t Sunday ne and Tues as and Af - had and Kabuth agerred SA tiet masp

## 'Lebanese Miracle' Fizzles Out As Currency, Economy Falter

By Julian Nundy

his truck bombs is insisting on payment in dollars. This story, an untrue story, was told by a humorist in a Lebanese daily. It underlines a major concern

of the Lebanese these days: the fall in the value of their currency. Even Islamic Jihad, the country's most feared terrorist group, is in on

In a phooe call to Ageoce France-Presse last week, Islamic Jihad said it had a list of members of the "dollar mafia," people speculating on the money markets, and would kill them if they did not stop

By Sam Jameson Los Angeles Times Service

cepted a South Korean proposal to

counterpart, that the North is will-victims.

North and South Korea

Agree to Reunion Talks

Los Angeles Times Service a series of seven meetings. The last SEOUL — North Korea has acone was held July 13, 1973.

resume talks aimed at reuniting an than two weeks that the North had estimated 10 million members of accepted a proposal from the South

families separated during the Kore- for dialogue and the third concilia-

Korean Red Cross, told You tons of cement, and medicine as

Chang Soon, his South Korean relief goods to South Korean flood

The issue of allowing members to open government-level trade and

of separated families to meet for economic talks between the two

last discussed between Red Cross been set for Nov. 15.

dollar. By the end of the week, "The Lebanese miracle has gone International Herald Tribune

BEIRUT — Jamil is an out-of-work terrorist. He has had to close

uouar. By the end of the wee aided by a general decline in the tild dollar, the pound stood at 7.55.

Ten years ago, the U.S. aided by a general decline in the the into reverse," said one prominent

Ten years ago, the U.S. currency down his operations in both East was sold for around 2.20 Lebanese pounds. And, while Lebanon is far The reason? The supplier of from alone in seeing its money drop against the dollar, many economists are agreed that the world-

#### REPORTER'S NOTEBOOK wide rise in the dollar is only a

fractioo of the problem. After civil war broke out in Lebanon in 1975, foreign economists

were astounded by the ability of the Lebanese to keep their economy huoyant while their country was devastated by the conflict.

The phenomenon was dubbed "the Lebanese miracle" and Lebanese spoke with pride of the resilience which helped them keep their usinesses afloat.

At the time, the Lebanese pound Now, however, there is general was trading at nine to the U.S. agreement that the miracle is over.

It was the second time in less

Beirut economist. "For the first time, people's economic livelihood is being threatened,"

"In the past, they were able to retain some optimism," the economist said, "In 1976, the arrival of the Syrian Army was going to bring peace. In 1982, the Israeli invasion was going to restore security. Now, they just see violence and lawlessness and have no more hope."

The lawlessness has increased the hazards of life in leftist-controlled West Beirut. Kidnappings are increasing

Last Friday, two cars raced down Hamra street, once the busiest shopping thoroughfares in the Middle East, in the front car, witnesses said, gunmen were holding a kidnap victim. The second car was

attempting a rescue.

One abduction that particularly upset the foreign community last week was the 30-hour detention of four Lebanese employees of The Associated Press news agency. After their release, the four, none of whom is a journalist, said they did not believe their abduction was politically motivated.

A number of U.S. diplomatic employess had been evacuated from Beirut for fear of a new attack on U.S. interests in Lebanon. And shortly after the abduction last week, the State Department in Washington said U.S. residents in

hility for two bombings of the U.S. Embassy and the deaths of nearly 300 U.S. and French servicemen in twin suicide bombings in October last year, now aims to influence the U.S. presidential election.

"I am sure they are planning retaliation but they won't do that until the election is over."



FATAL BLAST — Indonesian Marines remove an unexploded bomb from the area near an ammunition warehouse in Jakarta where explosious Monday night killed 13 people. Officials were investigating the cause of a fire that touched off the explosion.

## Indian Bid to Prosecute AP Newsman Stirs Protests Over Freedom of Press

By William K. Stevens

prosecute an Associated Press reporter here has set off protests by representatives of Western news organizations, some of whom see the case as a gross violation of the principle of freedom of the press, a principle officially subscribed to by the Indian government.

The reporter, Brahma Chellaney, a 27-year-old Indian national, surrendered voluntarily to a magis-trate Oct. 19 on charges that he falsely reported certain facts about the Indian Army raid on the Golden Temple in Amritsar in the northern state of Punjab in June, and that his reports inflamed sectarian passions

Mr. Chellaney, who on surren-dering was temporarily relieved of

New York Times Service to police and was released on bail, subject to scratting NEW DELHI — An effort to could be imprisoned for up to six representatives. years if convicted.

The charges were lodged in Punan Parliament, after the army moved into the state to combat venerated shrine, in Amntsar on Sikh terrorists there. Under what is June 5 and 6. The government of ealled the Terrorist-Affected Areas about 600 people were killed in the Act, which was to apply to terrorists, suspects are to be tried in cam-era unless the prosecutor seeks an sources put that figure at around

Tuesday to hear a motion by Mr. Chellaney challenging the constitutional validity of the anti-terrorist law and censorship rules in Punjab. A five-member constitution

India's Supreme Court agreed

bench, headed by the chief justice, Yeshwant Vishnu Chandrachud, fixed a hearing for next Tuesday.

The anti-terrorist law makes what Victoria Graham, bureau chief bere for The Associated Press, calls a "disturbing amendment" of the rules of evidence. It assumes that the accused is guilty and must

tured, to make him reveal the sources of stories he wrote in June. Because no foreigners are allowed into Punjab, the progress of

the obligation to turn himself over to police and was released on bail, subject to scratiny by foreign press

The charges against Mr. Chel-laney stemmed from a report he jab where certain legal rights were suspended last summer by the Indi-Golden Temple, the Sikhs most venerated shrine, in Amritsar on

> Foreign reporters were barred from Puniab, then as now. Mr. Chellaney said be made his way to Amritsar just before the temple

> The government had cut off communications with the state, but he sent his report June 12 by driving to Simla, the capital of the neighboring state of Himachal Pradesh. In the report, he quoted po-lice and army sources he did not identify as saying that as many as 1,200 people were killed in the bat-tle. He also quoted police and medical sources as saying that several Sikhs had been found shot to death with their hands tied behind them.

The same information was reported independently in some Indian publications. The Associated Press has stood by its report. A government spokesman recently called it "totally baseless and

professionals working for the The emphasis on stealing indus-KGB's so-called T-section, which trial secrets in West Germany has specializes in industrial secrets. The become so pronounced that, in terms of money and manpower, it has assumed greater priority for the

**Soviet Industrial Spying** 

In Bonn Said to Increase

By William Drozdiak

Washington Past Service BONN - Western intelligence

officials believe the Soviet Union

has greatly accelerated its industri-

al espionage efforts in West Ger-

many as part of an expanded cam-

paign to bridge the technology gap

so vital that the Tornado's effec-

After initial interrogations, West

German officials reportedly have

concluded that the Rotsch case

tance that of Gunter Guillaume, a

close adviser to the then-chancel-

lor, Wdly Brandt, and whose un-

masking as a spy caused Mr. Brandt to resign in 1974.

"The damage done to our coun-

try through this treason is irrepara-

ble and its dimensions have still not

been fully assessed," declared Carl

Dieter Spranger, state secretray in

the Interior Ministry, in a speech

Mr. Spranger asserted that Mr.

Rotsch's revelations had proved

"with frightful significance" how the East bloc was engaged in mas-

sive and systematic espionage in

high technology that could be ap-

West Germany has always been

relationship with East Germany.

plied to the military sector.

tiveness may be jeopardized.

since World War tt.

with the West.

KGB is the Soviet secret police and intelligence agency. To clude detection, many Societ Soviet Union than more "classic" bloc spies effectively exploit the quiet demeanor and macde-class goals such as infiltrating government ministries, officials said. conservative polities that often The anxiety among Western alcharacterize the professional class lies over the extent of industrial

spying here has intensified since in science and industry here. Westem intelligence officials said. the arrest last month of Manfred Mr. Rotsch is considered to be Rotsch, 60, an aircraft engineer and prime example of the quiet, diffiplanning manager for Messerdent technician who managed to schmitt-Bolkow-Blohm GmbH, avoid public suspiction during what West Germany's top aerospace

undoubtedly conting over for long-

term espionage purposes, officials

spies are now said to be operating

in West Germany, according to the

federal prosecutor, Kurt Rehmann

A large number of them are be

heved to be technicians of scientific

As many as 10,000 East bloc

officials believe were three decades Mr. Rotseb is accused of passing of espionage service for the Smirt to the Russians critical information Mr. Rotsch emigrated from East about European aircraft programs, Germany in 1954, according to the including the Tornado fighter plane built by West Germany, Brit-ain and Italy, It is feared that Mr. Rotsch may have conveyed plans

public prosecutor's report. He arparently lived a tranquil life in a Munich suburb, became a member of the conservative political party. the Christian Social Union, and even ran as a Christian Social Union candidate preaching rightist virtues in Bavarian township elections six years ago.

could represent the most harmful He was uncovered only after flow of industrial secrets from here West German intelligence caught a Frankfurt employee of Aeroflot, Some intelligence officials are the Soviet airline, in the act of reconvinced that, because of the kind trieving secret documents hudden of information compromised, the in a forest. Rotsch case surpasses in impor-

The public presecutor's spokes-man, Alexander Prechtel, said that Mr. Rotsch probably had betrayed the complete plans for the Tornado fighter plane. "He had access to all of the aviation and space pro-grams," Mr. Pretchel said, "We still have to find out exactly what has been transmitted to the KGB."

## Women in Turkey Arrested for Veils

Annay France Prints ANKARA Turkey - Eighteen Moslem women in eastern Turkey have been arrested for veiling their West Germany to procure access to faces. Ankara newspapers reported Tuesday. The 18 were arrested in the town of Goleuk Monday during considered fertile ground for Soviet the town of Goleuk Monday during spies because of Russia's special celebrations for the 61st anniversary of the founding of the Turkish republic by Kemal Ataturk. Since West Germany recognizes

only one German nationality. East
Germans are granted immediate
citizenship when they manage to charebarf, a loose flowing garment emigrate. More than 35,000 East covering the head and face like the Germans have settled in the West Iranian chador, and then released this year, and some of them are them.

Beirut, even those not in official positions, had become targets. There is speculation that Islamic an War of 1950-53.

The South Korean National Red
Cross announced Monday that Son
Song Pil, president of the North
ice, 550,000 yard of cloth, 100,000 Jihad, which has claimed responsi-

ing to hold preliminary talks on the issue Nov. 20 at the truce village of ister Kim Hwan of North Korea "The Americans are seething over Islamic Jihad," said one Arab political commentator who recently returned from the United States. reunions or to exchange mail was countries. The first meeting has

## 240 Soviet Soldiers Die in Crash of Airliner Near Kabul

Agence France-Presse
ISLAMABAD, Pakistan — About 240 Soviet soldiers died when their troop transport plane crashed Sunday near the Afghan capital of Kabul, Western diplo-

mats here said Tuesday. They also said Afghan anti-government rebels had shot down at least four Soviet belicopters in the area around Kabul last week, using recently acquired SAM-7 missiles.

6 miles (9.6 kilometers) from Kabul Afghan resistance fighters had ob- headquarters in Darulaman. The sources said.

accepted a proposal from the South

another plane carrying young Afghanisto the Soviet Union, Another report was that the allowed beat-seeking missiles in different areas of Afghanistan.

According to dialogous distances the distance of Afghanistan. downed by Moslem rebels battling

the Kabul government.

**THE WIDEST DISTRIBUTION NEEDS WERE COMFORTABLY ACCOMMODATED** 

them near Kabul. The rebels were

downed in an incident in Kabul last Thursday. One was seen disincently acquired SAM-7 missiles. Western diplomats here con-tegrating just 550 yards (500 me-The Soviet transport jet crashed firmed for the first time that the ters) from the Defense Ministry's downed in the Logar region.

after taking off with 240 soldiers tained SAM-7 surface-to-air mishelicopters were returning from returning to their country, the siles and were successfully using Logar, where Soviet troops had completed a monthlong operation claiming about 400 Afghan lives,

report was that the plane was two Soviet belicopters were bail out of one belicopter, according to the reports. A third helicopter hit by guerrilla fire crash-landed near Rishkor while a fourth was

prove his innocence. Two Soviet personnel died and afraid that if he is put in the custoone was wounded in an attempt to bail out of one believe to the Punish relies to the pu



Our Business Class seats are as comfortable as you'll find in First Class on some airlines. But perhaps the most accommodating part of your journey with us will be the way our **SINEAPORE AIRLINES** hostesses care for you as only they know how. BUSINESS CLASS

By Mary Ann Sieghart Washington Post Service

L PASO, Texas — It's 5 A.M., still dark. and there's a chill in the air. For a Border Patrol agent, John Tiltti, who works the Rio Grande, the game has been going on since

He knows that if be shines a flashlight near any of the many holes in the border fence, he will spot a few illegal immigrants. They know that if they run back to the river toward Mexico, he won't bother to pick them up.

By 7 A.M., the game begins to tilt in favor of the immigrants. At each hole in the "Tortilla Curtain," large groups of "illegals" have gathered along the river's concrete edge. Both sides realize that there is safety in numbers. If Mr. Tiltti comes near, the immigrants do little more than hack away. Some even smile and wave. "Most of them cross every day, It's a game to

them." he says. This is a community of more than a million Hispanics, with a ditch in the middle. On one side of the ditch is El Paso. Texas. U.S.A.; on the other, Juarez. Mevico. Once the Rio Grande truly was grand; now in places it is just ankledeep. If the imnugrants don't want to get their feet wet, they can cross a bridge or pay enter-prising Mexicans a dollar a piece to be carried

piggyback through the water.

El Paso starts out rich at the northern end and gets poorer toward the horder; Juarez starts poor at the river and gets even poorer further south. So there is little to distinguish the bustling but sleazy areas of southern El Paso from their Juarez counterparts across the river. It looks like one community, and many Juarez

residents treat it as such. They sleep in Juarez and work in El Paso. If they don't have a border pass, they commute across the river. If someone like Mr. Tiltii catches them and returns them to Mexico,

they'll be back in hours. Added to them are the Mexicans and other Latin Americans who plan to make the United States their home. They are more likely to head for the interior and settle in a city with a large Hispanic community such as Los Angeles, Denver, Dallas or New York.

This is the immigration problem that Congress has tried but failed to resolve for the last

Last year, the Border Patrol apprehended more than one million illegal aliens. Nobody knows how many more slipped through. Many helieve that the Border Patrol will never be enough to counteract the lure of jobs.

"You can earn as much in a day here as in two weeks over there," says Mr. Tiltui, pointing to

Representative Ronald Coleman, a Democrat who represents the El Paso area, says, "One of the true monuments to the ignorance of mankind is the suggestion that you can place barriers across places where people want to travel."

The Border Patrol is well aware of this, but there is little it can do. Larry Richardson, chief patrol agent at the El Paso station, is philosophihills.

cal. "All we do is send them back to 'Go' like a big Monopoly game," he says.

Mr. Tiltti, the son of Finnish immigrants, has been on the job for 15 years. Before that, he drove a truck in New York. "I like to drive," he explains dryly.

By dawn, the immigrants are coming over thick and fast.

"There's about half a dozen crossing Paisano and another half a dozen going west down the access road," Mr. Tiltti radios headquarters.

"It's no problem to catch aliens; they're all over the place," he explains. "We know where they're crossing and where they're going It's just a matter of bow many people we have working that day as to how many we catch."

Most days, the El Paso patrol picks up between 600 and 800 aliens. Mr. Tiltti estimates that this is about 20 percent of those crossing each day, or one in five. Mr. Richardson is slightly more optimistic; he puts it closer to one in three. But it is difficult to calculate and is complicated by the fact that the same person may be apprehended twice or even three times a

If they are taken in by an agent, they will fill in a form and maybe spend an hour or two behind bars in the office before being sent back to Mexico. Generally they go before an immi-gration judge only if they choose to or if they have committed a crime.

The agents are courteous and friendly to the people they catch this morning. "Goodbye, thank you," one young man says as he gets out of Mr. Tiltu's car to be herded into a van. "It's nothing," Mr. Tiltti replies in Spanish.

Stationed in a parking lot on the hillside, with a good view of the river, Mr. Tilti surveys the scene through a pair of hinoculars.

"There's just too many of them and not enough of us," he muses. There'll be 40 or 50 coming in at the same time. If I was there, I'd only catch five or six. The best you can hope for is that they run south back to Mexico. Then at least they didn't get in while you were there."

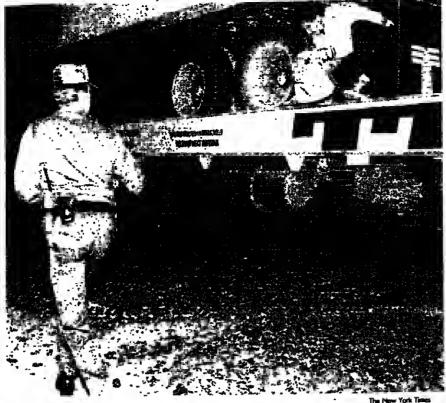
It is hard to avoid cynicism. "Every now and then. I get bored with it," he says, "the same old faces, the same old game. If you put them in jail occasionally, they know it's not a game. We do it

just to let them know we're still in control." But, apparently, they're not in control.
"I know," he admits, "but we don't want to let
them think that."

ROM a helicopter, the contrast between the two countries becomes much starker. On one side of the river is a dry and dusty brown hillside, dotted with ramshackle one or two-room bovels. The roofs are disintegrating, the roads are dirt tracks and there is little evidence of running water or electricity.

Down in the right are prosperous brick houses, tarmac roads and well-tended lawns. Not just that: a country cinb with a lush golf course, lakes, tennis courts and swimming pool.
The border divides the First and Third Worlds.

The helicopter veers left to survey the sand



A U.S. Border Patrol guard orders an illegal alien off a freight train in El Paso.

Getting to the freight yard is also no problem.

"Here are the railroad tracks," Mr. Tiltti

Groups of agents work the yards most of the

day and night. They try to concentrate on trains

going north; those heading east or west will be

checked again by agents in other areas.

In the desert, Mr. Cranston checks the sand

mountain. As it passes, he thinks he spots some-

one peeping out of a hole in one of the cars.

Luckily, the train has to stop for a signal. Mr.

Cranston and another agent leap from car to car, lonking in the usual hiding places. All they

find is a food bag; the immigrant must have jumped off and hidden in the bushes.

underneath and on top of the cars.

Despite the searing midday sun, the agents

"They'll ride in the most dangerous places,"

can get out of El Paso, they've got it pretty well

made. It's the price you pay for the good life, I

"It's no problem to catch

aliens; they're all over the

crossing and where they're

that day as to how many we

has tried this three days in a row.

place. We know where they're

going. It's just a matter of how

many people we have working

laces. Another eight are caught, one a girl who

On the Carlsbad highway checkpoint, a half-

hour drive out of town, Glen Wood and Ray

Powers, two agents, are stopping vehicles. They wave some through. They ask the occupants of others if they are U.S. citizens. If the answer is a

"You go by a person's demeanor, how they look, how they dress, whether they have accents," Mr. Wood explains, "If people look bewildered, I'll ask for their papers, also if the

car looks low to the ground or there is stuff in the back seat that should be in the trunk."

If you have blond hair and blue eyes, you are

likely to be waved through with no questions.
"It's a touchy issue," Mr. Richardson admits.

"We're second-guessed all the time on actions

that might conceivably he based on racial appearance. We try to get people to understand— the reason for apprehending someone is that you suspect he's violated the immigration law.

He cites the 90 nationalities of illegals appre-

hended in his area last year, but agrees that the

total figures are against him: more than 200,000 were Mexican; 2,000 from other countries.

ploited by smugglers, according to Oscar Martinez. He heads SIBA — Stop Interior-Bound

Aliens - a nine-agent group set up recently to

try to catch the smuggling rackets out of El

Paso. There is also an anti-smuggling unit, which focuses on infiltration and intelligence.

Salvadorans, Nicaraguans or Guatemalans

are more likely to pay a smuggler because they

don't know how the border works, they want to ensure that they reach the interior and they have

more to lose if caught. The smugglers cram them

into trucks, vans and even motor homes.

Mr. Martinez, who works nights, patrols the common loading areas in his unmarked car, keeping the radio out of sight. If he spots a

suspicious vehicle, he follows it discreetly and

He says a Mexican would have to pay \$300 to

\$500 to be smuggled donr-to-door to somewhere

like Denver. For an illegal from another country, the fee would be \$1,200 to \$2,000. A truck-load of 30 Salvadorans could not a smuggler as

"Alien smugglers don't have rauch concern for the people they're smuggling," Mr. Martinez says. "They look upon them as merchandise."

He cites drivers jumping out of vehicles while being chased by SIBA agents, leaving the trucks

"I think these people are worse than drug smugglers," he says, adding, "Smuggling is such a lucrative business and the penalties are so

William E. Weinert, an immigration judge in

El Paso, agrees: "Smuggling is big now, and it's profitable. You can make almost as much smug-

gling aliens as you can smuggling dope, and if you do get caught, it's next to nothing compared with narcotics." Penalties vary from light sus-

"A lot of people are weekend smugglers." Mr.

Martinez says. "They come down here from somewhere like Denver on Thursday, recruit in

Juarez on Friday, and smuggle the immigrants over on Saturday night. They're in Denver by Sunday evening and hack in their jobs by Mon-day morning."

pended sentences to a few years in prison.

to careen toward the river or a tree.

calls in other agents to help.

much as \$60,000.

The non-Mexican illegals are the most ex-

not because he's Mexican."

confident yes, there are no further questions.

Back at the freight yard, the agents have

pointed out as he hurtled down the levee road.

They're right next to the river. They're a main line to California and the river is just a hop, skip

and a jump down there."

"It's desert from here to California," says its pilot, Bill Green. The border fence in the desert consists of small stakes with several strands of wire stretched across. There are no guards. Mr. Green's joh is to look for tracks of bor-

der-crossers and to alert ground patrol, but it is already 7 A.M. "By the time we pick up tracks at this time in

the morning, they're long gone. They're proha-hly working in the fields by now," he says. The sand hill team on the ground, which tries to stop people crossing the desert, also uses underground sensors. These detect vibrations on the surface, telling the team where the desert-

walkers are. Catching border-crossers in the desert has higher priority than stemming the flow across the river. Given limited resources, the Border Patrol has chosen to focus on preventing two things: the sanggling of people for money and the influx of aliens to the interior.

"If you're talking about going to the interior and don't want to have to ride the freight trains or hitchhike, the chances are you'll have to use an organized smuggling ring," says Mr. Richardson. That can be expensive. You can talk thousands of dollars a piece, and when they handle hundreds of thousands of people, that's a lot of money," he said.

Y ETTING out of El Paso is a lot harder found 39 aliens on a departing train. On its way ont of the yard, the agents try again. One man stands on a platform about 15 feet high to look than crossing the border, but the chances are still about 50-50, according to Border Patrol estimates. The patrol has checkpoints on all major highways leaving town, and at the airport plainclothes agents sometimes ask for identification.

But it is the freight trains that are probably

the most popular.

"If they want to get on a train going out of El Paso, they have no problem finding one," says Robert Cranston, who supervises the train and sand hill checks.

A Vietnam Memorial: Letters From Veterans

New York Times Service

TEW YORK - If you are able, save for them a place inside of you... In Vict-nam, on New Year's Day 1970, Major Michael Davis O'Donnell began a poem with those words. Three months later, the 24-yearold helicopter pilot was reported missing in

Now his poem, contributed by his sister, is being considered for New York City's Vietnam Veterans Memorial in lower Manhattan. The words that American soldiers wrote from the battlefields and base camps of Vietnam, along with the news they received from home, will he etched on a plain glass wall 70 feet long (about 20 meters) and 14 feet high.

Since appealing for contributions last May, the Vietnam Veterans Memorial Commission has heard from nearly 100 former servicemen, their families and friends, who have sent about 250 items. They are mostly letters, but there are also poems, discharge papers, clippings and a holy card on which a short-timer's calendar was

What follows are excerpts from some of those papers. Not all will find their way onto the memorial. But the commission shared the letters in the hope of encouraging even more contribu-tions and having the hroadest possible base form which to choose.

"It has been an extraordinarily emotional experience," said Peter P. Mahoney, a veteran who is the commission's deputy director. "A lot of it took me right back to that time and place. What was amazing to me was the simple eloquence that came out, in letter after letter—that quality that they weren't even trying for."
The commission will close its files on Nov. 11,

hills for footprints as a train sidles round the Veterans Day, and then choose perhaps 150 excerpts. It bopes to dedicate the memorial May 7. Photocopies of correspondence should he sent to Vietnam Letters, 110 Church Street, 17th Floor, New York, New York 10007.

Letters From Roger Burber of Conesus, New York, 8 Years Old, to Specialist 4 Frank A.

are methodical. They start at each end of the train, which must be half a mile long, peering Dear Soldier Friend Hi, My Name is Roger Barber I belong to Den 2 pack 79 i'm sorry you had to fight in The war I don't like to fite do you? please watch out. I'm sending you some gifts and i hope you like them please have fun. Mr. Cranston says. "They'll get under the freight car and cling on." Is it worth it? "If they

Your Friend Roger Barber have a nice crismis By!!

Dec. 18, 1971

down into cars. Others jump deftly from car to car, hauling people out of the most unlikely Do you Do you still remember me well Im Roger the one who sent the Christmas stuff to you. Well now you know I'll finish the rest of my letter.

I liked your letter but Frank why did you join the war? I'm sorry about your friends who died.

And I hope they let you get out this Christmas.

And Frank I will pray for you and your friends. I might get to send you another present if my mother lets me, have a nice Christmas to and I hope you get some presents.

And have a nice time to won't you.

Have you had snow yet? Well we have and we got three snowmobiles and there fun. last year me and my little brother rode the snowmobiles and every time I turned the corner real fast I tipped the snowmobile and then I looked back and he was laying on the ground.

Well by and have fun Roger David Barber

Excerpts From Letter to Specialist 4 Kenneth E. Peeples Jr. From His Mother and Father in ens, New York

Hello Son.

Feb. 20, 1967

How are you feeling today? Hope this letter will find you successfully recovering. Today we received your "Purple Heart" medal. I looked at it with mixed emotions. Happy, because you are out of Viet Nam; sad, because of the price you had to pay to get away from there. However, I do hope that you wont have any serious compli-cations and that you will fully recover and he restored to health.

I also realize the thousands of boys who will never return bome, and the parents who have received the "Purple Heart" because of their sons death. When I think of these things, I know that I should't feel too bad about your condition. Our main concern now is your recovery! Let me say hear and now that I'm extremely

proud of you, son. Not because you were awarded the "Heart," but because you did an honorable thing. I know that you were bitterly against going into the service and rejected our reasons for being in Viet Nam.

I also know of your feelings about the U.S. and its treatment of Negroes. I also imagine that you were contemplating going to AWOL. Yet, in spite of these conditions you did everything that was asked of you. Whether it was to please your mother or your grandmother I do not know. But I do know that you made a prudent and

honorable decision. It may not matter at all to you, hat you are coming home a hero to us. Not a war hero, because you had to fight and get shot, but more so because you made a mans

decision, and stuck it out.
You should feel proud of yourself! You are now in a position to take every advantage that is offered to a GI (and there are many). You can hold your head high everywhere you go, and you can go anywhere you wish. Had you chosen the alternative, these things would not be so.

I hope Richard will realize these things and

take that "chip" off of his shoulders! Everyone here is so concerned about you, all of our friends constantly ask about you. Everyone at St. Rita knows that you've been wounded. Your mother told one person about you on the telephone, and a few days later the whole parish knew. Certainly will be glad when you are sent stateside. I hope it will be St. Albans or in the near vicinity. Let us know as soon as you find out.

Excerpts From Letters by Lieutenant Marion Lee "Sandy" Kempuer to His Family in Galves-

Aug. 7, 1966 I have just given a class on ambushes. I was chosen because of my charm, intelligence and messianic-like personality, and besides, I am the only graduate of the Basic School besides the Captain in the whole company and therefore have all the books.

So I gave a brilliant dissertation on the fine art and the finer points of committing maybean from a hidden position on unsuspecting and probably innocent people to a sea of young and

As I finished there were resounding cries of "Bravo," "Encore," etc., flowers were thrown. and I was carried off to my tent by my audience. As I think I might have stated, my Sergeant got my people into shape and they are now obeying orders without question as exampled by the

We have been doing a lot of work in the villages lately, of the community development type, so it looks as though I will never get away from my Peace Corps day.

We must really be messing up these people's minds: by day we treat their ills and fix up their children and deliver their babies and by night, if we receive fire from the general direction of their hamlet, fire generally will reach them albeit not intentionally; they must really be going around in circles. But I guess that just points up the strangeness

of this war. We have two hands, both of which know what the other is doing hut does the opposite anyway, and in the same obscure and not too reasonable manner — it all makes sense.

Sorry to he so long in writing, hut I have just come back from an abortion called Operation Jackson and I spent a three-day's "walk in the sun" (and paddies and fields and mountains and impenetrable jungle and sawgrass and ants. and screwed-up radios and no word, and deal radio operators, and no chow, and too many C-ra-tions, and blisters & torn trousers and jungle rot, and wet socks and sprained ankles and no heels, and, and, and.) for a Battalion that walked on roads and dykes the whole way and a Regiment that didn't even know where the Bal-talion was, finished off by a 14,000 meter forced march on a hard road.

My God, the epic poems I could write to that ambrosia of Marine Corps cuisine - peanut butter and/or bot coffee after three days of than! The only person in the whole Battalion to see a V.C. was, of course, me.

I was walking along a trail doing a village

sweep all alone and here comes Charlie, rifle in hand, with not a care in the world until he sees me, and then it's a race to see if he can get of! the road before I can draw my .45 and get off an accurate shot (he won). Of course, there was an incident when four

snipers took on the Battalion which promptly more to release the weight of all that unexpended ammunition than anything else, threw every-thing at them but the Missouri: and that would have been there too, except it could not get up the Sang Tra Bong. So goes about \$50,000 worth of ammo. They probably played it up as a second Iwo Jima at home, but it wasn't.

From the hospital at Chu Lai, after being wounded by a carbine round in an ambush.

I am lying in bed here and it comes time for that most thrilling event, "when the General gives out the Purple Hearts". The General in this case is a 2 star type named General Fields, who is also Div. O. and a hig, gruff, hearty type whose first words to me were "Aren't you the come that supplies a profession to be the form that supplies one who wrote on that form that supplies weren't getting to the troops? Do you have any specific examples?"
So, what the hell, I gave him a few, and he.

predictably enough, cut me off, explaining how the folks back home were having to he forced to make utilities and in a very small voice I pointed out that a great deal of the here in River City.

He ignored that and never stopped smiling although it got a little forced after awhile, and his entourage stood around with little grins etched into their empty faces which occasionally laughed heartily whenever the General made a funny, which was signalled by his own chuckling. All in all, it was a dreadful performance hy everyone, but in a way, a classic of stereotype characters and situations I have watched acted out much to my growing concern. They finally left me sicker than I was hefore and with a medal I never wanted anyway.

This morning, my platoon and I were finishing up a three day patrol. Struggling over steep hills covered with hedgerows, trees, and generally impenetrable jungle, one of my men turned to me and pointed a hand, filled with cuts and scratches, at a rather distinguished looking plant with soft red flowers waving gayly in the downpour, (which had been going on ever since the patrol began), and said. That is the first plant I have seen today which didn't have thorns

on it." I immediately thought of you.

The plant and the hill upon which it grew, was also representative of Viet Nam. It is a country of thorns and cuts, of guns and marauding, of little hope and of great failure, yet in the midst of it all, a beautiful thought, gesture and even person can arise among it waving bravely at the

death that pours down upon it.

Some day this hill will be burned by napalm, and the red flower will crackle up and die among the thorns. So what was the use of it living and being a beauty among the beasts, if it must, in the end, die because of them, and with them?

. This is a question which is answered by Ger-trude Stein's "A rose is a rose is a rose." You are what you are, what you are. Whether you believe in God, fate, or the crumbling cookie, elements are so mixed in a being that make him what he is; his salvation from the thorns around him lies in the fact that he existed at all, in his very own

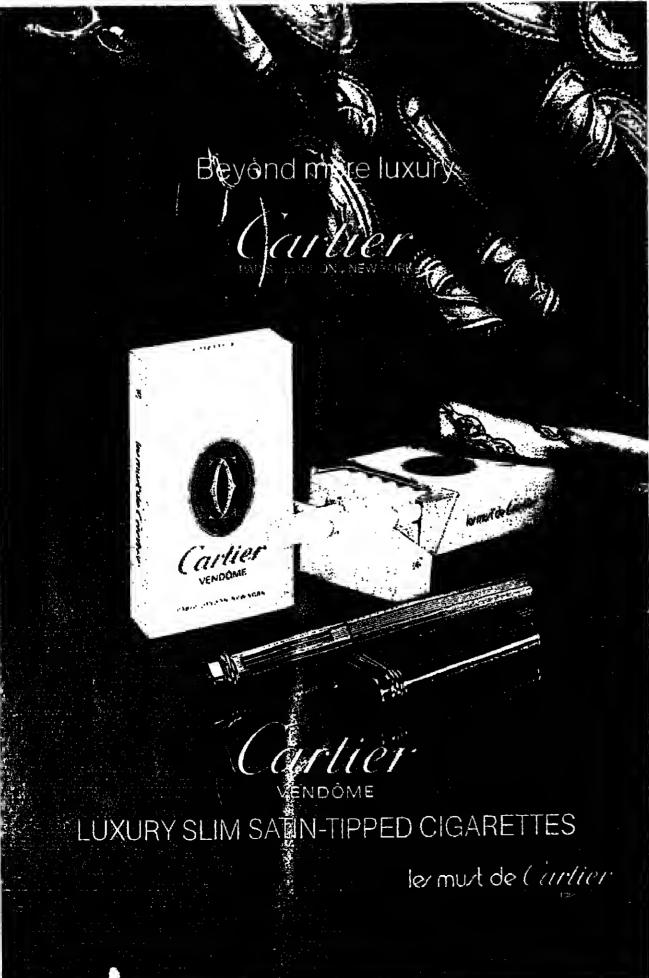
There once was a time when the Jewish idea of heaven and bell was the thoughts and opinions people had of you after you died.

But what if the plant was on an isolated hill and was never seen by anyone: that is like the question of whether the falling tree makes a sound in the forest primeval when no ooe is there to hear it: it makes a sound, and the plant was beautiful and the thought was kind; and the persoo was humane, and distinguished, and brave, not merely because other people recognized it as such, but because it is, and it is, and it

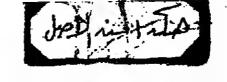
Beauty, they say, is only skin-deep, but true. beauty emanates from the soul where it might not be recognized, seen, or appreciated as readibut nevertheless is there, even more than

skin-deep variety. The flower will always live in the memory of a tired, wet Marine, and has thus schieved a sort of immortality, but even if we had never gone on that hill, it would still be a distinguished: soft, red, thornless flower growing among the cutting scratching plants, and that in itself is its own reward.

On patrol three weeks later, Nov. 11, Lieutenant Kempner was wounded in the abdomen by a fragmentation device that had been tripped by another marine. He ordered the corpsman to take care of the other injured man first. The 24-year-old lieutenant died aboard a helicopter on the way to a hospital by Chu Lai,







I do Ro

DOONESH

TAN TOWN

فأره أهارون الرار 

W. T. 705/1547

- 5.787 6744 - 5.767 6844

A SORK --- T Ta B or the Opera a Actoral ! a trave parts r. pular og est time the · consent t Leading whi de a subodula in all the B

. How man THE OF SHOOT -meshing i ramy resident

17:25 SC25-08

Source &

Research) Thical tention in Thical tention in Towns in It. naracter a

THE LONDON THE ME CY SOME the state of the s 2.4 sboy and #2 who make merable and on the perior for locugh this may and the horners to partheid and the

A in which a young to the England cart addition reclassified as 2000 and that for a very length to the clear that his in the clear that his interest t tall of lus sympathy led a British expating of the case or at least the case of all case of the case o that here is facilities in tones of Societies in tones of Societies in tones of Societies in tones of the English within the English within the English within the Societies in the Within the Societies in the So

dominated The ine old actor a a arger-than life mu an hope of controller in tead of the warring outside we have the world with the window which of racial unrest the or road we also had here alay of the year; the fir which Harwood sket-manor public-school per

Princes Risberous he royal family") and the 12 2º of conversence to "man (Annette Cros omance to rival that of inix of pathos and de 10 escape embari mett evenings about the slowly stranging fories of the News

hare there seems to he a Acal detail: the coop came the black househow the creeping paralysis the spirits in a police base. laten't even began to and the arrival of the may not be white each

luture. this bodes wonderfull to be leacher who believes it no color bar offetir Three Men in a Boat to Irving to understand her







I TURN OVER MY MANHOOD WITH

## Whoopi Goldberg: Lovable, Exasperating By Frank Rich New York Times Service

EW YORK - Certain facts are not in doubt about a sensitive social conscience and a surprised if you leave the Lyceum feeling more enthusiastic about ers. Whoopi Goldberg, the personality, than "Whoopi Goldberg," the

During the course of her sporadically entertaining 90-minute pro-sentation (plus mtermission), the actress creates six principal characters, all social misfits. With only a simple pants-and-shirt costume, a few props and an empty stage (sn-perbly lighted by Jennifer Tipton),

Goldberg can instantly transform berself from a jivy, feral black male drug addict to a whiter-than-white 12-year-old Los Angeles Valley GirL

Whoopi Goldberg, the comic ac-tress and monologuist who has abled woman later on — This is brought her one-woman show to not a disco body," she explains — Broadway. Goldberg is a warm, al-the actress suddenly unuangles her most childlike performer with a crippled physique and voice to act sweet clown's face, an elastic body, out the character's touching, balletic fantasy of being normal. It is also joyous stage name. What is in ques-tion is whether she yet has the hat and pull up her checks to play a range of material and talent to sus-proud, aged, gummy-mouthed bum main a night of theater. Don't be lost in fading memories of tap surprised if you leave the Lyceum dancing with the Nicholas Broth-

Such high points notwithstanding the suspicion persists - at least to a first-time Goldberg watcher — that a still-developing fringe-theater act has been padded and stretched to meet the supposed

thought there would be some spe-

overextended, and her moments of pathos are often too mechanically ronic and maudiin to provoke.

Thought they all go on too long and they nearly all follow the same

York to Amsterdam and end up timental conclusion is downbeat paying a solemn visit to the Anne the dippy Valley Girl is heading Frank museum. This is an inventive towards an abortion - but more premise, but the execution runs often it is uplifting. The deformed nearly a half hour. Part of the ex- woman finds love, and the old cess is wholly gratuitous. When dancer invites the audience to hold Goldberg strings together wise-cracks about cold airline food or sends up the television series "Bo-pervised" by a master of comedy. nanza" as dubbed into German. she's reviving Bob Newbart and Shelley Berman stand-up shtick of larly tough-minded. Besides failing 20 years ago. A more exasperating to edit and shape the sketches. form of self-indulgence tames the Nichols permits his star to step out sketch's potentially startling de- of character with long coy takes nonement. The spiritual commu-acknowledging the audience's re-mion that the stoned black man achieves with a stoned black man achieves with a Nazi victim loses its Perhans the director was so taken

Take, for instance, the opening routine about the black junkie. Goldberg imagines that the character would fly all the way from New and trick ending. Sometimes the sentimental trick ending.

Mike Nichols. The supervision doesn't seem to have been particudemands of a Broadway occasion.

Goldberg, much like Lily Tomlin, wants to make us laugh, cry and think. Yet herjokes, however scatalogical in language, can be mild and logical in language, can be mild and seminary in the message — even to the point of explicating Annelogical in language, can be mild and seminary in the message — even to the explicating Annelogical in language, can be mild and seminary in the message — even to the explicating Annelogical in language, can be mild and seminary in the message — even to the explication. Whoopi Goldberg's inheritory is libraring spirit fills up the theater, even as her considerable resistance. comic promise is left waiting to be fully unlocked.



## As a Conductor, Placido Domingo Has Yet to Find Himself

By John Rockwell

The new element was the tenor ormances this season.

a gimmick: How many other neo-

By Sheridan Morley

T ONDON - Not so much a cry

as a whimper from the beloved

country, Ronald Harwood's

"Transway Road" tat the Lyric Hammersmith) is a play that could

have been a brilliant one-act drama

As in Harwood's earlier "The

Dresser" we are on intermittently

autobiographical territory: the set-

ing is Cape Town in 1951, the year

that Harwood left his home town

for the London of Donald Wolfit.

The central character is an expatri-

are gay English teacher living with

THE LONDON STAGE

his alcoholic wife in a run-down

white section of town where they

run a lending library and take in

a play about the horrors of Cape Town apartheid and the shameful

way in which a young man on his way to England can suddenly have his passport denied because he has been reclassified as "non-Europe-

an," Harwood has been away from

all of that for a very long time and it is quite clear that his interest, if

not all of his sympathy, is now with the British expatriates trying to make sense or at least find comfort in an all too alien land. Thus what we have here is far closer to the

short stories of Somerset Maugham about the English washed up in Sugapore during the 1920s than it

is to the writing of, say, Athol Fu-gard or Alan Paton.

From the start it is clear that lones is going to dominate bere as he first dominated "The Dresser" playing the old actor: again we have a larger-than-life misfit recling around in a world he no longer has any hope of controlling, only now instead of the wartime bombs falling outside we have the brick through the window which is the

start of racial unrest along the

Up until the end of Act I. I thought we also had here the best new play of the year: the brilliance

with which Harwood sketches in the minor public-school past of his

leacher ("Princes Risborough is an

English town, not a minor member of the royal family") and the awful marriage of convenience to an alcoholic woman (Annelte Crosbie in a

performance to rival that of Jones in its mix of pathos and decay) in order to escape embarrassing charges of homosexuality, suggest

that we are in for one of those Alan

Bennett evenings about the British abroad slowly strangling them-selves with faded Union Jacks and

memories of the News of the World.

Here, there seems to be a wealth

of local detail: the coon carnival for

which the black houseboy is solemnly preparing to black his features, the creeping paralysis of two expatriate spirits in a police state they haven't even begun to understand, and the arrival of the pupil

who may not be white enough to

All this bodes wonderfully: the

failed teacher who believes that art

knows no color bar offering his

Pupil "Three Men in a Boat" when

asked for a book about sport, the

wife trying to understand how you

have a future.

tramway road.

stretched out beyond an interval.

national Herald Tribune

this? The Met is counting on Do-special and individual to their inmingo's name and novelty value to terpretations. help sell tickets (along with the continued popularity of Zeffirelli's did a fully professional job. "La production); surely Thursday's Bohème" is such a familiar score cast would not set box office rethat one might think soloists, cords by itself.

But Domingo is not like Danny Kaye, either, mining before cooperative musicians. He's a solid musician, he's worked at his conduct-Placido Domingo, who was making ing, and he has experience. This his Met debut Thursday as a con- wasn't even his New York debut as Placido Domingo, who was manded his Met debut Thursday as a conductor. He is scheduled to be on the a conductor, since he led performances of "La Traviata" at the New York City Opera 11 years ago.

Conductors can be judged on two standards: whether they hold

choruses and orchestras could play it without any conductor at all, and certainly Domingo would be more tested by, say, "Die Meistersinger"

or "Moses und Aron."
Still, there are all kinds of problems of coordination between stage and pit, especially in the bustling second act, and with a production as grandiose as Zeffirelh's and in a theater as big as the Met. A few phrases aside - the kind of roughnesses one might encounter with any conductor — Domingo hanphyte conductors would be entrust-things together technically and, any conductor — Domingo han-ed with something as visible as then, whether they bring something died himself admirably in this re-

tra must be practiced. Domingo pecchi.

gard, with the orchestra playing as clearly has the potential to be a fine crisply and sweetly as this first-rate conductor, but it will take time — ensemble usually does. To this taste, however, he didn't as his singing career is flourishing bring much of his own to the mu-for him to develop into a mac-

sic-making. One might bave stro. The only singer appearing for the cial sympathy between orchestra and singers with a singer on the podium. Domingo was helpful, and be didn't opposite the singer of the didn't opposite the singer of the s sized soprano but not an inherently he didn't overpower his singers — sized soprano but not an inherently although he had healthy-voiced gorgeous one, and her otherwise honorable singing was undercut by principals who probably could honorable singing was undercut by have sung through most anything.

He did have a few ideas that made one perk up and take notice (an unusually brisk tempo at the that might be very effective in privery beginning, for instance). But many-colored dramatic parts. But otherwise, this could have been any be is no poet, which is exactly what routinier in the pit - which is as Redolfo's and must be. The rest of much a tribute to Domingo's secuthe cast, always serviceable but
rity as it is a comment on his still
rarely more, was headed by Myra merely nascent individuality as a Merritt, Pablo Elvira, John Cheek (who did turn in a fine Cost Aria), Like any instrument, an orches- Vernon Hartman and Renato Ca-

rator, on Tuesday. During his 40-

year career. Rembrandt is believed

to have had more than 40 students,

some of whom were trained to copy

original works for pubbe sale, ac-

cording to Ornstein-van Slooten. Works by 14 Rembrandt pupils are included in the exhibit.

## Dining Out PARES 64

LE PALANQUIN

MINE 164 .

MANUEL TRAKTER, 16 Aug. Victor-lago "1" of 2018/12. Count Alon, and Task. A haddon of quality motions for 4 generators, formula to a 1930's selling, 250'300 FF. E CORSARIE, 1 Ed Embrus, 925,5125. The Kidsonmary restaurant. Manu of 7/75 stands and – a la corse, An exchange combington. Costel Sun. commery restaurant. Mersu o come. An enchantery com

LONDON WI REAKS

Beck Sever (off Regard St., man Fictionity) in 439 6556. Landon's newest oyster for ord 62 staurant Physics room available, ideally severes CRITERION BRASSERIE

GOLDEN CARP. See food: In Moura St. Gravenor Sq. Wil. Tell. 497 3385.

MICHEL RESTAURANT. 60 Ormand Yand off Suite of York Street, St James v. Tell, 930 28 47 Closed Scr., lanch and Sunday Membership duty down-stors.

MONSIEUR THOMPSONS

STRENGFELLOWS

s tomous ingressor Superb French restains collegue A to carte 6 p.m. I 30 pm Bredd's n I 30 pm Ste port Dech II 30 pm 300 pm St Motre Lone Tel. 140 534 LONDON SWI

THE ADAM ROOM RESTAURANT Teles 919 565 English and continental course in the

**POMEGRANATES** 94 Grosvenor Rd, Wasterinster Cormopolitin food-hom For and Middle East Europe and the Amer-cas Rec. by Michelin, Gauth MiSsu. Randy and N 1 Times. Mon-Sat reservations. 7st. 01-828-6560.

KEN LO'S MEMORIES OF CHINA KEN LO'S MEMORIES OF CIR's O'd Floury St SW1 (Ran, C) 730 7734; Flot the most presignous Chrese restructors of English seconomerated by the NAT Times Courted and closed by November 1900 Flour Courted and closed by November 1900 Flour Courted and closed by November 1900 Flour Courted and Courte

**ORMOND'S** 

LONDON 5W MOTCOMBS - ware in AE Are trajectore interes in the dense Arguine et alle in interes in the desertation and the desertation in THE RESTAURANT

SEXTON BLAKE'S CVS The times with the fit was not the common than the common to the times and the common than the common than

METHUSELAH'S BRASSERIE and whe be in factor is a set forward from the factor of the 200 DATA is a result for all when the factor is a second of the control of the c

**BEWICKS RESTAURANT** 89 Wildran Schult Condon Till (1945) 11 Color Silver Till registe and suich Mari (1947) 1000 Filman travelet rec. by Color et May (1948) 1000 1990

LONDON SWJ

CAFÉ BOUCHON. fances organistim et Ne Bryania et ale arakit o 160 tungo Boll dans a word Tell (ECIA) (4

WALDO'S RESTAURANT Owned & run by notice them 1,156, 36 or of "Measurelle Consent" such a Jazz Such ham! performing meny security 1,00 an 1,150,150 at 58 New Kings Pd. Porsons Green Sec. TV 1500.

New York Times Service
NEW YORK — Franco Zelfir-elli's opulent, sometimes vulgar staging of "La Bobème" at the Metropolitan Opera is a known quantity, as were all but one of the singers in these parts, when Puccini's most popular opera returned for the first time this season.

This is, of course, to some extent

'Tramway': A Whimper, Not a Cry

But then, with the drunk scene

the occasional stagestruck pupil.

If Harwood did not have such D teachers, then he has brilliantly in-From "Marilyn" to "Seberg." vented them: be has also invented a black houseboy and a passing-forwhite pupil who make up the entire cast of his play, one which is made touching by the performance of Freddie Jones as the old teacher. For though this may appear to be

She was the woman of Allen's dreams. She had large dark eyes, a beautiful smile

and a great pair of fins.

Upper St. Martin's Lane, London WC2H9EF

**WORLDWIDE ENTERTAINMENT** 

OV: UGC Biarritz, UGC Odéon, Les Montparnos, 3 Murat Beaubourg Halles

TOUCHSTONE FILMS Presents

can be a person one moment and Shop," then "Blockheads" is for not a person the next, are already you: Mark Hadfield (as Stan) and like something out of the very best of Rattigan and Maugham and

that opens Act II, it becomes clear based on a working that Harwood has nowhere much the old two-reclers. to go and nothing much to add to what we already know: the teacher, of course, betrays his pupil just as he has always betrayed his friends and his own destiny, the wife goes on drinking, the pupil goes on to his own tragedy and the houseboy is left singing us a little song. Some-bow, despite the dexterity of David Jones's marvelous production and Timothy O'Brien's tactfully allgray set, the sense of anticlimax is overwhelming; we have started out on a novel and finished up with a short story, but for all that I'd not be inclined to miss a moment of it.

"Snoopy" team led by Arthur Whitelaw, this is an attempt to stage and a better score might have made both the lives and the routines of Laurel and Hardy, and its success is, we have a lovingly polished waxmost important. If you want to see and heartbreaking realization that a more than adequate reproduction he's only ever going to make it as of such set-pieces as "The Barber's haif of a double.

Kenneth H. Waller (as Ollie) achieve lookalike impersonations of considerable dexterity, and Kay Cole's choreography is clearly based on a working knowledge of

triguing a show it might have been had they gone with the lives instead of the work: if you want a Laurel and Hardy routine, television can usually oblige. Instead, how much more intriguing to have explored, instead of merely mentioned, Laurel's obsessive hatred of Chaplin's solo stardom and the odd-couple quality of his attachment to the infinitely lazier and more laid-back Hardy. Coming from different sides of the Atlantic, united by nothing but their success, they were an intriguing marriage of oppo-sites: "Two minds" as Hardy once Hollywood musical biographies said, "without a single thought." have been having a rough time on But in this rough, nostalgic, sketchy the London stage lately and it can compilation we don't really get to at least be reported that "Block- know enough about either of them heads" (at the Mermand) acmeves a to care why they chack up anomelevel of professional competence and unloved on 1950s music-hall tours of Britain. Nor is a sense of period achieved by having Chaplin in 1911 utter a line like "I want the at the Mermaid) achieves a to care why they ended up alone or failure is directly related to work show remarkably lacking inwhich of the aspects you reckon the ternal energy despite Laurel's final

## Rembrandt as Art Teacher

The Associated Press MSTERDAM -A new exhib-Ait at the home of Rembrandt But there are moments when you van Rijn affords a glimpse of how see how much berter and more in-

three centuries ago. About 75 drawings and etchings by the painter and his pupils have gone on display for two months. Many have been drawn from collections in the Netherlands, France, West Germany, Austria and Britain.

The exhibit, called "Rembrandt as a Teacher," has drawings of the studio where Rembrandt taught his apprentices.

"It also aims to show the relationship between Rembrandt and his pupils, what he wanted to pass on and how much of this can be found in their work," said Eva Orn-

ENTERTAINMENT ZURICH'S BEST





LOEWS MONTE CARLO



Tel (-1-240 5534

thone : (00) 10.65.85



## Describar pur Mill (1994 C PRODUTTIONS ISTALICE) . 1924 Jacon Fren Burgham (a. ber LONDON'S FAMOUS NIGHTSPOT SUPERB FRENCH RESTAURANT & DISCOTHEQUE Breakfast 1.30a.m. til 2.30a.m. A La Carte 8p.m. til 1.30a.m. STAR PARTY DISCO 11.30 p.m. til 3.00 a.m.



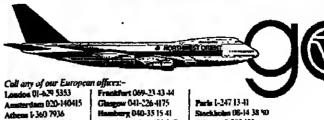
## People who know what's good for business

Fly Northwest Orient to the USA in the luxury of Regal Imperial in the main cabin. Wherever you go, you'll enjoy freedom, flexibility service and pay your way with the American Express Card!
From Copenhagen, Dublin, Glasgow Prestwick, Oslo, Shannon or
all your travel expenses - in restaurants and hotels, for ear here, for Stockholm, you can enjoy the exclusive sleeper-seat comfort of our "Executive Suite" to Minneapolis/St Paul. Boston or New York at ordinary business class fares. From Hamburg, Frankfurt or London Gatwick, there are sleeper-seats for all First Class passengers and the choice of special Executive Class seating zones on the upper deck or

and peace of mind with the American Express Card to pay for virtually shopping. People who know what's good for business, choose Northwest Orient and American Express!

If you are not yet enjoying the benefits of American Express Cardinembership, pick up an application form where you see this sign . . .





Manchester 061-499 (47)

MEDian 3-792 730

Osto 02-11 20 10

Brosseis 02-218 6262

Dalatin 01-717766

Capenhages 01-14 88 99

ockholm (16-14 38 VO TH AVIV 3-295 153 Vienna >>> 578 700 Zartet 1-251 3000

The American winner I PE AMERICA WINNER

Vo. . Anchurugu e Atlanta e Bitlings e Bumert e Bustas e Borena e Chicago

Chiveland e Dallas, e Burrer e Detred e Escapatea e Fairbarda e franço e Fi. Landerdale

R. hiyers e F. Werfe e Grand Ferts e Erend Rapida e Grant feits e Herbra e Hellywood

R. hiyers e F. Werfe e Grand Ferts e Erend Rapida e Grant feits e Herbra e Hellywood

Romando e Kossas City e Las Vegas e Les Angeles e Medicas e Maame e Milannekou

Minneaports e Hissaeda e New Orleans e Bisev York e Nemark e Onada e Orleans

Minneaports e Phomis e Partiand e Rochester e St. Louis e St. Paul e St. Petransian

Sam Diege e San Francisco e San Jene e Sanzie e Spalana e Tacana e Tampa e Tecson

Weshington S.C. e West Paim Beach e Wilaripag ... and the Far East 12 Month High Low Stock

A4 22 17 160 A8 80 12 87 2.18 11.3 2.12 6.4 3.67 10.5 2.12 10.7

2.16 1) 100e 5.5 32 13 1,20 20

.12 1.3

2.19 13.6 .80 5.5 1.40 5.1 1.40 5.1 1.20 6.4 1.44 10.4 1.47 10.4 1.47 10.4 1.48 1.4 1.40 5.3 1.40 5.3 1.40 5.3 5.34 8.4 5.34 7.7 1.40 5.3 5.34 8.4 1.44 4.4

44 70 15 14 60 128 45 7 120 34 22

10% BACTON BACTO

25 THE CONTROL OF THE

Awarr
Awarr
AmHoff
ATrPr
ATrSc
ATrUn
Ameror
Ameso
Ames p
Ametek
Amfesc
Amfesc
Amp s
Ampco
Amrep
Amrep
Amsm;

1911年以下的公司,在1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年

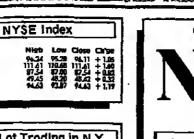
19% Anolos e 20% Anchory 19% Apoche 19% Anchory 19% Apoche 19% Apoche 19% Apoche 19% Apoche 19% Apoche 19% Anchory 19% Apoche 19% Anchory 19% Anchory 19% Arrivata 19% A

NEW ASSESSED AND STATES OF THE PROPERTY OF THE

Div. Yid, PE 100s High Law Guat Chipe

**Dow Jones Averages** Deen High Law Lest Chas 1217.31 · 529.44 · 142.80 · 481.20 · 200.42 574.38 141.10 475.20 774.60 533.18 141.47

**NYSE Diarles** 1081 501 446 2030 23 20 Prev. 599 904 475 1997 14 20

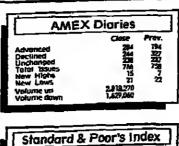


Odd-Lot Troding in N.Y. 13,164 13,342 15,493 13,152 43,365 2.20x 1.215 1.512 2.915 2.150



Prev. 8 P.M. vol. 61,290,000 Prev consolidated class 76,312,690

Tubles include the nationwide prices up to the cleaker on Wall Street



134 12/4 + 16 134 12/4 - 12 21/6 21/4 - 12 21/6 21/6 - 14 25/0 25/6 25/0 25/6 + 16 25/0 25/6 + 16 25/0 24/9 12 12 + 16 36/0 24/9 14/6 14/6 - 16 43 44 + 36

12 Month High Low Stock

IC In at I CONTROL TO STATE TO STATE TO STATE TO STATE TO STATE ST

CUTTOR TOTO BEFORE WELL IN THE TOTO THE STREET TO SEED TO SEED

Dry. YM. PE 1000 High Low Quet. Cirgo

13% 13% 22% 24% 29% 5 9% 12 36%

.156 7.3 15 112 24 .806 3.7 11 14 .72 2.8 14 231 .85 24 10 3765 1.07721.4 127 1.40 18.3 22 2.10 17.8 3 1.60 4.4 10 44 1.81 12.3 21 2.40 7.7 6 10222

40 44 38 38 1.40 33 1.20 29 450 12 1.32 4.4 5.82012.1 8.20e 9.4 1.50 V.0 5.87e13.4

257% 10 557% 1

STATION STATEMENT OF THE STATEMENT OF TH

176 Erbrunt 174 Essex 17 Essex 224 Estrine 28 Ethyl 43a Evan pf 11 Evan pf 11 Evan pf 136 ExCelo 38 ExCelo 346 Excen

NASDAQ Index Week Apo 250.61 277.38 287.57 277.02 271.61 716.17 234.61 Yeor Ago 246.10 247.42 277.61 267.24 714.04 208.74 221.13 + 0.95 + 1.09 + 0.54 + 0.73 + 1.48 + 0.27 + 1.95 747.45 287.37 241.24 244.85 278.34 215.45 240.47

Dow Jones Bond Averages 71.67 48.83 74.52

DIV. YILL PE 1004 High Low

#2 1.8 10 #0 3.4 13 #4 1.9 15 #0 2.5 20 1.52 9.5 7

270 11.7 1.97 12.3 1.80 12.5 4.00 15.7 4.00 7.8 5.500 9.5 5.500 9.5 5.500 9.5 5.00 9.5

3.00 11.4 4.25 12.3 2.10c12.1 3.08 2.4 .40 5.3 2.60 6.1 .72 4.1 4.40 3.6 1.60 3.9

1.60 10.3 1.84 10.4 3.60 9.9 3.60 10.7 2.92 9.2 34 3.1 1.04 6.5 5.10e11.8

1.44 .56

JWT JRIVer

Quat. Ch'se

2074 2074 — M 2476 2574 + W 2276 3274 — M 3076 32 +114 20 3814

AMEX Most Actives WangB DameP ComdrC EchaB o Ulimide Amadhl BrnFB TIE Unime o KeyPh: A tack! 5712 3415 2212 1274 1277 1264 1171 1001 1010 451 26% 10 10 17% 11' a 291's 10 90's 11 11'2 11/2 10/2 10/2 11/2 11/2 11/2 11/2 11/2 AMEX Stock Index Close 207.05 207.15

Div. YIL PE 1024 HISD Low

17.99
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.60
11 23.

2.40

H 8.72 15 | 1.126 4 | 1.126 4 | 1.19 12 | 1.19 12 | 1.19 12 | 1.19 12 | 1.24 13.1 | 1.50 5.4 | 1.24 12 | 1.26 6.4 | 1.24 12 | 1.29 | 1.26 6.4 | 1.24 12 12 | 1.29 | 1.26 6.4 | 1.24 12 12 | 1.29 | 1.26 6.4 | 1.24 12 12 | 1.29 | 1.26 6.4 | 1.24 12 12 | 1.29 | 1.26 6.4 | 1.24 12 12 | 1.29 | 1.26 6.4 | 1.24 12 12 | 1.29 | 1.26 6.4 | 1.24 12 12 | 1.29 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.26 6.4 | 1.

2.20

1.34 30 487 67 .12 12 11 .56 2.1 12 .1e 1.3 14 1.80e10.9 11

2014 Mort Mas

55 Mri Maley K

76 Mosk M

77 M

77 Mosk M

77 M

77 Mosk M

77 M

7

81/2 81/2 771/2 1246 + 36 34 324 - 36 1334 131/2 + 16 1334 131/2 + 16 1334 131/2 + 16 1334 131/4 + 16 134 131/4 + 16 1434 131/4 131/4 174 271/4 + 16 1434 131/4 174 271/4 + 16 1434 131/4 174 271/4 + 16

3 Ookind
216 Ookind
226 Ookind
226 Ookind
227 Ookind
22 Ookind
22 Ookind
227 Ookind
228 Ookind
238 Ookind
248 Ookind
258 Ookind
258

NYSE Stages a Spirited Rally

Compiled by Our Staff From Disparches
NEW YORK — Stock prices staged a spirited rally Tuesday, getting a boost from falling opeo-market interest rates.

Auto and financial-services stocks joined a variety of other blue-chip issues at the forefront

The Dow Jones average of 30 industrials, which had fallen 24.52 points over the past six sessions, rebounded 15.90, to 1,217.31.

Volume on the New York Stock Exchange stepped up to 95.20 million shares from Monday's three-week low of 63.20 million. Interest rates on both short- and long-term constructed countries, upplied in the credit

government securities tumbled in the credit markets Tuesday, resuming their decline of the past several weeks. Short-term Treasury bill rates dropped more

than one-tenth of a percentage point. Prices of long-term government bonds, which rise when rates decline, moved up more than \$10 for every \$1,000 in face value. Analysts also noted that the stock market held its ground Monday at the 1,200 level in the

Dow Jones industrial average, suggesting that many traders found stocks an attractive buy at that point. But they said several uncertainties continued to weigh on the market - most notably the

question of how much the economy might slow in the months ahead.

The government's monthly report on its In-dex of Leading Economic Indicators is due out Wednesday. Wall Streeters generally expect the index, which is designed to detect future ecooomic trends, to show at most a small increase for September.

Brokers also said traders were cautiously awaiting the election next week. It is widely assumed that a decisive victory by President Ronald Reagan has already been anticipated by the stock market.

In the auto group, General Motors gained 144 to 80%; Ford Motor I to 474, and Chrysler is to

and Phibro-Salomoo % to 30%.
Other prominent gainers included International Business Machines, up 2% at 126%; General Electric, up 1% at 58%; Digital Equipment, up 2 at 104%, and Procter & Gamble, 1% higher

umped 1.05 to 96.11.

could soon test the 1,240 level.

Bristim 1.60 2.3

Britland
Britland
Britland
Britlen 1.77e 77

Brock 1.50 2.4

Brock 1.50 2.7

Britland 1.44 67

Britland 1.44 67

Britland 1.55 2.3

Britland 1.55 2.3

Britland 1.55 2.1

Burrand 1.50 2.1

Burrand 1.50 2.1

Burrand 1.50 2.1

Burrand 2.50 2.1

Burrand 2.50 2.5

Burrand 2.50 2 1.60 23 15 2504 #7% | 326 | 327 | 328 | 32 | 328 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 327 | 32 

371544VIII 943

Among securities industry issues, Merrill Lynch rose 14 to 30%; First Boston 14 to 52; E.F. Hutton 14 to 32; Paine Webber 4 to 30,

Southern Co. led the active list, up % at 17%. The company reported third-quarter earnings of \$1.06 a share, up from \$1.05 in the comparable period last year.

The daily tally on the Big Board showed more than two issues rising in prace for every one that declined, and the exchange's composite index

jumped 1.05 to 96.11.

"I believe the market is electing President Reagan again," said Joseph Broder of Stuart, Coleman & Co. He also said people seemed convinced that the make-up of Congress will help the President get his programs passed.

Mr. Broder said the outlook for a modest inflation rate also was helping the market. He said Tuesday's move was "a good bounce" off 1,200 on the Dow industrials and the market could soon test the 1,240 level.

(AP. UPI)

200 Conf. pd 4 20e 7.5
201 Conf. pd 4 20e 7.6
201 Conf. pd 4 20e 7.6 537444 17 19424 19 19424 19 19424 19 19424 19 19424 19 19424 19 19424 19 19424 19 19424 19 19424 19 19424 19 19424 19 19424 19 +14 +14 Crwick CrwZel 1.60 3.4 CrZel of 4.43 10.3 CrZel of 4.43 10.3 CrZel of 4.43 10.3 Cuther 60 3.3 Cuther 7.80 11.4 Currinc 7.80 11.4 Cuther 1.20 3.2 Cycloss 1.10 3.0 HAND BANK 45 21 234 437 7492 37 344 51 23% 75% 57 37

Domesto
Domest

A0 12 19 50 19 14 104 43 9 EGG

E Systep

E 

20/16 12 20/

24% 24% LN Ho 244111 9
14th 74th LFE 91
15th 24th LFE 91
15th 24th LFE 91
15th 24th LL LL Ry 211913.4
15th 24th LL L Ry 211913.4
15th 24th LL Ry 211913.4
15th 25th Lambour 24th 1.3
15th 25th Lambour 24th 1.3
15th 25th Lambour 25th 1.3
15th 

204 13% MACOM 22 12 22
45% 35% MCA .00 21 18
27% 16% MOORP 72 57 6
13% 75% MOC .00 21 18
13% 75% MOC .00 22 14
13% 75% MOC .00 24 15
13% 75% MOC .00 25 16
13% 75% MOC .00 25 17
15% 17% MOME .00 12 12
16% 17% MOME .00 12 12
16% 17% MOME .00 12 12
15% 17% MOME .00 13 12
15% 10% MOME .00 13 14
15% 15% MOME .00 13
15% 15% MOME .00 13
15% 15% MOME .00 13
16% MOME .00 13
16% 15% MOME . · M

٠...

45.7年在17.10年7月1日,19.16年7日,19.16 100 1451 9 17471 1157 7 1271 127 128 129 128 129 1 .40 2: 2.30 5: 2.50 6.1 2.500112 59 92 1.04 5:0 2.50 4.3 7.58e16.8 1.40 4.2 1.92 2:2 44 1:4 54b 2.4 1.40 3.4 1.50 3.5 1.20 5.8 1.44e11.8 1800/4 1714/4 1714/4 1114/4 1114/4 1174/4 174/4 60 40 November 1 November 1

152 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -55 |
178 -5

PHIN .88 25 17 244 254 25 PNRM 154e192 9 225 16th 16 PPG 1.44 43 8 525 24th 37 PSA 40 32 14 187 37 PSA 40 130 125 5 15% 15 POCAS 1.80 124 4 31 124 12 POCSE 1.22 114 6 473 154 14 POCLUM 120 44 13 541 25% 25 POCLUM 120 44 13 541 25% 25 POCKES .781127 152 546 01 (Continued on Page 10) 25 25 + 14 1616 1412 1714 3486 + 16 1814 1814 - 16 1814 1814 - 16 1216 1216 - 16 1414 1814 + 16 3516 3514 + 16 3616 3614 - 16

AnheuserB Capit Hold CannNG FSINSI Bne Glant PCam MarinMar pf PetEl 6 Zipt TrnGPL 8 64p Alexalex
Bitchi Per
Coccolor
Filiable Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
Filiable
F

HRT of Holler of

521 100 CT 170 CT 1876 CT 127 CT 127

 $\omega_{G}(r^{*})r^{*} \geq 2r$ 

#1 DAF \*

More promotives Not to comment the Notice of the Notice of

they a second line that they are the second line that they are the second line that the secon េក ១៤ភា ខ្លាំង ការបាលការកើត r contare We will mine

Series and Manager and Manager

Sound Seit Sound Seit Sound Seit Sound Seit Sound Seit Sound Seit

and their

8 7.444 41.44 1.035 1.2725 1.2725 2.553 2.553 2.5138 2.5138 3.7223 3.7223 Amilerzzm
Medickie i de la medickie
Medickie i de la medickie

一年 から

Dotter Dotter
10:2 18:4 5 % 4
10:2 18:4 5 % 4
10:4 10:4 5 % 4
19:4 10:4 5 % 4
11:4 11:4 5 % 4

Asian Dollar

Inc.

Now, the pace is quicker, the scope is wider. Local and national barriers are down. The world's the limit.

For people whose lives extend beyond national boundaries, one newspaper is essential: the International Herald Tribune, read by more than a third of a million business and professional leaders in 164 countries.

The Trib looks at the broad spectrum of world news and tells the leadership community what it needs to know. Global coverage from a global viewpoint. Concise. Intelligent. Objective. Its worldwide news-gathering

Its worldwide news-gathering network includes the vast editorial resources of its parent papers, the New York Times and the Washington Post. And its range is comprehensive: politics and economics, business and finance, sports and science, the arts and humor. All succinctly edited in Paris from a uniquely international perspective — then sped to 7 printing sites around the world using the latest in satellite technology.

The result: more world news in less reading time, to meet the needs of time-pressured decision-makers everywhere. Subscribe now and save up to 42% off the newsstand price (turn page for details). The International Herald Tribune, bringing the world's most important news to the world's most important audience.



rewind the second of the secon

ipmn,

And never miss an issue. Tribune now, you can save almost half the newsstand price!

In most European countries, our special

introductory discount of 25% off the regular subscription price means up to 42% off the newsstand price for a one-year subscription. Moreover, you'll never miss an issue. And

every day is fresh and different in the Trib. Breaking news from around the world, of course. But also special features and columns every day of the week.

- American Topics a careful selection of topical items for those who want to keep up with U.S. trends and currents, now appears on Monday and Saturday.

- Hebe Dorsey covers Fashion - and the people who make it - each Tuesday.

- Wednesday features Insights, a full page for maximum savings, of thought-provoking articles that put the news into perspective. Plus Rob Hughes on Soccer, as well as **Business People**, also published on tion rates will Friday.

- The Science page, which appears each Thursday, tracks the latest breakthroughs and discoveries.

Weekend, a sparkling leisure By subscribing to the International Herald and travel section, brightens up Friday's paper. Ble

Are

Lurocurrency D

sian Dollar Re

ey Money Rai

And Saturday's Arts and Leisure page brings authoritative fine arts coverage from the art capitals of the world.

- On the back page, the ever popular Art Buchwald (Tuesday, Thursday and Saturday) alternates with Pulitzer Prize-winners Russell Baker (Wednesday and Friday) and linguist William Safire (Monday).

Every day of the week also brings a special column of interest to the business community. Carl Gewirtz on Eurobonds. Futures and Options. Sherry Buchanan writing for The International Manager. Ed Rohrbach's Wall Street Watch. Technology. The Economic Scene by Leonard Silk.

Send in the coupon below today. Don't wait. And, subscribe for a full year, as normal subscripapply after the initial introductory

period.

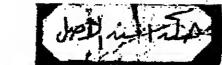
Subscribe to the IHT today at special introductory rates and save up to 42% off the newsstand price. For new subscribers only.

To: Subscription Manager, International Herald Tribune, 181 avenue Charles de Gaulle, 92521 Neuilly Cedex, France. Tel.: 747.07.29. Telex: 612832.

Please circle below the time period and reduced subscription price selected. For new subscribers only. (Rates valid through April 30, 1985.) 6 mos. Currency 1 year Country A. Sch. 3,220 1,610 890 Austria 2,000 7,300 3,650 B. Fr. Belgium 410 750 Denmark D.Kr. 1,500 308 560 F.M. 1,120 Finland 280 1,000 500 FF France 206 115 D.M. 412 Germany 41 23 **Great Britain** 6,200 3,450 ď. 12,400 Greece 29 £. Irl. 104 Ireland 108,000 59,000 216,000 Lire Italy 3,650 2,000 7,300 LFr. Luxembourg 124 450 225 Fl. Netherlands 580 320 1,160 N. Kr. Norway 3,080 5,600 11,200 Esc. Portugal 4,800 17,400 8,700 Ptas Spain 320 580 S. Kr. 1,160 Sweden 102 186 372 Switzerland S. Fr. The rest of Europe, North Africa, former French Africa, U.S.A., French Polynesia, Middle East. Rest of Africa, Canada, Latin America, Gulf States, 198] 396 J

Yes, I would like to accept your bargain offer. Please send me the IHT each day for the time period and at the reduced price circled on this coupon.

☐ My payment is enclo	SEC (Check or money orde	r to the IHT)		=	
Please charge my:			Mary Company		· 
☐ Access	Eurocard		Name of the last o		
American Express	☐ Mastercard	i Financial Financial	MasterCard	VISA	
☐ Diners Club	☐ Visa	Carda		J .	:
Card account number	• •	-			
			DINERS CLUB INTERNATIONAL	• •	
Card expiry date	Signature			·	
Myname	<u> </u>	<u></u>	· · ·		· .
Address		_ <u>.</u>	·		: 
City	Country	· .	<u>.</u> :	:	
Job/Profession	Nationality				
Tel Nº	Telex		٠.		
				100	374



#### INTERNATIONAL MANAGER

WEDNESDAY, OCTOBER 31, 1984

## Blessings of Being an MBA Are Very Mixed in Europe

By SHERRY BUCHANAN International Flerald Tribune

ARIS - The day on which holders of European Master in Business Administration degrees take over corporate Europe is still far off. There are only 1,500 European MBAs graduated a year, compared to 60,000 in the United States. And many large European multinationals don't want to hire MBAs, anyway. They're too expensive, they don't fit in and they're too arrogant, according to these companies, which generally prefer their own home-grown managers. "Old cliches die hard," says Jean-Pierre Salzmann, director of communications at Insead, the European Institute of Business Administra-

On the other hand, many European MBAs don't want to work for the large European groups. They are attracted by U.S.

companies offering more glamorous positions or by smaller European companies offering immediate responsi-bility. At Insead, which pro-duces 20 percent of Europe's MBAs, 30 to 35 percent of the companies recruiting in June were subsidiaries of U.S. multinationals.

If an MBA is given \$100 one day, he may show up the next day with \$200.

But there are some recent MBA converts among large Europe-an companies: BASF AG, Hoechst AG, and Volkswagen AG of West Germany; Peugeot SA of France, and Imperial Chemical

The companies are looking for brains in an MBA, but he or she must also be an international and entrepreneurial type. "What I like is the type of people at Insead. You have the feeling that if you drop some of them in the middle of nowhere with a \$100 they'll show up the next day with \$200," says Juergen F. Kammer, finance director at BASF AG.

F some large European companies are giving MBAs a try, others that are reorganizing into smaller business units, like British Petroleum PLC's group of companies, or that are growing fast, like Club Mediterrance SA of France, have not included MBAs in their new strategic planning. "You don't change a football team when they are winning," says Patricia Mortaigne of Club Med.

The No. I negative is that MBAs are expensive. "With the current recession, MBAs are an expensive luxury. A boom in MBAs has to reflect a general boom in the economy," says a BP

Because European companies can't fire most people overnight, when they invest in an MBA they may be investing in an expensive commodity for the next 20 to 30 years.

The No. 2 negative is that MBAs don't fit in. What many European giants want are bome-grown employees who are true believers in the company's corporate culture. "A big company has a culture of its own, so there is some difficulty with some MBA coming in," says a spokeswoman for Royal Dutch/Shell Group. Shell hires five to six MBAs a year.

Many companies have in-house programs to train the employ-ee in the right culture, and in technical and management skills. Siemens AG, for instance, spends 500 million Deutsche Marks (\$163.4 million) a year on in-house training.

The No. 3 negative is that MBAs are too arrogant, "The MBA is usually an asset for the company. But sometimes [being] an MBA leads to too much ambition too soon, a overestimation of one's capabilities and of one's knowledge," says Michelle Rembry, director of social development at Generale Biscuit, the French food group.

Operating within rigid hierarchical pay structures, companies often can't offer an MBA what be or she wants to earn or do. "We can't put an MBA into general management on day one. There is a conflict of interest there," says Roger Sleeman, group manager of staff development at BAT Industries PLC, the third largest British company in terms of sales.

Several British companies have what they call "high-flyer" programs. Instead of hiring an MBA, these companies select "high-flyers" with a few years experience in the company and then send them to middle management courses. It's less risky and

## **Currency Rates**

	Late interbank rates	on Oct. 30 , excludia	ng fees.
Official fixings fo	Amsterdom, Brussels,		
EDT			

Sie	makfurt	3,0535	3.697	_	32.61	1.613 x	28.67	4.954	121-51 * 1	7.515
	edon (b)	1.2725		3,6958	17,2274	2,288,90	4.1703	74.535	10072	
	ina	1.895.50	2.292.50	62C.4B	202.35	4400.70	550.04	30.731	753.75	7.719
Ne	reYork(c)		1.2118	3.0808		1,283.00	3,428	41.405	2.5015	
Po	rts	9.375	11.342	306.55 °	_	4.9475 X	271.74	15.182 *	372.7\$*	3.816 °
To	icya	245.85	297.09	80.30	26,20	12.96 *	71,24	398.30 -	77.91	_
	rich	2.5138	3.0417	82,27 *	26.835	0.132	72.97	4.9725 *	1	M235 *
16	ecu .	0.7295	0.4029	2,2305	6.8369	1,383,52	25142	45.0248	1.8343 1	79.239
15	OR	0,993636	0.82234	3,03405	1.31534	1,883.49	3,4241	41.3272	2,498 2	44,634
				Dol	lar V	alnes				
	5		Per	\$		P	-	5		Per
	reiv. Ca	<b>MARINCA</b>	0.54	Equiv.	Corre	~~		epily.	ALCOCA.	U.S.5
	186 Austral	Ton S	1,1925	1.0075	Irish E			4621 Slep	apore S	21641
	465 Austrio		21.50	0.002	israeli sb	ekel 5	m = 0	522 S.Af	ricen read	1,9157
	idi Beloku				Karaciti d		3013	10012 S. K	#800 WOR	116.40
	SV Connecti		1,3781		Molay, ris			DOCK SPOR	. Ptecta	171.70
			11.04		Norw. kre			1147 Swe		6.705
-	PS6 Danish	TI ONE	TUP		401 W. 410			MACE Tolar		***

fol Commercial trans (b) Amounts needed to b Units of 100 (x) Units of 1,000 (y) Units of 10400 R.Q.: not quoted: N.A.: not available.

## **Interest Rates**

Eu	rocurr	ency I	Deposi	ts			Oct. 30
	Deller	D-Mark	Swiss	Starting	French French	ECU	SDR
184	9 4 . 9 14	5% - 5%	474 6 %	10 % - 10 %	10% - 10%	936 - 956	834 - 9
2AA.	10% - 10%	5% - 5%	5 m . 5 m	10 %- 10 %	10 %- 10 %	9% - 9%	9 - 9%
344.	10 m - 10 m	5% - 5%	5 m - 5 m	10 M- 10 M	10 %- 10%	994 - 994	9 - 914
444	10 %- 10 %	57m - A	5 M . 5 M.	1015 - 104L	11 %- 11/2	974 - 976	914 - 91/2
ΙΥ	11 %- 11 %	5 14 - 6 14	5 - 5%	10 % - 10 %	1134 - 12	10 - 1846	95a • 93a
Res	de applicable						

Asian Dollar Rates				Oct 30
1 ma.	2 mos.	3 mos.	4 mos.	1 year
10 % - 10 %	10 % - 10 %	104 - 10%	10 % - 19 %	11 % - 11 %

Key Money Rat	Close	Prev.	Britain	Close	Pres
Discount Rate Federal Funds Prime Rate Braker Loon Rate	9 10 1/16 12-V2 10.75	9 15/16 12-16 10.75	Bank Base Rote Coll Money 91-day Treasury Bill 3-month Interbank	101/2 10% 9 15/16 9 10%10	
Comm. Paper, 30-179 days 3-month Treasury Affis 4-month Treasury Bills CD's 30-59 days CD's 40-49 days	9.15 9.15 9.15 9.15 9.13	9.62 9.24 9.50 9.17 9.30	Japan Olscount Rate Call Money 60-day Interbank	5 610 636	4 5/1 64

CD's 60-29 days	9.30	7.30	60-day interbent	t.	849	
West Germany						
Combard Rate	5.50 5.55	5.50 5.55	G.	old Pr	ices	
One Month Interbank	5.90	5.90				
3-month interbank	6.10	4.10			P.M.	CB*
b-month interbank	6.10	6.10		A.M.		_
France			Hong Kene	336.85	334.20	+0
THERE			Luzembourg	336,05	-	- 0
Intervention Rate	11	11	Paris 1125 killo)	235.15	336,74	+ 0
Call Money	10%	1045	Zurich	334.25	335,95	-0
One-month Interbank			London	335.45	335,50	- 0
3-month interbonk	10 7/18 10		New York	_	333.80	- 1

icial Systems for London, Paris and Lux 11 7/161176

## Japan Sets Big Trade Surplus

**Exports Rise** 14.7% in Year

TOKYO - Japan's current account surplus widened sharply to \$4.35 billion in September from \$1.23 billion in August and com-pared with a \$2.66-billion surplus a year earlier, the Finance Ministry said Tuesday. The current account measures

trade in both merchandise and nonmerchandise trade, such as ser-

Japan's merchandise trade sur-plus in September widened to a record \$5.22 billion from \$2.22 billion in August, the ministry said. The previous record trade surplus was \$4.89 billion last June.

was 34.89 billion last June.
Exports climbed 14.7 percent from \$12.63 billion last September to \$14.48 billion, while imports rose slightly, from \$9.24 billion to \$9.26 billion. "If this trend continues, we will

have to watch out for more trade friction," an economist at a major Japanese bank said. The United States, Europe and Japan's Asian neighbors have all

been pressing Japan to take steps to reduce its trade surplus by further opening its markets to imports.
September's exports rose largely in response to the continued recovery of the world economy, especially in the United States, the economist said. Rising sales of electrical

goods and cars accounted for much of the export growth, he said.

Japanese vehicle exports rose 5.6 percent in September from 482,200 units in September 1983 to 509,000 this September, the Japan Antomo-

bile Association said. The September nonmerchandise trade deficit narrowed to \$774 million from \$896 million in August and compared with a year-earlier deficit of \$655 million.

■ Leading Indicator Falls

Japan's economy is likely to soften in the near future, according to the leading indicator released Tuesday by the Economic Planning Agency, The Associated Press reported Tuesday from Tokyo.

An agency official, however, said he believes that temporary factors distorted the indicator into its most

distorted the indicator into its most negative reading in 18 months.

The leading indicator for Arrigust, the latest reporting month, fell to 25, after bolding at 50 for three straight months. According to the agency, a drop below 50 implies that the economy is weakening. The last time that the indicator fell below 50 was in Eabrusian. tor fell below 50 was in February

An agency official cited several factors that he said temporarily made the indicator appear weaker. First was an influx of crude-oil imincrease on oil imports that went into effect Sept. 1. The import surge inflated data on raw-materials inventories, he said. Also, domestic new-car registrations rose in August ahead of another tax boost in September, he said.

## Higher Output, **But More Jobless** Are Seen in U.K.

LONDON — Manufactur-ing industry in Britain expects demand, output and exports to increase over the next four months, along with prices and unemployment, the Confedera-tion of British Industry said

Business confidence remains low, but the employers' organization blamed this on the pro-tracted coal miners' strike and the weakness of the pound. In its latest quarterly survey, the group said the economic recovery could continue for some

The survey of 1,653 companies was carried out during the first three weeks of October, before the threat of a strike by coal mine deputies was lifted.

Producer prices were expected to rise 0.4 percent from October to January, while employment is massfacturing industries was projected to fall 0.8 percent during this period. But the CBI forecast that manufacturing investment

rate of 16.2 percent in the first

six months of 1985, after a 14.2-

percent increase this year.

Richardson Savings & Loan Bank and Trust Company Cayman Islands, West Indies 180 Day Eurodeposit

amounts over \$100,000 U.S.

## Victoriana Pays Off at Laura Ashley

## **British Country Fashions Enjoy Fast Growth Abroad**

By Leslie Wayne

CARNO. Wales - In this green countryside of rolling hills and picturesque cottages is the head-quarters of a worldwide organization that has shoppers buzzing from Beverly Hills to Paris. It is Laura Ashley Ltd., a \$130-million-a-year business that glorifies Victoriana and has wrued the clothes, wallpaper, sheets and similar trappings of a bygone British era into the profits of a new one.

Laura Ashley is a relative newcomer to the ranks of such top British exporters as Burberry coats, Jaguar cars and Wedgewood china. But the chain, which numbers 187 stores worldwide, has nearly doubled in size in the last four years and is growing

Worldwide sales have averaged a sizzling 46-percent growth annually over the last decade, according to management. The U.S. market accounts for more than half the company's annual sales. In the United States, no British retailer has as extensive a network of stores as Laura Ashley.

There are 48 shops — the first opened in 1974 — and 15 more are scheduled to open each year for the forseeable future. The attraction is clear: Laura Ashley's U.S. stores ring up sales per square foot that are five, and sometimes even 10 times higher than retailing norms in the United States. Moreover, the company seems to have attracted affluent customers

wherever it locates. This record has not gone unnoticed. While Brit-ish entrepreneurship has flagged in recent years, ish entrepreneurship has liagged in recent years,
Laura Ashley is one example often cited by Prime
Minister Margaret Thatcher of a company that has
triumphed despite the general malaise.

"If you've gnt the formula right, you can just
turn it out," said John James, managing director.
Whether this formula will remain correct is, of

course, the question facing Laura Ashley. The private company must manage explosive growth while maintaining the tight control and personal

At Texaco,

NEW YORK — Texaco Inc. Tuesday reported that its third-quarter profit declined 29 percent

and fourth-ranked Chevron Corp.

announced that its earnings fell 33

percent. The declines came in the face of the global oil surplus.

Texaco Inc., the third largest U.S. oil company, said its third-quarter earnings dropped to \$235 million, or 91 cents a share, from \$331 million, or \$1.28 a share, in the country large and property of the countr

the quarter last year. Revenues de-

creased 7.5 percent, to \$9.8 billion from \$10.6 billion.

emde-oil acquisition costs that

seas marketplace. Also, U.S. prices

dropped during the peak summer driving season.

Kinley, said the company's third quarter performance was "adverse-

ly impacted by the continuing worldwide oversupply conditions, which have severely depressed op-

Texaco had an \$87-million loss

year earlier. Exploration and pro-duction earnings fell to \$377 mil-lion from \$446 million in the quar-

Chevron's chairman, George Keller, blamed the earnings decline on crosion of the company's refin-

ing and marketing margins.
U.S. refining and marketing operations recorded a \$52-million loss

in the latest quarter, compared to a \$101-million loss in the 1983 third

quarter. Overseas operations in this

sector showed a \$16-million profit decline. Chevron's worldwide ex-ploration and production earnings fell to \$377 million from \$417 mil-

lion in the quarter last year.

**TAPMAN** 

MANAGED

COMMODITY ACCOUNTS.

PERFORMANCE

RESULTS FOR COMPTREND II **BEGINNING EQUITIES** 

OF \$100,000 ON JANUARY 1 OF EACH YEAR

yielded the following

after all charges.

IN 1980: +165%

IN 1982: +32% IN 1983; -24%

OCT. 25, 1984

EQUITY STOOD AT

U.S. \$69,635.94

More than \$50,000,000.00

mently under management

Call or write Royal Frazier at TAPMAN, Trend Analysis and Portiolio Management, Inc., Wall Street Plaza, New York, New York 1005 212-289-1041 Telex BMI 687173 UW.

in the latest quarter on worldwide refining and marketing operations compared to a \$55-million loss a Examples of investment.

erating margins."

ter last year.

Chevron, the fourth largest U.S.

oil company, had a drop in third-quarter profits to \$342 million, or \$1 a share, from \$509 million, or more world trade, not less." The

\$1.49 a share, a year earlier. Revenues were off 5.1 percent, to \$7.3 billion from \$7.7 billion.

The bill, passed this month in the

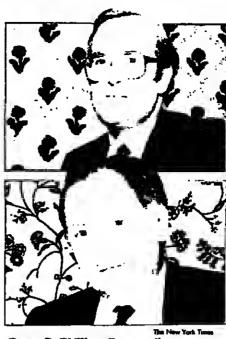
Analysts had predicted that the international oil companies would show reduced profits in the July"free trade area" with Isrsel, under

September quarter because the which tariffs and other trade barristrong U.S. dollar abroad raised ers could be lowered or eliminated. Crude-oil acquisition costs that Under the bill, the president also

could not be recovered in the over- could negotiate such agreements

Texaco's chairman, John K. Mc- would require final congressional

Chevron



Peter S. Phillips, finance director, top, and John James, managing director.

touch that has marked its operation through its 30-

That may not be easy. Expansion is taking Laura Ashley into new and untried markets — Japan, for instance — where the ways of doing business are far different. And, the company must begin to examine whether it is in danger of oversaturation, especially in the U.S. market. Already, Laura Ashley is finding it tougher to come up with store locations that do not cannibalize sales at existing stores.

Even more central to Laura Ashley's future is the question of the depth of its appeal: In today's (Continued on Page 13, Col. 3)

Will Lead to Free and Fairer Trade

countries, performance require-

ments mean a foreign investor who

must make certain promises, for

example, to provide a minimum

number of jobs for local citizens or

to export part of the product to bring in foreign exchange.

fies and in some areas adds to the

president's authority to retaliate against what is deemed to be unfair

trade practices of other countries.

president to deny licenses to banks or other services owned by coun-

tries that maintain barriers against

U.S. services, without going

along and could be signed before prices.

Tariff preferences that the Unit-

ed States now gives to about 140

developing countries are extended for eight and a half years. The legis-

lation also gives the president new

flexibility to use these as a bargain-

ing tool to persuade the more ad-

The bill expresses the "sense of

Congress" that the president

should, through agreements with

lower trade barriers.

The new legislation allows the

At the same time, the hill clari-

wants to open a plant in a country

Earnings Fall Reagan Claims That New Legislation

WASHINGTON - President

Ronald Reagan Tuesday signed into law an omnibus trade bill that he said "stands four-square behind free and fairer trade."

The legislation increases his au-

thority to negotiate the lowering of

trade barriers with other countries

or to retaliate by imposing restric-

"This Trade and Tariff Act sig-nals to the world that America does not fear free trade and can compete

with any workers in the world,"

Mr. Reagan said in a Rose Garden

ceremony heralding the new legis-

"We know that if Americans

The bill, passed this month in the

with any other country, providing

appropriate congressional commit-tees are notified. Any agreement

approval under a procedure speed-

ing up the legislative process.

The bill also anthorizes whoever

occupies the White House to nego-

tiate lower barriers to trade in ser-

vices - such as banking, construc-

tion and data processing — and in high technology products and in

Examples of investment barriers the president could seek to reduce

# **New-Home Sales** In U.S. Increase **Sharp 21.9%**

WASHINGTON - Sales of new homes in the United States, led by a sharp increase in activity in the South, soared 21.9 percent in September, the biggest increase in more than four years, the Commerce Department said Tuesday.

Single-family homes were sold at a seasonally adjusted annual rate of 679,000 in the month, compared to an August rate of 557,000. It was the largest gain since a 26.8 percent increase from April to May 1980. The new increase came mamly from Southern states, where sales

were up 52 percent during last month. It was only the second gain in the last seven months.

Sales had been sluggish since
February, with housing analysts
blaming higher interest rates for
the slowdown.

U.S. interest rates have edged down slightly since their average peak of 15.2 percent in July, Fixedrate loans stood at 14.91 percent in early September, the first time they have been below 15 percent in three

The strong showing for sales followed an increase in construction activity during September. Newhousing starts rose by 8.9 percent

When those figures were reported earlier, analysis cautioned against expecting a new housing

of the U.S. market to between 17

The measure also authorizes him

to "enforce" those agreements,

provided the domestic industry

It directs the president to negoti-

ate lower barriers to shipments of

U.S. wine. If that does not work, it

encourages him to impose barriers ou U.S. imports of foreign wine.

The legislation represents a com-

promise between pressures from U.S. industries suffering job losses

from foreign competition and from businesses wanting to uphold the

U.S. free-trade tradition.

percent and 20.2 percent.

takes steps to modernize.

are "performance requirements." other countries, reduce steel im-Particularly common in developing ports from their recent 25 percent

Compiled by the Staff From Digitality - booms. They staid rates were still too. high and predicted that housing activity would show but's movement in the coming months

Nevertheless, Tuesday's set of figures generally surprised housing industry analysts, who were expeeting only a slight improvement for the month.

Builders are encouraged by the increase in sales and so start new bouses in greater numbers, a trend that spreads jobs and demand throughout the entire economy, ac-

coiding to some analysts.

The strong September sales gain followed an August decline of 8.8 percent. The rebound left sales at their highest rate since March and 14 percent above a year carner.

The South, which in recent years has accounted for half the new homes built, saw sales clumb to an annual rate of 386,000. Sales were up 3.1 percent in the West, but were down 13.9 percent in the Midwest and were 5 percent lower in the

The average price of a new home climbed above \$100,000 again. It percent gain from the August level. The median price of a new home was \$80,000 last month only a slight increase from the \$79,700 of

August.

The average price of a new house reached its peak in May, at \$101,900 and then slipped back in June, July and August to \$95,400. But almost all the decline was made up m one \$4,700 step up in Septem-

ber.
"Median" means half the homes sold for more than that figure; half

#### ■ Personal Income Rises

The Commerce Department has said that Americans' average per-sonal income rose a healthy 2.1 percent in the second quarter. The

Associated Press reported.

The income setbacks for the farm states were blamed on the ending of the government's "pay-ment-in-kind" crop-subsidy pro-gram. Residents of North Dakota were the hardest hit, with their overall average income down 8.1 percent, the department said Mon-

There also were declines of 3 percent in Montana, 2.7 percent ia Nebraska, 1.6 percent in Iowa, 0.5 percent in South Dakota and 0.02 percent in Mississippi.

Residents of Georgia and Ver-

through normal regulatory agents.

U.S.-Israeli negotiations for an agreement reducing or eliminating tariffs over 10 years already are far benefit from attractive foreign mont, however, saw their secondquarter incomes go up by 3.6 per-cent — mainly because of manufacturing and construction payroll increases that were double the national average. Nationwide, the 2,7-percent in-

come gain was considered substantial because inflation remained lowone planned with Israel except that mote a more competitive situation. Prices, by one measure, rose only it would deal with only some prod
Congress slightly changed the 0.5 percent from April through ucts. The government of Prime targets set by Mr. Reagan earlier June, meaning that Americans were able to retain the bulk of the (UPI, AP) increase in earnings.

The bill sets a national policy for The bill also could pave the way the U.S. steel industry, urging that for some kind of new trade agreement with Canada similar to the steel production in order to pro-

Minister Brian Mulroney has indicated to the United States it is interested in the deal.

# Already up 150% An emerging high-technology stock market winner

For over a year First Commerce Securities has been recommending DeVoe-Holbein International N.V. as a "special situation" stock with enormous money making potential.

Our judgement has since been proven out... because the shares of DeVoe-Holbein have soared by over 150 percent and are still looking higher.

Find out about DeVoe-Holbein's latest breakthroughs in nuclear waste disposal... biotechnology discoveries that are exciting investors from all over the world.

To join our thousands of satisfied clients and subscribers. just accept this offer for our free INVESTORS ALERT Stock market advisory service.

#### **參 FIRST COMMERCE** First Commerce Securities B.V.

Herengracht 483 1017 BT Amsterdam The Netherlands Phone: (0) 31 20 260901 Telex: 14507 firco ni Gentlemen: Please send me a free annual subscription to your weekly INVESTORS ALERT newsletter.

ADDRESS. CITY. COUNTRY \_ PHONE Business ....

A fascinating gold movement suspended in space, in a miniature glass palace of white sapphire. Golden Bridge, the "open hearted" watch, a tribute to beauty. At the finest jewellers in the world. For a brochure write to Corum, 2300 La Chaux-de-Fonds, Switzerland.

12 Month
High Low Stack

47 304, Wolfmri
43 284, Wolfmri
45 284, Wolfmri
47 304, Wolfmri
48 284, Wolf and
49 284, Wolf and
49



69V2 70V2 +14 17V6 17V6 7V6 7V4 + V 26V2 2876 — V 17V6 17V6 + V 81-2 776 78 - 46
376-313-31 - 1
324-2 725-317-1
324-2 725-317-1
324-2 725-317-1
324-2 324-3 324-4
324-324-4
324-324-4
324-324-1
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4
324-4 **Floating Rate Notes** 

18 12 13 20 12 18

Indiamento - 48-73
101 579-45
101 579-45
101 579-45
101 579-45
101 56-101
101 56-101
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
100 56-10
1

Kon Str-move?
Delinsor! Benson Ste
Steinwart Benson Ste
Steinwart Benson Ste
Steren Dev Str. 71-49
Llovids Ste-P?
Llovids Ste-P.
Llovids Ste-

Analoysia SA-audi PPE
Mathyrida SA-decit SA-

Coupon Next Bid Askd Sewer/Main Cris/Mart.

Allied in San Stu-75

Fillied Intia Stu-75

Fillied Intia Stu-75

Fillied Intia Stu-75

Ellied Intia Stu-75

Ell

11% \$11 MAT 100.51
11% \$11 MAT 1 Cott Sweff
Citics (19th by 19th by 19t 120. 10-17 PLA 99-5
1170. 17-1 TOL 1700.25
1270. 17-1 TOL 1700.25
12 Drisding Both Page Elderoid Nucleor St. Eld St.-93 Edd St.-93 Edd St.-93 Edd St.-93 Edd St.-93 Edd St.-94 Elderoid St.-94 First Chicago St.-94 Gentinoca St.-95 Gentinoca St.-

19th Low Stock

30th 24th RichVch
14th 27th Riegart
16 iv 30th Riegart
16 iv 30th Riegart
16 iv 30th Riegart
17th Riegart

| PRINCE | P | 100 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250

2736 VP Cos 1.12 44 6
6 Voier of 331
14 Voter of 344 17.2
179 Voievin
14% VomDrs 24 45 5
2% Vorco 25
9% Vorco of 15%
9% Vorco 47 34 7
17% Voeco 32 15 19
4 Vendo
8% Vorto 8% Vendo
8% Vorto 8% V 第日の日本ので、20mmの日本 10% 8% 34% 25% 40 24% 71 66% 77% 66% 50 49% 20% 14% 38% 22% 73% 28 A2 1.3 t2 510 12.9 8.84 12.9 9.75 12.5 7.72 13.1 7.20 12.9 1.858 9.4 13 2746 2624 — 1 44 6624 + 16 76 57 6 554 — 2 2 1946 2574 — 36 77 — 136 WiCOR 230 90 4 19 Wachty 9 92 35 9 283 Wachty 60 27 13 5 Walnec 57 65

Softenne SV-71/73 Samen IAV 204 Samen IAV 20 Social (Kinnstom) 514-92/ Kingdom Of Social 54-93 Stand Chard 54-93 Stand Chard 54-94 Stand Chard 54-94 Stand Chard 54-94 Stand Chard 54-94 Stand Chard - own W Sandows Standows - 82 Sendom Standows - 82 Sendom 54-92/95 Sendom 54-92/95 Sendom 54-92/97 Tokind 54-9 

Non Dollar 97.7 99.9 114 21-17 97.5 99.5 10% 7-11 100.0 10% 12-11 100.0 11% 77-12 99.0 99.5 14% 22-11 19.0 100.0 15% 64 99.2 99.2 15% 24-10.0.010.0 11% 27-12 99.2 99.2 11% 23-11 100.000.0 12% 14-11 99% 54

High Low Price (NYCE)
15.000 lbs.- cwnN per lb. 183.65 | 107.00 Nov 164
183.65 | 107.00 Nov 164
183.60 | 183.90 Nov 167
184.80 | 183.90 Nov 167
184.80 | 153.00 Mey 167
184.80 | 155.00 Jul 164
181.00 | 164.80 Sep 164
181.00 | 164.80 Sep 164
180.00 | 175.00 Jgn Mer U.S. Futures Oct. 30 Est. Sales 1,100 Prev. Sales 854 Prev. Day Open tril. 9,399 off 50 1594 1674 +934 3644 167 +93 2594 1614 +924 3644 1654 +314 3694 +314 362 +52 ### Actols

COPPER (COMEX)

25,000 Eps.-Cents per ib.
62,46 \$4,50 Nov 51,46 \$7,40
72,76 \$4,50 Nov 51,45 \$4,55
72,00 \$5,00 Doc 51,45 \$4,55
72,50 \$5,00 Jon \$5,00 \$4,55
81,25 \$7,40 Juli 61,95 \$42,55
81,25 \$7,40 Juli 61,95 \$42,55
81,25 \$2,40 Doc 64,51 \$43,55
81,25 \$2,40 Doc 74,55
81,25 \$2,40 Doc 74,55
81,25 \$2,40 Doc 74,55
81,25 \$2,40 Doc 74,57
81, 342 dollors per bushel Dec 274/9 274/4 Anor 2.41 2.81/9 Mory 2.97 2.87/4 Jul 279/9 2.91 Sen 2.84 2.86 Dec 2.81 2.82 Anor 2.96 2.90/4 Pray Seles 27.504 Int.149,971 up 2.507 2.73½ — 0.0½ 2.80½ — 0.0½ 2.84½ — 0.0½ 3.90 — 0.0½ 2.85¼ — 0.0½ 2.85¼ — 0.0½ 2.85¼ — 0.0½ 2.73 2.80 2.85% 2.85% 2.85% 2.86 2.82 2.90 6.13% +.90% 6.25% +.01% 6.40% +.92 6.50% +.90% 6.44 +.90% 6.44 4.55% -.90% 6.53% -.90% 6.10% 6.21% 6.36 6.51 6.60% 6.42 6.52 6.50% 152.30 151.30 155.60 156.40 141.86 162.50 167.30 166.30 172.50 174.00 173.50 174.50 175.00 176.30 ++++|||+

Sector

341.00 341.50 341.50 365.60 367.00 274.00 389.50 481.10 404.50

Est. Soles 22,000 Prev. Soles 35,294 Prev. Day Open Int. 154,357 up 1,459

\$22.00 674.00 670.00 485.00 485.50 476.80 435.70 428.40

164.50 164.50 167.50 167.00 167.50 167.50 167.50 167.60 164.50 166.60 164.50 164.50

58,15 58,45 59,20 40,25 41,75 43,75 43,75 43,10 48,10 48,10 47,20 70,30

717.0 723.0 729.1 741.7 754.4 747.5 781.9 804.8 812.5 827.4 843.3 860.0 874.8

57.80 57.80 59.45 59.40 60.75 64.95 64.10 64.55 67.30

371.80 378.80 278.90 325.00 321.00 224.20 221.00 327.20 331.30 338.50 336.50 336.50 351.60 345.00 345.80 245.60

130.00 138.00 139.35 135.75 135.00 135.75 134.00 132.50 134.25 131.25 131.25 131.75 134.00 132.75 133.75

90,76 90,42 90,83 87,91 87,91 88,75 86,49

79-20 74-13 78-39 73-16 76-18 76-5

77-5 70-14

49-13 44-13 44-13 67-7-15 67-7-67

64-18 65-18 66-74 65-77 65-17

90.05 おか 勢25 路上5 第.12 第.12 7.30

野が 機能 機能 (175) (175) (171) 

+2126 +225 +225 +226 +164 +14

####

+16 +14 +13 +12 +11 +31 +30 +30 +30

+1.25 +1.25 +1.25 +1.25 +1.25

79.5 721.0 719.5 721.0 721.5 721.0 721.5 7

Nov Jen Mor Jul Sep Nov Jen Mor

### COLORS | Cart | Car 26.61 25.65 25.10 24.90 24.75 24.60 24.40 24.19 24.88 25.85 24.97 24.75 24.55 24.55 24.60 24.07 - dollars per bushel Dec 1.80% 1.84 Mar 1.79% 1.82 May 1.77 1.79% Jul 1.74 1.76 Sep 1.70 1.75 Pray Sales 200 at 4,541 up 30 1.804 1.794 1.7692 1.74 1.78 1.834 1.82 1.70 1.70 1.78 Est. Sales Prev. Day Livestock +308 +410 +410 +415

Livestock

CATTLE (CME)

40.800 fbs. certis per lb.
45.67 c2.00 Dec 43.85 44.50

65.80 42.80 Feb 44.70 45.10

67.85 43.40 Apr 46.55 67.05

67.85 43.40 Apr 46.55 67.05

64.40 43.19 Aug 44.25 67.05

64.40 Ged Orec
Est. Soles 12.407 Prev. Soles 12.132

Prev. Day Open Inl. 44.887 up 63.9

FEEDER CATTLE (CME)

44.70 46.35 How 97.05 97.20

70.50 46.75 Mor 70.15 77.40

46.70 46.75 How 97.05 97.00

67.05 46.75 Mor 70.15 77.40

67.00 46.75 Mor 48.00 98.20

67.00 45.77 Fob 50.20 50.42

54.70 45.90 Jun 32.95 51.10

54.75 45.90 Jun 32.95 51.10

54.75 45.90 Aug 37.25 57.25

54.75 45.90 Aug 37.25 57.25

67.00 46.95 Mor 46.35 46.35

67.00 46.95 Prev. Soles 10.489

Prov. Day Open Int. 20.479 off 71.50

PORK BELLIES (CMRI)

20.00 ibs.-cents per lb.

11.35 46.95 Feb 44.40 46.30

12.00 61.19 Mor 46.35 46.30

Est. Soles 9.449 Prev. Soles 10.489

Prov. Day Open Int. 20.479 off 71.150

PORK BELLIES (CMRI)

20.00 ibs.-cents per lb.

11.35 46.95 Feb 44.40 45.30

67.00 46.95 Mor 46.35 46.30

67.00 46.95 Mor 46.3 64.22 64.80 66.75 66.87 64.67 62.40 64.00 63,70 64,45 66,37 66,80 64,30 62,40 67.37 69.20 70.85 69.80 68.97 68.00 +1588889 +1-1+1 47.90 47.90 47.85 50.70 50.02 50.25 47.40 47.05 48,05 49,95 49,97 52,15 51,16 49,00 47,25 2000年2月25日

64,95 65,00 66,55 67,45 65,80 65.27 65.27 66.45 67.90 65.60 Cents per lb.
116.46 Dec
121.50 Mor
122.01 May
121.00 Sep
129.25 Dec
126.50 Mor 27.509 ibs.- cents per 1
144.50 114.45 114.50 122.50 A
152.60 122.50 A
14\*2.0 122.01 A
14\*7.00 127.00 J
14\*7.00 127.00 S
130.50 128.50 A
Est. Soles Prev. Day Open int. 134.44 134.55 132.36 132.50 121.30 132.36 132.36 1498 SHS / Open Int. 10,420 up TY /ORLD 11 (NYCSCET - cent) per lb. 4.01 Jan 5.51 5.92 Mor 5.51 5.95 Jul 4.13 5.86 5.90 4.43 4.01 Oct 4.51 6.35 Jul 7.13 7.55 Mor 7.31 7.55 Mor 7.31 7.50 Mor 9.45 7.5 SUGARWI 112,000 lbs. 13,10 13,40 10,50 9,95 9,75 9,05 9,00 9,32 Est, Solos 5.00 5.46 5.10 6.43 6.43 7.13 7.50 5.38 5.83 6.41 6.41 6.45 7.30 7.30 144444 1444 5.40 5.85 6.17 6.42 6.96 7.79 7.92

2si, Solas 12,151 Prev., Se Prev. Dav Open Int. 8452 COCOA (NYCSCE) 10 metric tent-Sperion 2570 1972 Dec 2570 2020 May 2400 2090 July 2415 2070 Sep 2120 Prev. Dav Open Int. 22,22 Prev. Dav Open Int. 22,22 2247 2205 2211 2221 2220 2230 2230 Cash Prices Oct. 30 Commodity and Unit
Coffee 4 Santos. Ib.
Sheet biller's (Pilit.), Ion
I'm 3 Fairy, Philo, Ion
I'm 3 Fairy, Philo, Ion
I'm 3 Fairy, Philo, Ion
I'm 5 Fairy, Philo, Ion
I'm 5 Fairy, Philo, Ion
I'm 5 Fairy, Ion
I'm 5 Fairy, Ib
Zinc, E. St., I. Bosis, Ib
Palicalium, ar
Silver N.Y., az Year Ago 1,46% 0,30 453,40 273,00 6243 25-27 48%-71 0,49 140-145 8,48 Tun 125 030 07100 21300 72-73 22-24 62-45 62-45 140-143 132 **Dividends** Oct., 30

Per Anti REDUCED Q ,10 STOCK SPLIT Ciolberne (Liz) inc 2-lor-1

Airborne Freight
Armstrong World
Brown & Sharpe Mtg
Burner Corp.
McGrow-Hill
Suppon Industries
S CdH7 Woter
Union Comp
US Tobocco
Wackentar Corp
Wackentar Corp 1. 11-20 11-Japan Lifts Vehicle Exports

Strike Prior 140 145 155 160 165 170 175 180 TOKYO — Japanese vehicle ex-ports rose 8 percent to 509,000 in September from 469,200 in August and were up from 482,200 a year earlier, the Japan Automobile Manufacturers Association said Tuesday.

US T. BILLS (IMMA)

Findillor-bisel (O Pc),

19.11 B7.55 Dec 90.57 90.47 90.50 90.50 Paris Commodities **Asian Commodities** Oct. 30 1.585 1.670 1.425 1.475 1.475 1.475 1300 May 1815 1.590 1.590 1.650 1.725 N.T. Dec N.T. N.T.
Ess. vol.: 1.550 lefs of soles: 903 lefs. Open left COCO N.T. N.T.
Mor 2.128 2.150 May N.T. N.T.
See N.T. N.T. N.T.
See N.T. N.T. N.T.
Est, vol.: 24 lots of your left coco N.T. N.T.
Left, vol.: 24 lots of your left coco N.T. N.T.
Sep N.T. N.T.
Sep N.T. N.T.
Sep N.T. N.T.
Sep N.T. N.T.
Left, vol.: 25 lots of the soles: 6 lots Open left coco N.T. N.T.
Left, vol.: 37 lots of the soles: 6 lots Open left coco N.T. N.T.
Jay N.T. N.T.
May N.T. N.T.
Left, vol.: 37 lots of the soles: 6 lots Open left coco N.T. N.T.
May N.T. N.T.
Jay N.T. N.T.
Jay N.T. N.T.
Jay N.T. N.T.
Jon N.T. N.T.
Jon N.T. N.T.
Jon N.T. N.T.
May N.T. N.T.
May N.T. N.T.
Jay N.T. 2185 2147 2145 2170 Prev. 2.175 2.163 2.160 2.160 2.165 2.165 2.165 2.165 +55 +55 +55 -10 000000 U.S.5 per sweeth

Low
334.10 336.40
Feb 334.10 336.40
Feb 334.10 316.40
Feb 341.10 3 Settle 277.00 344.70 Previous Bld Ask 201.00 202.00 204.25 204.50 207.00 212.00 211.00 212.00 215.00 217.00 2,809 2,700 2,545 2,545 2,785 2,445 2,560 2,525 2,495 2,495 1000 Nov Dec Jon Feb Mor Volk ORE RUBN

ORE RUBN

FOR THE PROPERTY OF THE PR Previous 51d Ask 177.75 178.25 180.90 181.90 144.25 147.25 144.25 147.25 151.25 141.25 151.25 143.25 MEAL 17. N.T. 178 17. N.T. 179 17. N.T. 180 17. N.T. 181 17. N.T. 151 17. N.T. 151 17. N.T. 153 10 lots of 50 lors, Open interest: 16 Ask 1,199 1,140 1,150 1,145 1,145 1,146 0 1,140 d 25 tens. 1140 1140 1150 1146 1146 1146 1160 S&P 100 Index Options Oct. 30

Chicago Board Puls-Leat Nov Dec Jun 1/16 — — 1/16 % % 1/16 % 12/16 5/16 1 1/16 1% 1 7/16 2% J% 8/4 7 — 17% 13% 13% 17% 17% **DM Futures Options** Total call volume 185.434
Total call open int, 535.073
Total part volume 102.062
Total part open int, 272.776
Index;
High 167.361.0w 164.23 Clase 166.77 + 2.47

PERSONALITIES PLUS

MARY BLUME HE WEEKEND SECTION OF FRIDAY'S INT

Oct. 30 Pott-Seffie Dec May 0.97 0.40 0.26 0.76 0.45 1.29 1.29 1.40 2.09 2.22 2.99 Mor 2.11 1.00 1.04 0.72 0.48 2.10 1.30 0.71 0.16 0.07

72 Morath | Seech | Love Sis, Clase 100s Helan Low Guel, Chige 105 Metites Out the 6"2 Winner
4"5 WinterJ
25"4 WiscEP
25"4 WiscEP
25"4 WiscP5
27"5 Wilco
3. William
45"2 WoodPf
45"2 Wolled
3"7" Winder
45"2 Worlied
3"4" Wirliam
3"5" 7.28 7.7 7 2.56 9.9 0 7.56 8.0 7 1.48 43 8 40 41 16 .77 3.5 1a 1.80 5.0 2.70 4.3 22 25 8 80 32 7 31% 35% 35% + % 49% 49% 49% + % 26% 26% 26% - % 52's 33'4 Xeros 300 51's 45'4 Xeros of 5.45' 37 19 XTRA 44 774; 774; + 14 154; 157; + 15 447; 457; - 15 274; 231; + 16 274; 231; + 16 234; 231; - 15 3375 24 2476 1574 49 2874 2892 28 2775 10 34 3175 ZoleCo Zopolo Zavre ZenimE Zero e Zurnin 27% 15°¢ 45% 23°4 32°5 23°6 20 577 219 1305 35 40

| Case | 163.00 163.45 165.80 166.70 164.90 167.80 164.90 166.95 164.90 164.95 164.90 164.90 164.90 164.90 163.90 163.90 **2**م.—

- 4. .

The state of the s

NIER

- CONTROL VIII

Muchands A.

Will-bords B.

Will-bor

all a Lloyd George.
Improd. Ty Pecial
Co. A Gold Pecial
Lin. (NY ACVIS
Pecial Will, EL Ci
August
Guropeon.
Trental

POR 671 Homition 1
POR 671 Homition 1
POR 672 Homition 1
POR 672 Homition 1
POR 673 Homition 1
POR 673 Homition 1
POR 673 Homition 1
POR 674 Homit

FUNDS
Investment Food
Investme

CLICIANAPERATION CONTROL OF THE PROPERTY OF THE CONTROL OF THE CON

Control of the contro

Courselve Mark, BF — Swing Frances SF — Swing Frances SF — Swing Frances NS — Swinger France Index Sent American Stock Frances Index Sent American Stock Frances Index Fra

135.50 150.80 163.60 171.20 177.30 179.30 179.30 185.10 66.37 67.90 69.80 70.39 69.90 70.32 71.35 +.12 +.19 +.20 +.14 -.40 -.26 56 10 67.45 68.95 70.10 70.03 69.90 3 per tray oz.
Nov
Dec 338.49 399.00 336.39 336.59 -1.50
Jon 34387 344.70 341.89 329 -1.70
Apr 347.00 350.10 347.70 347.70 -1.70
Jun 386.00 356.10 359.90 339.00 -1.00
Dec 375.80 755.60 375.00 375.30 -2.00
Feb Jun 409 409.40 -2.00
Aug 26.00 356.10 359.90 359.90 -1.00
Dec 375.80 755.60 375.00 375.30 -2.00
Aug 26.00 34.00 326.90 -1.00
Pet Jun 409.40 -2.00
Aug 409. - 34 - 37 - 27 - 29 - 1.00 - 1.00 - 29 28.25 28.10 27.90 27.71 27.43 27.50 27.42 

STOCK Ind

SP COMP. INDEX (CME1
points and certis
177.20 150.79 Dec 168.45 179.
180.25 153.30 Max: 177.40 173.
180.70 156.10 Jun 174.85 174.
180.70 156.10 Jun 174.85 174.
181.70 156.10 Jun 174.85 174.
181.70 160.00 Sep
181.50 Jun 174.85 174.
181.50 Jun 181.60 Jun 174.85 174.
181.50 164.10 Max: 187.30 187.1
187.40 177.40 177.40 177.4
187.50 164.10 Max: 187.30 187.1
187.50 187.50 Jun 198.40 197.1
187.50 187.50 Jun 198.40 197.1
187.50 Sep
187.50 Jun 188.50 Jun 188.50 187.50 187.50 187.50 Jun 188.50 Jun 188 Stock indexes 168.45 170.90 168.20 169.50 +1.91 171.40 173.90 171.25 172.50 +1.90 174.85 174.85 174.85 175.70 +1.90 179.10 +1.90 Dec 97.30 104.65 Mar 97.05 100.65 Jun 100.20 102.00 Sep 102.25 103.70 Commodity Indexes

Close 960.60 1 1,897.90 726.93 253.80 Previous 963-20 1 1,898-10 726-50 257-80 Market Guide Chicago Board of Trade
Chicago Mercanfile Exchange
International Monetory Market
Of Chicago Mercanfile Exchange
New York Cotton Exchange
Commodity Exchange, New York
New York Mercanfile Exchange
Kortos City Board of Trade
Kortos City Board of Trade
Nopy York Futures Exchange London Commodities

Oct. 30 -Figures in starting per metric ton. Gasoll in U.S. dollars per metric ton. Gold in U.S. dollars per ounce. SUGAR
Dec 185.40 134.00 135.50 136.50
Mar 154.40 149.64 153.50 156.00
Mary 154.00 149.64 153.50 156.00
Auru 170.20 164.00 169.00 170.00
Dec 170.00 174.00 177.40 178.00
Dec N.T. N.T. 163.00 185.20
Mary 186.00 186.00 186.00 220.00
2.405 lofts pf 50 toors. 2.485 lofs of 50 lons. COCOA Oct N.T., N.T. 1 Dec 1,657 1,702 1,703 1,600 1,654 1,520 1,520 1,600 1,524 1,520 1,600 1,524 1,520 1,600 1,524 1,525 1,600 1,524 1,525 1,600 1,524 1,525 1,600 1,524 1,525 1,600 1,524 1,525 1,600 2,524 2,524 2,524 1,600 2,524 2,524 2,524 2,524 1,600 2,524 2,52 7,250 1,952 1,925 1,925 1,929 1,895 1,895 1,899 1,939 1,923 1,926 1,915 1,895 2.500 2.512 2.300 2.345 2.305 2.550 2.200 2.200 2.205 2.200 2.217 2.215 2.215 2.210 1515 1737 1737 1737 1738 1738 Dec 239,90 328,30 328,20 338,40 329,90 329,20 136 lots of 100 tray oz.

London Metals Oct. 30 Figures in sterling per metric ton. Silver in pence per truy ounce. Today
copear criticoles;
1,072.0 1,072.00
1,072.00 1,072.00
1,092.00 1,092.50
1,102.00 1,102.50
1,102.00 1,102.50
1,102.00 1,022.50
1,102.00 1,022.50
1,102.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.00 1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022.50
1,022. High grade of spail
2 menths
Exper control
3 months
Fin: spot
3 months
Lecd:spot
3 months
Lecd:spot
3 months
Lecd:spot
3 months
Silver:spot
3 roomths
Aluminitum;
spoi
3 months
Aluminitum;
spoi
3 months
Aluminitum;
spoi
3 months
3 months 1.003.00 1.004.00 1.103.00 1.105.00 9.800.00 9.810.00 9.790.00 9.795.00 341.00 349.50 349.00 349.50 349.00 447.00 594.00 595.00 410.00 411.00 910.00 911.00 920.00 921.00 934.03 927.00 944.06 947.00 3,935.00 1,940.00 1,930.00 4,014.00 4,818.00 4,022.00 4,028.00

## **Autoworkers End Strike Against GM in Canada**

The Associated Press TORONTO - As 36,000 Cana- expected to resume over Tuesday dian autoworkers started back to and Wednesday. work Tuesday after ending their But a GM spokesman in Detroit end of the week. That's what we're said he hoped the U.S. workers hoping." would be back at work by the end

of the week. The endorsement of the agreement with GM by the Canadian L'AW's rank and file members came as U.S. members of the union agreed on a new three-year contract with Ford Motor Co.

Eighty-seven percent of workers at 13 GM plants in Canada voted Monday in favor of the oew cootract agreed to Saturday by UAW and GM negoriators.

Maintenance workers at some Canadian plants were called in

## Holiday Inns Inc., Comsat in Talks

Washington Post Service WASHINGTON - Comset General Corp. has reached a preliminary agreement with Holiday lans Inc. to build a \$140-million satellite communications network o provide cable television, videoconferencing, voice and data services to all 1,496 Holiday Inns,

"We are in negotiations with Holiday luns," William L. Mayo, accurive vice president of Comsat General, said Monday. Comsat General is a subsidiary of Commumications Satellite Corp., which provides satellite communications services in unregulated markets.

A spokeswoman for Hi-Net Communications Inc., a subsidiary of Holiday Inns that provides entertainment and videoconferencing services to 350 Holiday Inn hotels, also confirmed negotiations were going on. Sources who requested anonymity said they expected a final agreement within two weeks.

AL MAL MANAGEMENT

Monday night, with full production

A GM spokesman in Detroit work Tuesday after chang their rwo-week strike against General said early Tuesday that callbacks of Motors Corp. of Canada, more than 40,000 U.S. employees were than 40,000 U.S. employees were soll laid off because of the walkout. nadian strike should begin "by the

> "We have to get the 'pipeline' filled, get the system of parts moving so we can get everything assem-bled," said the spokesman, Don

Robert White, Canadian director for the UAW, said Monday that the new agreement with GM is a sign that "the days of rubberstamping a U.S. agreement are now

The workers, who struck Oct. 17, are "relieved and glad to be going back to work," Mr. White said. "I wanted the workers going back to the plants happy with the settlement. It's important for quality and other things. I was surprised it took GM so long to recognize our seri-

The contract gives GM workers an average raise of 2.25 percent in the first year - the same as in the United States — plus a "special Canadian adjustment" of 25 cents per hour.

Unlike their U.S. counterparts, the Canadian workers will not get lump-sum payments in the contract's second and third years and will not participate in profit sharing. Both agreements include cost-

of-living protection.
"I think it's a pretty good con-tract," Bill Whitfield, a GM assembler, said as he left the voting session on the offer in Oshawa,

The UAW said Tuesday that 64 percent of its members approved a new three-year pact with Ford in the United States

During the GM negotiations, talks with Ford's Canadian subsidiary were put aside. Mr. White said be would begin this week to talk with the UAW's Ford bargaining committee about setting a strike date and resuming negotiations.

-ADVERTISEMENT-

INTERNATIONAL FUNDS

Quotations Supplied by Funds Listed

30 October 1984

| Health | H

GLOBAL ASSET AMANAGEMENT CORP.

FB 11s, 51 Peter Port, Guerrasev, Meli-Zaris
FB 11m FulurGAM S.A. 5106.28

FB 11m GAM Forlioge 15 115.72

FB 11m GAM Portlinge 511.29

FB 11m GAM Forlinge 511.29

FB 11m GAM F

| April | Apri

OM — Deutsche Mark: &F — Beigium Francs: FL — Dutch Florin: LF — Luxembourg Francs; 5F — Swiss Francs: p — orsked: + — Offer Prices: b — bid Obnace P/V still did i per unit; N.A. — Not Available: N.C. — Not Communicated to New. S — Suspended: S/S — Stock Split: — Er-Olvidend: — Ex-Rhs: — Cross Per larmance Index Sept: • — Redempt-Price Ex-Coopan: • • — Formerly Worldwide Fand Lid: @ — Offer Price incl. 3% prellim. charge: ++ — daily stock price as an Amsterdam Slock Exchange

Pri-Tech Quantum Fund N.V. Rento Fund Rentinvest Reserve Insured Depos Sute Trust Fund Samural Portfolia

BANK VON ERNST & Cle AG, PB 2422 Bern -le 1 Crossow Fund 5F 24.04 -ld 1 Crossow Fund 5F 10.49 -ld 1 17F Fund N.V 513.89

-id i findosez Mullidorios 6 ... 146.7

BRITA NNIA, PDB 27, 51. Heller, Jersay

-iw 3 Bril Zolfor Income. 52.852\*

-iw 3 Bril Zolfor Income. 52.852\*

-iw 3 Bril John Int. Markop porti. 59,03\*

-id 1 Bril Init. Markop Dorif. 51,052

-id 1 Bril Init. Markop Growth. 51,052

-id 1 Bril Init. Markop Growth. 51,050

-iw 3 Bril Lodd Frad. 50,050

-iw 3 Bril Lodd Frad. 51,053

-id 1 Bril Jopon Oli Peri. Fd. 51,033

-id 1 Bril Jersey Gill Fund. 51,053

-id 1 Bril World Leis, Fund. 51,050

-id 1 Bril. World Leis, Fund. 51,050

-id 1 Bril. World Leis, Fund. 51,050

cometry instruments. Hong Leong Co., the Hong Kong subsidiary of the Hong Leong group of Malaysia, has entered into equal parmership with three Chiese companies in a hotel project in Fuzhou, Fujian, China. Constructe net asset value puntations shown below are supplied by the Funds listed with the ception of some funds whose quotes are based on (saue prices. The following marylind symbols indicate frequency of quotations supplied for the IHT? |d| - dolly | lw| - weekly; |b| - b|-monthly; |r| - repularly; (i) - irregularly. tion on the \$16-million project has iust begun. The 300-room hotel is expected to open in late 1986, he

> Isuzu Motors Ltd., an affiliate of General Motors Corp. of the United States, said it plans to develop fuel-efficient, all-ceramic, turbocompound engines for cars. It said

## U.S. Steel Says **Profits Soured**

PITTSBURGH - U.S. Sicel Corp. said Tuesday that its third-quarter profit rose nearly threefold to \$153 million, or \$1.15 a share, on a healthy turnaround in the diversified company's steel segment.

The largest U.S. steel producer posted net earnings of \$52 million, or 27 cents a share, on sales of \$4.6 billion in the previons third quarter. The latest quarterly profits came on sales of \$4.7 billion.

Steel and related businesses had quarterly operating profit of \$81 million on sales of \$1.6 billion, compared to a loss of \$118 million oo sales of \$1.5 billion in the 1983 period. Oil and gas profits, before foreign income taxes, tumbled 33 per-cent from \$473 million on \$2.5 billion in 1983's third quarter sales to \$315 million on \$2.5 billion in sales in this year's third quarter. U.S. Steel owns Marathon Oil Corp.

**COMPANY NOTES** 

Baldwin-United Corp. moved

closer to the sale of a chain of

Colorado banks to AmeriTrust

Corp. after a federal bankruptcy judge turned down a request to

temporarily block the sale, saying that a delay could ruin the deal and

pose "a real threat" to Baldwin-

Boeing Co. said United Technologies Corp.'s Pratt & Whitney PW-2037 engme has been certified by the U.S. Federal Aviation Admin

istration to power the 757 twinjet.

The company said Delta Air Lines Inc., the launch customer for the

engine, will take delivery of the first

of 60 model 757s equipped with the

the remaining 33-percent minority interest in Haake Buchler Instru-

ments Inc. of New Jersey for \$2.6

million from Swedish Incenove

Group AB of Sweden. Fisons al-

ready held the other shares in

Haake Buchler, which makes vis-

Fisons PLC said it has bought

engine later this week.

## Midland Agrees on Plan Pepsico Says To Buy Rest of Crocker Its President

By Barnaby Feder New York Times Service

LONDON - Midland Bank menced by Crocker shareholders. PLC Tuesday agreed with its Crocker National Corp. subsidiary on terms that will raise its stake in the San Francisco-hased hankholding company from 57 percent

to 100 percent. The heart of the agreement is similar to that proposed by Midland in July, a swap of new Crocker preferred shares funded by Midland for the more than 8 million Crocker common shares in other

However, after negotiations with an independent committee appointed by Crocker's board, Midland sweetened the earlier offer, valued at \$25 a share, to \$30 a share. It also introduced a plan that will give holders of the new preferred shares up to \$3 a share more if Crocker earns substantial profits in the next three years.

The agreement also includes provision for holders of existing convertible notes to obtain the pre-

1,800 cubic centimeters, would

have an electronically controlled

high-temperature exhaust-gas re-

Louisville Cement Co., whose stock has surged amid reports of a

pending takeover, has accepted a \$112.5-million cash takeover bid by

Coplay Cement Co. of Nazareth, Pennsylvania, Under the plan, Co-

play Cement will pay \$72 a share for the Louisville Cement stock.

Mack Trucks Inc. said it reached

a tentative three-year agreement with the United Auto Workers

union. As a condition of settle-

ment, the union agreed to recess the

strike that began Oct. 21 pending

royd & Smithers PLC. Rowe & Pitman and Mullens & Co. will not

have to go to the Monopolies and

Mergers Commission with their

merger plans, the British secretary

of state for trade and industry said.

The official said that the merger is

not to become fully effective until

Samsung Precision Industries

Co. said it agreed to join General

Motors Corp. in producing new gas

turbine engines for light aircraft

and helicopters. Samsung said it

will invest \$6 million in the venture,

which is to begin trial production in

Security Pacific Corp.'s Security Pacific National Bank and MCI

Communications Corp. said they designed a nationwide telecom-

munications network for the low-

cost delivery of financial services.

1986 with 600 units.

Mercury Securities PLC, Ak-

ratification by its membership.

covery and fuel-injection system.

#### The immediate value of the share exchange would be just under \$250 million and the total potential cost to Midland to about \$300 million. Midland paid \$830 million for its

million to settle litigation com-

present holding, most of which it acquired in 1981.

The plan is contingent on approval of Midland's shareholders and a majority of the 43 percent of Crocker shares not in Midland's hands. Analysis in London said that the plan was a reasonable one for all concerned and predicted that it would be accepted.

This transaction will enable us to integrate Crocker into the Midland group's operations and strategy and will, we are confident, improve the timescale of Crocker's return to full profitability," said Sir Donald Barron, Midland's chairman, in the bank's official statement Tuesday.

The new preferred shares will carry a quarterly dividend that will initially be set a level calculated to let the shares begin trading at 90 percent of face value. The agreement includes provisions to allow Crocker to call in the shares — and Midland to purchase them - at a price above face value during the first 10 years and at par thereafter. Midland, which is Britain's

third-largest bank after Barclays Bank PLC and National Westminster Bank PLC, decided to seek full control of Crocker, whose Crocker National Bank is the 13th largest U.S. bank, after massive losses at the California bank

Since the end of last year, Midland has been steadily tightening its grip on Crocker's affairs. First, John Harris, former head of Midland's international operations. was sent to San Francisco to take over as the deputy chairman of the holding company and then, in will move to Sydney from Montre-March, Frank V. Cahouet was real, where he is president of Pharmacruited from Security Pacific Corp. in Los Angeles to become the new

chief executive of the bank. Standard Chartered Bank, which acquired California-based Union Bank in 1979, is the only British bank among several that invested in the U.S. in recent years to have profited substantially from it. Midand arrived last on the scene and made by far the biggest acquisition While the others are regarded as disappointments by analysts here, Crocker has been a nightmare that has caused Midland's earnings to

lag behind those of its chief rivals. Largely because of Crocker, Midland's pre-tax profits fell 49 percent to the equivalent of \$84.7 in domestic profits to the equiva-

# ferred shares and sets aside \$1.75 Has Resigned

PURCHASE, New York - Pepsico Inc. said Tuesday that Andrall E. Pearson has resigned as presi-dent and chief operating officer. He will join the Harvard University Graduate School of Business Administration as a professor, the

company said. Pepsico said D. Wayne Calloway, 49, now executive vice president and chief financial officer, will succeed Mr. Pearson in the two posts.

Pensico said Mr. Pearsoo, 59, will continue on the corporation's

## Pharmacia Says It Has Named 4 To Jobs Abroad

By Brenda Hagerty

LONDON - Pharmacia AB, the Swedish pharmaceuticals, diagnostics and biotechnology company, has announced the appoint-ment of four managers for its international operations,

Bo Rosendahl will be responsible for establishing Pharmacia's operations in Spain, where the company is forming various joint ventures with Spanish partners.

Mr. Rosendahl will "most probable" be based in Basedone bly" be based in Barcelona.

Succeeding him as president of Pharmacia International will be Sven-Olle Nilsson. Pharmacia Internadonal is responsible for the company's operations in countries where it does not have subsidiaries.

Mr. Nilsson will be succeeded as president of Pharmacia Australia by Bengt Norrman, Mr. Norrman cia Canada. He will be succeeded by Mike Geadah, who is based in Paris with Pharmacia France, as business-development manager. The appointments are effective

## Novo Industri Creates

#### New High-Level Position Novo Industri A/S bas appoint-

ed Niels W. Holm, 51, to the new post of chief operating officer, a move aimed at strengthening the Danish pharmaceutical group's top

Mads Ovlisen, Novo's chief executive officer, said, "One of my million during the first half of this key priorities has been to strength-year despite a 16 percent increase en Novo's management team." He said Mr. Holm's "strong technical background and proven manage-

ment experience will be an important asset to our operating divi-

Mr. Holm currently is president of Danish Steelworks Ltd. and is expected to join Novo as soon as he is released from his present duties Commonwealth Bank of Austra-lia said it plans to open a representative office in Frankfurt early next year and has named Ronald F. Bachmann chief representative. He currently is chief manager of the hank's corporate division in the Sydney head office. Formerly, he was general manager of Australian European Finance Corp. of Sydney, V.T. Christie, managing director of Commonwealth Bank of Australia, said the move would enable the bank to expand its activities in Europe. The bank has a

directs its European operations. Osterreichische Landerbank AG of Vienna has appointed Gerhard Wagner director general and chairman of the managing board. He succeeds Franz Vranitzky, who has been appointed finance minister of

Austria.

hranch in London from which it

Philip Morris Inc. has named Stephen C. Darrah vice president-operations of Philip Morris/EEC Region, Mr. Darrah, who is based in Lausanne, succeeds Mark Serrano, who has joined Philip Morris USA as executive vice president. Mr. Darrah was director-manufacturing at Philip Morris Holland. Philip Morris, with headquarters in New York, is involved in tobacco products, brewing, soft drinks, spe-cialty paper, packaging materials and community development.

Standard Telephones & Cables PLC bas appointed Robb Wilmont, chairman of the British computer company ICL PLC, to us board. The appointment follows the merger of the two companies

Gots (UK) Ltd., the Londonbased subsidiary of Götahanken of Stockholm, has appointed Eric Mr. Carter is a former deputy group chief executive (international business) of National Westminster Bank PLC, where he is a direc-

has named Gerhard Liener, a meraber of the management board of Daimler-Benz AG, as a director. Consolidated Freightways is a California-based provider of transportation services.
County Bank Ltd., the London-

based merchant-banking arm of National Westminster Bank PLC, said Aule Dalamel de Bournet has joined the bank as an assistant director of the capital markets division, with responsibility for France. He was in the international capital markets department at Continental Illinois Ltd. in Lon-

Russell Reypolds Associates Inc. the New York-based executive search firm, has opened an office in Sydney. It named Dennis F. Mo-Donald managing director and Michael K.R. Wills executive director.



Levis L. Chucksman

## Fireman's Picks Glucks man

New York Times Service NEW YORK - Lewis L Glucksman, who last April was ousted as chief executive officer at Lehnian Brothers Kuhn Loeb, wheo the investment bank's board agreed to sell the firm to Shearson-American Express for \$360 million, has gotten a vote of confidence from

the new employers. Pireman's Fund Insurance Companies, a subsidiary of what is now Shearson Lehman-American Express, said Men-day that Mr. Glocksman, 58, had been named an executive vice president in charge of an expanded financial insurance group. He will be based to New

Since last June, Mr. Glucksrnan has been a senior adviser to Sanford I. Weill, president of American Express, as well as a senior adviser to the Fireman's Fund, said David B. Kalis, a Fireman's Fund spokesman.

#### **Braniff Airways Names** Ridgeway President The Assessmed Press

DALLAS - Ron Ridgeway, an officer of Braniff Airways Inc. before it sought protection from creditors under the federal hankruptcy code, was named president of the slimmed-down and still troubled Braniff Inc Tuesday, Mr. Ridgeway replaces William D. Slattery.

Mr. Ridgeway, 58, was with Braniff Airways from 1979 until 1983.

Gold Options (press to \$ oz t								
Perm	Na	Feeb	Mo					
90 25 25 25 25 25 25 25 25 25 25 25 25 25	1965	9999554 9999544	115.45 145.25 145.15 156.15 156.15 156.15 156.15					
	Gods 3	EAS PAS						

Valents White Weld S.A. , Quai du Mant-Blanc

# Company Earnings

Revenue and profits, in millions, are in local currencies

Britain		Clark E		rent	Southern Co.		
		and Quar.	303.5	1963	S Atonths 1964		
Gallaher		Revenue	303.5 4.75	211.4	Net Inc.	4470.	429
5 Months 1994	1983	Per Share	6.30	030	Per Share.	554.5 238	1.9
Revenue 215.48 Preiox Net 87.2	171.49	S Months	1954	1982	12 Months	1984	198
		Revenue	9114	672.5	Revenue	6.000. 724.5	527
Reed Int'l		Net inc	3172	4.01	Per Share	110	2.3
1st Holf 7984	1963	Let Subt 6	1.34	4	1983 nets inc		
Revenue1,840.	979.4	Gen. F	L.L 11	Table 1	511.7 milition !	TOWN /E	fund o
Pretox Net _ 453	372				revenues, and	goin of S	ALE ITA
		3rd Quar. Revenue	7954 705.B	1983	Hon.		
Canada		Net Inc.	<b>4.9</b>	25.9	Te	XQCO	
		Per Share	0.56	0.42	3rd Quar.	1754	198
Dofasco		S Months	1984	1983	Revenue	9.800. 235.0	10,600
3rd Quar. 1984	1783	Revenue	2.060	1,870	Net Inc	0.91	351
Profits 41.5	411.7	Per Share	1,39	0.50	S Months		198
Per Share - 0.93	35.4				Revenue	20,200.	30,400
S Months 1994	1983	Georgi	o-Poc	ific	Nel lac	130	3.6
Revenue 1.450	3.17D.	3rd Gear.	1964	1983	Per Share	3.37	3.0
Per Share 251	1.39	Revenue	1,850.	1,700.	T		
PET SIRITY 431	0,07	Net Inc Per Share	50	10		veler	
		5 Months	1984	1923	3rd Quar. Oper Ne)	1984	79. 0.9
United Stat	es	Revenue	5 730 218.0	4.830.	Oper Share	0.95	0.0
		Net Inc.	218,0	89.0	9 Maeths	1964	192
Alex. Alex		Per Share	1.59	0.82	Oper Nel Oper Share	· 225.A	234 2.0
3rd Quar. 1984	1983	of \$19 million	brant 4	ale of	Oper Share	2.68	2.8
Revenue 136.1	136.6	property vs cik	True of S	6 <b>8</b> mil-	11.6	Stee	,
Per Share 825	0.36	tion from sale of	داعدیم اد	E.			-
9 Months 1954	1963	v	McGo	_	3rd Qbar, Revenue	1984	198
Nel IDC 17.9	471.4				Net Inc.	153.6	52.0
Ne) Inc. 17.9 Per Share 0.68	21.7	3rd Quar.	1994 834.5	1983	Per Share	1,15	0.7
Quarter per share	results	Revenue	21.6	39.7 0.75	S Months	1784	790
include last of and	CIMIL D	Per Share	0.41	0.75	Revenue	4440	12,800
share from sole of ;	WD5IG-	† Mouths	1754	1983	Per Share	354	10,117
IGN V.		Revenue	2,640.	250	o: loss.		
Amsted In	3.	Net Inc	99.86	1.91			
4th Oper. 1964	1923	, .,			Wame	-Lam	bert
Revenue 172.61	139.2	Sout	hmark		3rd Quar.	1984	1983
Mer Inc 10.47	2.17	Lst Quer.	1985	1984	Revenue	710.5	50.3
Per Share 0.91	_	Revenue	120.0	18.48	Nel Inc	54.62	50.36
Year 1964 Revenue 6263	1983	Oper Net	0.77	0.76	9 Months	1984	1980
Nel Inc 14.2 Per Share 223	10)38	1984 net exc	Judes O	ain of	Revenue	2.370.	2,370
	-	\$7.9 million from	m kaax loo	es cor-	Net Inc	2.370. 172.71	150 (
a: 1056.		ryforward.			Per Shore	2.16	1,96

## NI-CAL FINANCE N.V.

#### **Notice to Holders of Debentures** and Warrants

NOTICE IS HEREBY GIVEN to the holders of the 9% Convertible Redeemable Debentures due August 15, 1985 (the "Debentures") and accompanying Shars Purchase Warrants (the "Warrants") of Ni-Cal Finance N.V.," Finance 1) that Ni-Cal Developments Ltd., ("Ni-Cal") has authorized, subject to regulatory approval, a stock distribution to Ni-Cal's chareholders of record as of November 16, 1984 consisting of one share of common stock of its subsidiary Ni-Cal Technology Ltd. ("Ni-Cal Tech") for each four shares of Ni-Cal Technology Ltd. ("Ni-Cal Tech") for each four shares of Ni-Cal Technology Ltd. ("Ni-Cal Technology Ltd. ("Ni

The above notice is being given pursuant to the Trust Indenture and the Warrant Indenture of Finance, both dated as d. August 12, 1983, pursuant ld which the Debentures end the Warrants were issued.

Notice is also given to the holders of the Debentures and Warrants that Ni-Cal Tech has pulhorized, subject to regulatory approval, the issuance of up to 1,800,000 shares of its common stock in connection with the exercise of Nion transferrable Stock Subscription Rights (the "Rights") to purchase one share of common stock of Ni-Cal Tech for each two shares of such common stock held by or issuable to the shareholders of Ni-Cal receiving the Distribution, the holders of the Debentures on or after the attactive date of the grant of the Rights who present such Debentures for the delivery of the Rights, and California Nickal Corporation, a wholly-owned subsidiary of Ni-Cal

The Rights will enable the holders thereol to purchase the share of common stock of NI-Cat Tech et an exercise price of 1.51 Dins. (U.S.) per share. Holders of the Rights shall also be entitled to subscribe, on a first come, first serve besis, for shares which are not otherwise subscribed for, including 45, 187 shares which will be unallocated. The Rights will be granted upon the effectiveness of a Form S-1 Registration Statement which NI-Cat Tech will be filling with the United States Securities and Exchange Commission and will have an exercise period of 120 days opminencing 10 days after the effective date of the Form S-1 Registration Statement. It is excisipated that the Rights will be issued to the persons entitled thereto during January, 1965.

The notice shall not constitute an offer to sell nor a solicitation of an offer to buy any of the securities of N+Cal or NI-Cal Tech.

Deted at Patos Verden, California this the 25th day of October, 1884 N) CAL FINANCE NV Per: William E. Hosken Menaging Director

# 

COME TO EUROPE.

BRUSSELS, BRUSSELS SHERATON HOTEL COPENHAGEN, SHERATON COPENHAGEN HOTEL USBON, LISBOA SHERATON HOTEL

LONDON, SHERATON PARK TOWER HOTEL MUNICH, SHERATON MUNICH HOTEL

STOCKHOLM, SHERATON STOCKHOLM HOTEL

ROME, ROMA SHERATON HOTEL

A 1984 The Sheraldn Corp.

COME TO SHERATON.

Knowing where you're going Is knowing where to stay. And in these great European cities. that means Sheraton. For location, service and the extra touches like 24-hour room service, speedy checkout and guaranteed reservations. So when you know where you're going in Europe, come to Sheraton to stay.







LSB
L6 Berp
L6 Ph1
L6 Ph1
L6 Ph1
L6 Ph1
L6 Ph
L6

in 114s MCO Hd
in 234 MCO Hd
in 234 MCO Ra
in 77s MSO Ra
in 114 MSA wh
in 11 MSA wh
in 134 MSR
in 1

27½ 16½ OEA 21½ 16½ Ockwel 14 80 Ockwel 14 80 Ockwel 15% 70 Ockson 22% 16½ Obo brd 22% 16½ Obo brd 16½ 25 OOMen 16½ 25 Orosin 1 10½ 25 Orosin 2 4 13¢ Orrosin 2 4 13¢ Orrosin 3 5% 27% Orosin 1 5% 27% Orosin 1 24 13¢ Orrosin 1 3% 27% Orosin 1 3% 27% Orosin 1 3% 27% Orosin 1

18th PGEPIA
6th PGEPIB
6th PGEPIB
8th PGEPIB
8th PGEPIB
8th PGEPIB
20th PGEPIB
20th PGEPIB
20th PGEPIB
20th PGEPIB
17th PGEPIB

PitigE pf 4,00 15.6
PitigE pf 4,00 15.6
PitigE pf 4,00 15.6
PitigE pf 4,00 15.6
PitigE 1,271 4.9
FeoderM 1,271 4.9
FeoderM 2,00 1.6
Fersic B 80 4
Fersic B 80 4
Fersic B 80 4
Frequent 2,00 1.6
Friend 250 1.6
Friend 50 1.4
Friend 200 1.4
Frith 1,71 2.6
Frid 1,71 2.0

3'A GNC En
3'A GNC En
3'A GNC En
3'A GNC En
1'A GNC EN

1374 HANG
7h; Hompil
24% Honfrel
11% Hervey
221 Heaster
14% Hervey
221 Heaster
14% HithCra
24% HithCra
24% HithCra
25% Heaster
15% Height
16 Height
16 Height
17% Height
18 Height
19 Histora
25% Hompi
19 Histora
19 Histora
25% Hompi

25% 97% 31% 25% 87% 95% 20% 20% 15% 14% 14%

1,40 12 ,28 1.6 29 ,40 11 ,771 11.4 7 ,13 .9 20 ,04 20 ,25 1.4 10 ,850 7.9 20

331291724 533573

.88 5.1 11 .29 1.4 13 1.00 10.8 5 .80 3.1 9 .64 2.8 5 1.500 4.1 9

.40 2.1 21 .40 1.2 14 .50 5.0 8

.931 9.2 0 .90 3.0 11 .30 .5 13

50 11.1 50 14 7

Over-the-Counter

Soles in High Low 3 P.M. Chige

AEL e ASIA AEL E ASIA MENTAL ALIGNES A ANGOLO ANGOL

2.00 4.5 .10a 1.7 1.00 2.7 .90 4.4 1.24 5.1 1.40 16.4 2.84 5.1 1.00 10.0 4.4 2.5 .15b 1.0 .80a 2.5 .44 1.5 2.70 5.4 1.5 1.6

BBDO
BBIT CA
B

CORRESTORMANTO CONTRACTOR CONTRAC

Scries in 100s 24 3.9 28 1.6 .17e .9 1,54 4.5

.16 1.5 .82e .1 t 1.00 7.0 2.00 5.6 1.72 5.4 1.12 4.1 .60 2.8 .12 7.3

.22 1.3 .1% 1.6

.16 9 .09e 3 .74 4.2 .72 3.9 1.40 6.7 250e 1.8 .85c 2.8 .85c 3.3

.92 2.5 .70 4.0 .12 .7 .16 1.2 2.000 5.8 .92 2.7 .500 4.5 1.36 14.5 1.50 4.0 .36 1.6

22% COI CO
41% CMI CO
15% CRE N.)
11% COESN.)
22% COSING
11% COINT ON
7% COINT ON
7% COINT ON
12% CONTROL
12% COSING
13% COSING
11% CONTROL
11% CONTROL
11% CONTROL
11% CONTROL
11% CONTROL
12% CONTROL
11% CONTROL
12% CONTROL
13% COONTROL
13% COONTROL
13% CONTROL
1 124 16.2 40 3.5 40 9.1 25 25 24 47 3.50 14.3 1.70e.13.5 .30 2.5 10 .20 7.5 12 .20 7.6 18 1.20 6.8 9 .30 .9 17 1.20 5.7 14 1.20 5.7 14 1.20 3.9 7 1.16 3.9 7 1.16 3.9 7 1.16 3.9 7 DIV. 171d. PE 5211672 - 687135 - 241640-441640-45124 - 1911 - 4522669-5127 - 1550116332552 - 1551349 30 1.6 14 1.62 11.9 20 2.8 7 3.75 12.1 20 18 14 .08 1.0 9 .15 3.4 6 .92<sub>0</sub> 3.4 11 . 113 513 69 .34 .39 .80 21% OWG
15% Dolve En
15% Dolve En
15% Dolve En
16% Dolve .301 12.4 26 .32 1.4 8 374 7474 916 1012 3117 1136 917 3116 1136 1136 1136 1156 1102 110 1276 .20 1.6 .15 1.8 184 814 1114 317 114 115 116 116 116 116 ,05e ,9 37 1,00 24 15 40 3.4 5 .80 23 33 .400 24 15 .250 24 11 .80 4.0 10 A1 4.5 A61 28 20 25 7 EAC 11% EGGCI 12% EGGCI 12% Esinge 61% Echols 9 11% Ethols 9 11% Elawor 12% Esinge 12% Esinge 13% Esing 40 48 11 32 34 22 1.00 46 7 3.60e10.4 3 2144 + V 1214 + V 121 日本 公本はなるでは、本下の一下の日本は、日本の日本 .10c .10c .22 1.3 .49f 10.5 .40 2.1 .40 4.0 .15 2.9 1.00 4.3 .50e14.3 .40 1.4 9 .72e 2.1 8 A1 25 8 36 25 8 45 2 2 15 1.0 340 34 10 20 25 20e 25

12 Morth High Law

84 FPA 144 Fobind 16 FedRI1 94 FICOM 154 FIFE 114 FWYMB 12 FischP 10% FIEGE 35 2.1 7 1.44 7.3 14 1.00a 9.8 7 .40b 2.9 12 .80 47 9 1.40 13.6 2 104 144 194 104 21 124 134 1572 1914 1914 1914 1914

21½ ICH
3% ICO
3% ICO
3% IPM
7½ IRT Cpn
1% ImpVol
5% impVol
5% impVol
1% instru
1% ins 69% 514 1114 312 1114 314 1154 1174 Oct. 30

DBA
DotsySy
Do

1.64 4.1 .12 1.3 .06 1.6 1.44 11.5 .07e .7

FDP FAIL HI FORMER FOR THE PROPERTY FOR

Jaciyn Jacobs Jensen Jefran Jefran JohnPd Jupiter 15½ 16½ - ½
6¼ 6½ + ½
15¼ 14¾ + ½
3¾ 4½ + ½
4½ 6½ + ½
3½ 3½ - ½
26¾ 26¾ - ½ 17 144 616 616 254 102 22/2 231/4 231/2 - ½
467 254 11/6 22 + 36
109 1276 254 13/6 23/6 - 36
9 33/6 33/6 33/6 33/6
1019 11/6 13/9 16 + 36
13 33/6 33/6 33/6 + 16
13 45/6 33/6 33/6 43/6 + 16
13 45/6 43/6 43/6 + 16
13 45/6 43/6 43/6 + 16
14 23/6 43/6 43/6 + 16
15 25/6 43/6 43/6 + 16
16 23/6 43/6 43/6 + 16
17 2 113/6 12/6 43/6 + 16
18 1 12 113/6 12/6 + 16
18 1 27 13/6 12/6 43/6 + 16
18 23/6 23/6 23/6 - 16/6 43/6 + 16
18 23/6 23/6 23/6 - 16/6 43/6 + 16/6 43/ 3734 2814 Kings of 699 199 Kapoke 1 158 13 Kapoke 1 19 314 Kenthu 2 21 1092 Karchun 3 444 379 Killer 4 444 379 Killer 4 44 139 Kings 7 74 144 Kings 7 74 145 Kings 7 75 146 Kings 7 59 379 Killer 4 2819 379 Kille 4.50 13.8 5 34 .20 Low S P.M. Chipo 26¼ 37¼ — W 10 · 10 674 9 40% 41 — W

3% + % 3% 11 + % 3% + % 4% + % 4% + % 4% + % 4% + % 120 + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + % 100% + % 120% + Soles in Net 1005 High Low 2 P.M. Chips 95: 23 72: 25 29: 14 84 25 96 34 100 45 84 24 20 25 127 7 155 1492 109 3 12 1179 149 2292 10 11 6 1644 70 2894 20 1992 544 + 16 14 346 - 16 1146 - 16 2346 + 16 1144 - 16 2316 - 16 1916 + 16 .16<sub>7</sub> 1.0 .80 2.5 .44 2.4 .94 5.3 .56 3.4 16 276 1134 2134 11 1634 164 169 .13 .1 24 75

GTS &
Galles
Ganad
Galla
Ganad
Galla
Galla
HBO s
HCC
Galla
HBO s
HCC
Galla
HBO s
HCC
Galla
HBO s
HCC
Haber s
Hodon
Hamoli
Hriff s
Hitch
Hamad
Ha 

100 13 100 13 100 13 IMS initial systems of the control o

1 26 20 1/2 20 1/4 20 1 33 14% 1 10 644 200 28/6 257 2746 361 516 1260 7726 14% 4% 17% 17% 17%

200 4.5 200 4.5 1.40 4.0 ,88a 2.5 .05 .7 1.02 4.5 1.44 3.8 88 4.2 2.20 5.9 60 6.0 

NILLIMBUN NILLIBBUN NILLIBBUN NILLIMBUN NILLIBBUN NILLIBBUN NILLIM 15% RAX RAY RAY RAY RAY RAY RAY ROSTIN ROSTI

347 1316. 122 436. 10 2334. 345 111. 11 314. 1285 2214 1330 5. 17 10 1156 9V2 次40%的的44%

12% + 1 4% 22% 11% 3% + 4 19% + 4 10 9% + 16

1.76 40 .24 1.6

SCI Sy DEFA SCI SY DEFA SOFTED SOFTED

VLI
VLS1
VLS1
VLS1
VLS1
VSSIGLS
VSSIGL 

16/2 16/4 + V2 27% 3 12 12 — V4 31 31 14 + V4 6/4 6/4 11 17/4 + V2 10 10 — V4 12 3 - V6

45 7 4% 45 34 3

BUSES Here news

To Stand

front ST

The second secon

Class: Club, Chips

100 HIGH LOW

105 50g 503 507 61 816 54 816 4 10 10 154 154 154 1 7 27-27: 225 13 618 648 644 3 17'9 12'2 12'7 + 14

3% - Ve 2 + Va 17% - Va 36 0% 2 2 2 2 13% - Va 16% + Va 8 - 54 774 + 76 10% 17% + Wa 17% + Wa

Oct. 30

Hasbro př MSA Rilly n StatexPtr pl

Low 3PALCHE

7% 8 16% 16% + ¼ 7% 8 8 8 + ½ 14 15 +1

18% 6% 18% 11% 7% 2% 7% 15%

Div. YIL PE 100: Hish Low Quet. Chies

9 - 1 18/2 11/6 12 - 1 13-4 + 1 334 + 1

6 — 36 27 M — 46 17/3 — 46 17/3 — 46 11/4 — 46 11/4 — 46 11/4 + 46 11/4 — 46 11/4 — 46 11/4 — 46 11/4 — 46 12/

Low SP.M. Carge

.12e 1.0 23 19 480 4.4 15 1.20 4.5 8 .191 12.7 7 20 1.7 10 .00 2.1 10

521 10.4 6 1.00 2.4 6 1.00 1.0 13 1.00 1.0 13 1.00 9 14 1.00 9 7 8 1.00 1.0 13 1.00 9 7 8 1.00 1.0 13

.55 3.4 .52 3.0 15 .12 5 13 .54 2.0 7

30 25 50 25

A0 124 247 124 445 134 248 134 248 134 245 42 7 80 29 11 .10 14 .10 14 .10 14 .10 17 .10 19 .

35e 3.8 1.02 12.6 1.86 12.7 1.95 12.2 1.17 12.7 1.45 12.3 2.20 12.4 2.21 12.3 2.70 12.1 1.00 12.1 1.14 5

1.51117.8

19% + Ve 21 Ve + 34 9Ve - Ve 1334 + Ve 6Ve - Ve 4Ve - Ve 2 + Ve 3Ve 19 + Ve

**阿斯斯斯斯 公共活动政治** 

Low 2P.M. Ch'9e

231 - 256 - 554 - 554 - 557 - 111/2 113/6 - 567 - 577 - 111/2 113/6 - 567 - 577 - 111/2 113/6 - 567 - 577 - 111/2 113/6 - 577

,40 42 7 ,14 1.1 28 222 14.9 2 ,700 24

235 108

250 1.8 7 .12 .8 22 200 1.4 12 .800 3.8 8 1.50 17.9 2.5

05e 1.04 20 1.16 371 .13

40 2.4 6 234 2.9 13 34 1.4 12 1.00 2.5 10 54 5.7 8 235 1.5 10 1.40 8.2 11 20 1.4 40

.082 A 14 24 1.5 16 A0 2.0 13 30 1.5 14

50 75 11 40 94 11

24 13 45

21567121818221311494721753949

PUMG ISP PECKER PECKER PECKER PECKER PECKER PECKER PECKER PECKER PEKKER PEKKER

16% 10 Queb p 4 .28

SMD OF SM

12 Month
High Low Stock

649 374 Sunqueh
1114 4 Sworth
214 15 Switten
274 1642 Swittin
949 630 Syngtoy
14 046 2451 En

42 64 T BOT
4 TEC
4 TIE
5 TY TIE
5 TO TODPOS
5 T

113 11374 W SALUSTAN W

1.20 381 .18

.04 1.0 13 4.25 14.5 7.76 15.3 10.00 15.4 13

.44 1.16

.16 .19

20 .16

.80 1.60 .15

.20

.10 1.3 25

NEW LOWS 21
Cp wt Affilhosp
Patri
Armetralail
G wt Firctibe GE
Pioni Indus
Til Ind

120 43 .660 3 .651 42 .100 43 1.00 51 1.00 44 .090 23 1.00 13 1.00 13 1.00 13 1.00 13

.149 1.9 1.20 4.3 40 2.5

AMEX Highs-Lows

ActonCp wit ArgoPatri ConsOG wit PicoProd Soecsin Cop

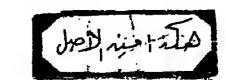
20 3.7 12 36 3.7 12 .400 2.5 0

31 326 81

prepare or the Colognicannot be effort of in branch

but who office with all services important of OFFICE-REN Your exclusion

Since the recommend in with a performance by the German Ace with a performance by the German Ace with a performance by the German Ace with the report of the Swiss and summer and summer and second has become and second has become and second in a popularity with the combinate of the swiss and the sounce of activating dealers and the swiss and the sounce of the second second in the swiss and th



## Ex-IBH Chief To Stand Trial

20 17 31 45 24 11

24 16 5

AMEX High-laws

FRANKFURT -- Horst-Dieter Esch, founder and former chief executive of IBH Holding AG, will stand trial next month on charges of breach of trust and violation of company law,

Hanau, West Germany, said. It was announced last December that Mr. Esch was being investigated for possibly waiting too long to file a bankruptcy petition for IBH, which was the world's third largest construction-equipment company.

the senior public prosecutor in

His trial, scheduled for Nov. 29, will center on his activities as head of the supervisory board of Wibau AG, an IBH subsidiary. Mr. Esch faces a maximum prison sentence of 11 years if convicted of the charges against him, the prosecutor said Monday.

Brazil's Feat in Building Itaipú Dam Is Tempered by Doubts Over Cost By Alan Riding

New York Times Service

FOZ DO IGUACU, Brazil —

After more than a decade of comstruction work, the buge Itaipù by-droelectric plant on the Parana River between Brazil and Paraguay has begun power transmissions

its size, cost and timing. When all its 18 generators are installed by 1990, the plant's 12,600-megawatt capacity will make it the world's largest electrical generating station. Including the cost of 500-mile (808-kilome-ter) transmission lines, the final bill will be over \$18 billion.

Last Thursday, standing on a platform below the dam, 4.5 miles wide, President João Baptista Figueiredo of Brazil and President Alfredo Stroessner of Paraguay formally inaugurated Itaipu's first two 700-megawatt generators, which in January will begin providing electricity on a commercial basis to both Paraguay and the Brazilian metropolis of São Paulo.

tempered by persistent criticism of the project. From its conception. the dam was decorated with super-latives — "largest," "longest," "tallest" and, most crucially, "costamid continuing controversy over

> Although Itaipú is jointly owned by Brazil and Paraguay, Brazil as-sumed financial responsibility for its construction and will eventually take 95 percent of its power. But since Itaipu Binational Corp. was formed in 1973, the Brazilian economy as a whole, and demand for electricity in particular, have grown more slowly than anticipated

Itaipù are complaining that its power is too expensive and, at present, not needed. "When Itaipú is fully operational, we'll have to shut down some of our own generators," said Josè

Goldemberg, head of São Paulo's

As a result, some Brazilian elec-

tricity companies under contract to

But the Brazilian government's committed to taking 50 percent of satisfaction at having achieved an substitution at having achieved an lapph's output.

Some \$10 billion were spent in best one year behind schedule, was economists also consider Itaiph to growth, Itaiph's generators will be economists also consider Itaipu to growth, Itaipu's generators will be in turn, offered the best justifica- four years to raise oil production

be one of the outgoing military re- arriving just in time," he said. gime's oumerous "pharaonic" pro-jects that drove Brazil into finanthe simple provision of abundant

defend their investment. "It's very easy to say that we miscalculated." General José Costa Cavalcanti, the Brazilian president of Itaipú Binaceived, electricity demand was charges six times more water than growing at 12 percent annually. That's what we had to deal with. It's not as if the electrical industry

gued that, having dropped to just 2 Brazil's determination to achieve be below \$5 billion, while output percent annually in 1981, demand self-sufficiency in energy by 1993. has been gradually pushed to above electricity companies, which are and populated south and center of for Brazil's economic slump - and imports. The target is one million

cial crisis. "Itaipu is the greatest Itaipu's financing costs will be symbol of the pernicious belief that passed on to consumers, the general also announced that Itaipù but also at Tucurai in the northern flew on a new fuel called "prozene" energy is sufficient to insure eco- would soon begin negotiations with jumples of Para State and numerous made entirely with oil extracted nomie growth," the independent commercial banks to "roll over" its other sites, billions of dollars have from such plants as palms, peanuts, daily, Folha de São Paulo, said in S2-billion foreign debt. He estimate been spent on raising Brazil's hyan editorial.

Brazilian authorities naturally plus \$5.7 billion in financial costs dam, with an eventual capacity of and \$3 billion for transmission 3,900 megawatts, will be inaugurat-

tional "But when Itaipu was con- cryoir, with a spillway that dis- revolution" that has taken place the nearby Iguacu Falls, and with Brazil has achieved impressive regenerators that will eventually provide power equivalent to 350,000 barrels of oil a day. Itaipu never- just 200,000 barrels a day at home: can alter its projects overnight." barrels of oil a day, Itaipù never-General Costa Cavalcanti ar-

Paradoxically, the main reason

tioo for the project: While Brazil and reserves, but vast resources has minimal hydrocarbon reserves, were also channeled into develop-

dam, with an eventual capacity of ed next month.

With buge concrete "cathedrals" But these investments make up holding back a 560-square-mile res- only one element of the "energy here in recent years. Even in oil. suits: In 1980, Brazil imported \$10 billion worth of oil and produced this year, its oil-import bill should 500,000 barrels a day, surpassing

In apparent response to com-plaints by Mr. Goldemberg that it has hydroelectric potential that is among the world's largest.

Last week, the Brazilian Air As a result, not only in Itaquit. Force displayed an aircraft that

cotton, sunflower and soya. The only true failure of Brazil's energy drive has been its nucleur program. The Angra I reactor, with a 600-megawati capacity, has re-

cently begue operating on an ex-

years behind schedule and its power is three times more expensive than that of Itaipu. Plans exist for continued expansion of Brazil's nuclear program, but the civilian government that should take office here next March is expected to suspend new investment in nuclear reactors in favor of continued expansion of oil production and hydroelectric power



The Itaipa Dani, which will cost \$18 billion by the time the project is completed in 1990, is owned by Brazil and Paraguay, but Brazil is financially responsible.

INTERNATIONAL **BUSINESS OPPORTUNITIES** 

## Here's some good news for all, who

do business in Cologne with tight dead-

prepare or take part as exhibitors in one of cannot be bothered with the costs and effort of installing a permanent Cologne branch the Cologne trades fairs



all services in one of Germany's most important centres of trade and commerce: OFFICE-RENT. Your exclusive adress for successful busi-

ness in and around Cologne. Ask for further information:



The second secon

Siegburger Str. 215 D-5000 Köln 21 (Deutz) O 包 0221-B84001 Telex 8873348 ofwad W.-Germany

At Ashley, Taste for British Country Fashions Fuels Growth in Stores Abroad (Continued from Page 9)

high-tech world, how large is the market for the quaint trappings of 19th-century life?

their own shop in London, selling ing interior decorations sold in Victorian frocks, elegant flowered wallpaper and fabrics that harkened to a bysone era. Success represents about 5 percent of the company has two main licens-

kened to a bygone era. Success 19th-century life? duickly followed.

Mrs. Ashley still bovers over the designs, sending swatches of antique fabrics and wallpapers to the So far, that market seems bottomless. "We find that our custom-crs stay with us for a very long time," said Mr. James. "There is company artists and approving all products. Mr. Ashley is the chairthat factor of exclusiveness - our products are made only by Laura Ashley and can be bought only through Laura Ashley." ness. The Ashleys reside, for estatetax reasons, in an 18th-century chateau in northern France and travel

in a private airplane.

World "look" of the stores, which

have wood floors and walls covered

in Laura Ashley floral wallpapers.

It is a corporate philosophy that

rather live in the country, that peo-

ple prefer natural to synthetic products, and that people today believe life in other eras was more

The company now has 4,500 em-

Peter S. Phillips, the company's finance director, added: "We've expanded extremely fast, and we've managed to keep the family flavor Mrs. Ashley's precepts govern the design of the products and Old to a certain extent. That's essential to what we are all about and, as we grow, the question is can we keep that feeling with us." Laura Ashley is, at base, a family

business. The company began in the early 1950s on the kitchen table of Laura Ashley, an Englishwoman who designed textiles with her husband Bernard — and still does. Shanning advertising and depart-ment stores, the Ashleys set up

International **Business Opportunities** --------

NOIG FORUM .... the bast of pat-matrictional feetings language courses using audio capacities leakering those used to teen U.S. State Dapt, patiennel in Spanish, Prench, This, Learn a foreign language on your own!

company's sales. For a company that still does not advertise, Laura Ashley's store sales are impressive. Its Madison Avenue shop rings up \$1 million in sales annually; the Houston store man of the company, and three of did the same amount in its first 12 their four children work in the busimonths in business.

Peter D. Revers, president of Laura Ashley's U.S. division, said,

All Laura Ashley stores are owned by the company and are either in shopping malls or are freestanding, Laura Ashley boutiques are also in Macy's in New York and in Bullock's in Los Angeles, alployees in Europe, the United though the company has oo plans States, Canada and the Far East. It at present to create any additional department store outlets.

has evolved over the years into a vertically integrated company that employs advanced textile technol-ogy. It is managed by professionals with backgrounds in textiles, mar-EMPLOYMENT POSITIONS AVAILABLE keting, finance and retailing and it has relied oo consultants from the VANTED: LIFE INSURANCE profes

operations. The company publishes books in several languages — Laura Ashley's Book of Home Decorating" and "A House in the Cosswolds," for example — featur-

If Laura Ashley has become rich represents about 5 percent of the ing agreements - one with Burlington Industries, which produces sheets, and the other with Henredon, a U.S. furniture maker that

What's fascinating is that our market here is just developing, and we're going to keep going. The American market is extremely dynamic, and we've gotten to the point where we can't push any more business through many of our believes that city people would stores."

moved from a 4-percent market Laura Ashley might go public - dents ranked second.

will be designing sofas and chairs with Laura Ashley fabrics. Laura Ashley today provides about \$60 million in retail sales for Burling-

ton annually.

"Laura Ashley helped us dra-matically." said Richard Roman, president of Burlington's domestics division. Three years ago, Burlington was looking for a designer for a new line of supercale sheets, a highquality sheet with 200 threads per square inch (644 square millime-ters). These sheets were more expensive than Burlington's traditional lioe, and the company government to locate in the de-needed a way to break into a more pressed mid-Wales region, where it needed a way to break into a more affluent market.

"We weren't a powerhouse at the time," said Mr. Roman, "We oeeded the Laura Ashley name for its Ashley, is no longer considered quality and it's been a terrific proper occurrence of the Laura Ashley name for its Ashley, is no longer considered quality and it's been a terrific proper erty for us." As a result of the licensiog agreement, Surlingtoo

Production of Laura Ashley's

near Lexington. European goods are produced at the maio headquarters in Carno or at another factory in North Brabant in the Netherlands, Right now, Laura Ashley is embroiled in a flap in England over where to locate a new \$8-million plant that would create up to 800 jobs — near its Wales operation or near its Netherlands

Laura Ashley is being offered a the equivalent of a \$2.6-nullion grant from the Dutch government. In the past, Laura Ashley had received the equivalent of about \$2.6 million in grants from the British is now the area's largest business. providing 2,300 jobs. But. now mid-Wales, thanks in part to Laura

share to 12 percent in the branded but executives at Carno say they are not considering such a change, "It's something that we've asked U.S. goods takes place in McKee, ourselves in the past," said Mr Kentucky, a tiny mountain village Phillips, "And it's something that Phillips. "And it's something that might be an option in the future. But night now, we're doing quite working capital, so I see no reason why we should make any changes."

> GENEVA - Swiss residents continued to lead the world in average per-capita savings in 1983, the Geneva-based International Savings Bank Institute and Tuesday. The survey showed Swiss residents had an average of 31,520

> Swiss francs.

accounting firm of Deloitte, Has-kins & Sells to help develop its OFFICE-RENT WANAGAT® susiness plans. Laura Ashley has two ancillary

WANTED: LIFE INSURANCE probe-sional. Experienced life insurance pro-fessional wanted for managing gener-olgent's apportunity for American relatory soles in Europe. Must currently be working for a DCD accredited company and have amangement and overseas soles experience in the mis-tary startest, Send experience and background to Box 1058, Herald Tra-bure, 92521 Neutly Cedex, France. AUTO SHIPPING

overseas soles experience in the military market, Sard experience and background to Box 1038, Herold Intuitive, 92521 Neutry Cadex, Franca
GENERAL POSITIONS

AVAILABLE

OVERSEAS POSITIONS. Hundrigh of top paying positions avoidable. Tex free incomes, Astrochive benefits, Opportunities for all accupations. Free details, Owerteen Employment Sorvices, Dept. HT, P.O. Box 460, Town of Mouril Royal, Quebec, Condon N.P. Schmidt, Position 333.

Tento, Bullina MCS CALIFE and the second of the s

FLIND-INSTRANCE SALES executives wanted. US categor only for O.O.D. market, Destination Marketing Frankfurt 069/7/21678 Fresh, V. Stein Str. 24

GENERAL POSITIONS WANTED CALL MATINA AT

CAMP BOSS/MANAGER. 36 year old English backelor, fluent Franch & Detch, 15 years expotentie experience, seeks contract long/shot term, off or anshare rig, or pipeline praest as comp bass / manager. Available immediately, Contact, Jack English, 48 Gollowory Floise, Rothor St. London, ECJ. Tek 01-251 5637 / 407 (337 FLK) YOUNG MAN, 27, SALVADORIAN

US resident, high school, hotel & tourism schools, Switzerland/Austra, experience hotel, tourism & advertising, heart in Sporesh, English, German, Franch, Intovisade of Hebrew. Seeks ob. Cohen 44-130/741, Publicities, Postoch, CH-8021 Zunch.

cite, well trovelled, bringard looks for operings. Cell in Landon 2pm-10pm 225-4058.

IEARN RESNOT cooking with French lady, 27. Would accept as pair job, 1254 cnty, Send references. Gominar, 87 65, 33008 Bordeaux, France YOUNG MAN, 33, seeks hointresser position for men. Expenenced Prefer USA, Tel: 680-2762.

SECRETARIAL POSITIONS AVAILABLE

TUESDAYS in the II-IT Classified Section

AMERICAN STOCKBROKER located in control from seeks Junior Bilinguel Secretary, preferably English mother tongus. Felex experience appreciated. Please send CV to Bar 1382, Heroid Tribune, 92521 Neually Cadex, France

SECRETARIES AVAILABLE GR INTEREM - The Most Reliable Ten-porary Agency in Para, French & bingual office personnel. We accept amignments from ½ day up. Special roles for long term or materiary re-placements. Call Danielle 758 82 30 DOMESTIC POSITIONS AVAILABLE

STRATFORD HPON AVON. Becutiful home request first class cook for permanent post. Flot/schape ovel-table. Aust drive and howe escalent references. Apply in writing be The marquess of Northampion, Compton Wymyotas, Tysoe, Worwedshire CV35 OUD.

CVS VOD.
AU PAR Southern U.S. 2 small children. Non-trealing, drivers Scense.
Warre chirole. Ample time off. 1 yr. or more. Respond with picture 8. resense. 2450 Coltonwood Ave. Boton Rouge, LA 70808. ZUBBCH, LIVE IN CARE for 2 children, 9 and 7. Nice home in country. Room and board + allowanca. Must drive. Call: 0411/825 21 24

ALWAYS AVAILABLE - ALI PAIRS children's namy, mum's helpers & clibrant's namy, mum's helpers & clibrant's of let does live-of domestic help worldwide. Coll Score Burrou, landon 730 8122/5142 [24 hours] U-CEMPAGY. Tips 8950670SUCANE G. ALWAYS AVAILABLE LONDON only belyminders & 1st class deily make. Cell Science Bureau, London 730 8122/5142, LICEMP. AGY.

DOMESTIC

BNGLISH NAMMES & Mother's Helps free now, Nosh Agency, 53 Church Boot, Hove, UK. Tel: (0273) 29044/5 YOUNG MAN, 30, seeks private chouffeur position, Paris 690-2762. AUTOMOBILES

UMMEDIATE AUTOS for export. 1985
MBZ 500 SL - 2 urals, 1985 Possche
1928 5 - 4 urals, European definery
available for all enderls. Conversion
puckage ovaliable with actual work
performed in USA. U.S. licensed.
Southwest Soles Co., Tel-Germany (0)
2151-562751. The Germany 8231187
CUC D.

(Continued from Back Page)

ANTWERP20 lines [3] 234 36 66 More than Workwide Car Shipping deacity in the seaports - feet & relicitle service - full documentation TRANSSHIP GMBH Buergermester-Seet-Sr. 38-60 D-2800 Bremen 1, W. Cermony Tel: 0421/14264, Tb: 246584

FRANKFURT/ MAIN-W, Germony, H Isomonn Groth. Tel: 069-449071 Fick-up rdi over Europe "ro/ro-shps

TRANSCAR 20 rue La Sumir, 75116 Paris, Tel: 500 03 04 Nice: 63 95 33, Antwerp: 233 99 85, Cornes 39 43 44 **AUTO CONVERSION** 

DOT/EPA CONVERSIONS to U.S.

AUTOS TAX FREE

**FRANCO** BRITANNIC TAX FREE CARS

ROUS ROYCE **JAGUAR** 

RANGE & LAND ROVER Europeon & Worldwide delivery 21 Ave Kleber

> 75116 PARIS TI:(1)757 50 80

Telex: 620 420 **TRANSCO** TAX FREE CARS

We keep a constant stack of more than one hundred brand new cors, compatitively priced.

Send for free catalogue & stack list. Transco SA, 75 Roardebon, 2030 Anivery, Belgium Tek 00/562 62 40 (10 lines). The 35207 TRANS B.

## INTERNATIONAL CLASSIFIED

**AUTOS TAX FREE** TAX FREE CARS P.C.T. Largest Shawmone & Inventory "All reches, oil models, brand new [perfeam 1, 2008 Antwerp, Beigum Tel: 3/231 39 00 Tb: 35546 PHCART 8 Apply for our colony catalogue US\$5 cosh

> DAWAJI TRADE ENT'L DELIVERY We keep a large stack of most car brands Tel. 02/648 55 13 Telex 65658 42 rue Lors, 1050 Brusseh.

NEW MERCEDES CARS NetWindstates Cas.
Direct Delivery From Stock
500 SB., 500 SFC, 500SL
500 SB., 500 SFC, 500SL
900 SFC, 380 SFC, 380SL
Porache Corrett, Prache Turbo
Autoboas-Soed Gental
Bockmen67s: 133, 4350 Rockinghouse
Tal 02361/7004 Tx 829957 AFSO

Immediate delivery from stock 280 S.S. SR., 500 SR. SRC-SL RUTE INC., Tourunstr. 52, Frankfurt, W. Germ. Tek 069-232351, Tus: 411559

EXPERSINCED CAR TRADERS for Mercodes, BAW, Porscha, offer full service import / export US DOT & EPA for touris' & decler. Octomwide Motors, Tersteegenstr. 8, 4 Duessal-dorf, W. Germany, Tot. [0] 211 434646. Talex: 858/374.

EUROPORT TAX FREE CARS All mokes. Coll for free cotolog. Box 12011, Somethow Airport, Holland. Tel: 010-623077. The 25071 EYCAR NL TAX Free cors, oil mokes & models. ATK, NV, Ankerns 22, 2000 Antwerp. Belgium. Tel 03/231 16 53 Tx 31535

LEGAL SERVICES IMMIGRATION & BUSINESS VISAS TO USA, Eichard S. Goldstein, Eq. will be available for consultaneas at the Imperial Hotel in Tokyo from Nov. 18 to Dec. 2. Cell write or telest for appointment; 63 Wolf Sr., NYC 10005 212:925-8560; the 661199. DOMINICAN DIVORCES: Box 20802 Santo Domingo, Dominicon Republic.

PEATHER ARTS
OF THE AMAZONIAN INDIANS
Until Nov. 30th, Gallery Unbombo,
4 nue de la Buchene, Para Str.
27.30 p.m. closed monday, 354 08 24 SERVICES OWNER SELS GREEK AMPHORA from the 5th Century B.C. with certifi-cate of authenticity. Worth \$10,000 COHEN, 283, Ave. du Prado, 13008 Marseile, France. YOUNG LADY

PARIS 562 0587

PARIS P.A. BUNGUAL YOUNG LADY PARIS: 520 97 95

charming educated linguist ENT'L TRAVEL (020) 18 21 97 RANKFURT + Everywhere you are or go Sopi shanted young lody your personal assistant for dining shop-ping touring, intil travelling etc. Tel-0e190-4488

ZURSCH, Poter Male Companie rilingued Interpreter & Person Assistant 01/463 38 09. YOUNG MULTILINGUAL LADY

PARIS: 525 81 01 PARIS V.I.P. LADY — 553 62 62. Young, educated French, English, German, Spanish, Indian, Your PA IN PARIS & INTL. TRAVEL COMPANION

INT'L LADY GUIDES, Sam-12pm in Paris & Airports 527 90 95 ATHENS, VIP MUNTILINGUAL LADY experienced intil business consultant, your trovel P.A. Tet, 7218745, P.O. Box: 18011, Ashers 11610 Greece. Swiss Lead World In a Sarings Index The Associated Press

Swiss francs (\$14,465) in the bank. The institute said that even if sayings accounts held by foreigners are excluded, the average per-capita Swiss savings still amount to 29,504

There had been talk recently that The survey said Japanese resi-

HOLIDAYS & TRAVEL

SERVICES

PARIS 527 OT 93 PA YOUNG LADY

Why not communicate with me in languages even if I have to travel?

SHITERNATIONAL BEAUTIFUL People UNLTD, USA & WORLDWADE, Tel: 212-765-7793 / 765-7794

SOCIETE DIANE PARIS 260 87 43 Men & women guidos, security & rent ing cor services, 8 cm - 12 cm.

DO YOU NEED A FRENCH-ENGUSH-Spanish speaking young lady guide? Tel: 531 3666 Paris. NOTE THIS PHONE AT ONCE. PARIS 757 62 48. Trustful V.I.P. lady.

YOUNG GERMAN LADIES, mubil

gual, immediate service in Europe BRUSSELS 322/734 38 86.

SINGAPORE INTL GUIDES. Coll: 5: gapore 734 % 28.

RENCH MVIERA, Interpreter, Tra Companion, Tel: (93) 61 78 63.

PARIS YOUNG LADY 341 21 71. VE PA & bilinguol interpreter. YOUNG LADY COMPANION: London/Heathrow. Tel : 244 7671

TOKYO 645 2741. Touring & shop ping guides, interpreters, etc.

CUNG LADY 01-630 0757 Londo

Airports/Traveling. YOUNG LADY 245 9002 for London

PARS YOUNG LADY, tourst guide Tel: 807 8495.

HONG KONG/KWIN-3/683-379 Charming & sophisticated int I.P.A.

TOKYO 442 30 63 Scandinavio young lady

MURBOH - Sophsticated lady compan-ion and City guide, Tel- 31 1 79 36 OSLO 445559 YOUNG LADY DOT

PARIS 747 S9 S8 TOURIST GUIDE. Int I Airports 7 a.m. to midnight.

panion, multilingual. Tel: 2798168.

HONG KONG 3-620000 Young lack (Asian/Western) companions.

**PORTUGAL** 7 DAYS INCLUSIVE TOURS

FROM LONDON TO:

Please Contact. London, Tel: 4923273. Th: 265653

FROM MILAN TO: LISBON LA69,000
ESTORIU CASCAIS LA69,000
COSTA VEIDE [OPORTO]L768,000
ALGARVE L565,000
MADERA L855,000

for other programs and detailed TRAVEL AGENT

LOW COST FLIGHTS NY ONE WAY \$150. Everyday N.Y. West Coost \$141, Para 225 92 90 TO USA PEOM £119 one way. NATC London 01-734 8100.

DISCOUNT FLIGHTS. Tet 1cp Deca Fights, London 01-37-3 540s. BOOKS FOR YOUR STATESIDE BOOK Needs, write or phone SOOK CALL, c o New Canadar Bookshop, 59 Em St. New Canadar CT 0840 USA, 203-966-5470. Mail orders welcome

WINES & SPIRITS TAX-FREE COGNAC VSCP, 1200 Settles, 70 d. US\$3,30 each Napoleon, 1200 Settles, 70 d. US\$4,25 each Ex-France, for export only

RAMPY SERVICES INC. 1200 Verson Lenevo Phone OAL 27 55 40 42 Teles 28270 Serverland

EALISTICALLY learn French French REALISTICALLY legan French French
cooking and wines in a cardiotrable
French home in total BUFGUNDY.
Small numbers, adult BUFGUNDY open adyear and every year since 1970 Forinformation TETADO, PALLY, 87140
Post sur-Yorce, France PRIVATE LESSONS GIVEN III Engish

language & English Merature 15 ages, Park 0.74 30 90 PAGES 16 & 15 FOR MORE CLASSIFIEDS

Place Your Classified Ad Quickly and Easily INTERNATIONAL HERALD TRIBUNE

By Phone: Call your local IHT representative with your test into will be informed of the cost immediately, and once preparative in made your ad will appear within 45 hours. Cost: The boar role in SP 10 per line per dail in ford taxes. There are 25 letters, again and spaces in the first line and 36 in the buttowing line: Mannium space is 2 lines. Flor abbreviations accepted. Credit Cords: American Express, Diner's Club Eurocara, Master

HEAD OFFICE Paris: (for classified only) 747-46-00.

EUROPE Brussels: 343-1899

Lisbon, o7 27 93 oc-25-44 London: [01] 836-4802 Madrid: 455-2891 :455-3306 Milan: (32) 7531445 Norwey: (03) 845545 Rome: 679-3437 Tel Aviv: 03-455 559

UNITED STATES New York: (212) 752 3890

Kurwait: Soli4665 Oaten 4 a535 Soudi Arabia: Jeddah. 567-1500

MIDDLE CAST

Demmon: 834 3400 U.A.E.; Dubai 274161 FAR EAST Bangkak: 390.96-57. Hong Kong: 5-2090e Marida: 817 87-49. Seaul: 725 67-73 Singapore: 222 2725 Taiwen: 752-44-25-9 Takya: 504-1925.

AUSTRALIA

Sydney: 929 55 39 Melbourne: 690 8232

京京市市市 BADGASTEIN-Together with the Grand Hôtel de l'Europe is on its way to become the "Monte Carlo of the Alps".



# To Invest now in Badgastein: Certainly One of the Most Interesting Investments Still Available

Profit From the Impetus of Badgastein as Long as It Is Still Favorable Since the reopening of the famous Grand Hôtel de l'Europe at New Year's Eve 1982 with a performance by Liza Minnelli (Shown by the German, Austrian and Swiss televi-sion and the sensational Estee Lauder Top Management Incentive. Professional investors have been attracted to this well-known

spa and summer and wintersport resort in Salzburg County. With the regional and national press writing more and more about this noble place it has become "in" again. With its many attractions, the Swiss newspaper "Neue Zürcher Zeitung" also carried a full page on its reviv-ing popularity with the title: "Badgastein skiing at the sources of youth."

What is so special

Imagine this wonderful place 1,000 m high with the combination of ski, sport and warm, cell-activating thermal water. Only two bours drive to Munich, one hour to Salzburg, four

came involved. Since then dramatic positive changes have been taken place, turning Badgastem into a very attractive investment area. The Grand Hôtel de l'Europe AG is today

owns five other properties, among which the famous \*\*\*\* Hotel "Der Kaiserhof" which is converted into an apartment-botel, 100,000 square meters land and its own thermal health spring. The company (founded in 1969) places and sells shares of companies in

the property business.
It also offers apartments with 5-star botel service. Out of the 85 units in the Grand Hôtel de l'Europe only 12 remain unsold. Even after 3 increases, prices are still very interesting (between U.S.\$1,200 and U.S.\$1,950.—per square meter), with a quality comparable to St. Moritz, for example. Some of the early buyers have already made

And Badgastein is only at the beginning of its Boom

Badgastein today is where St. Moritz, Gstaad or Monte Carlo were 15 years ago. What did those farsighted investors earn who

professional investor knows, the rule is; one

Austria shows the biggest increase in Gross National Product among the industrial countries in the last years, and has had no strikes during the last 35 years.

amusement and therapy-park, all these are dynamic and creatively developed ideas which in the near future will make Badgastein the "Monte Carlo of the Alps". Please contact the Management of the Grand Hôtel de l'Europe Corporation, if you want to

"Casteinregion" Development Corporation c/o Grand Hotel de l'Europe

Amsterdom: 20-36-15 Athens: 361-8397, 360-2421 Copenhagers (01) 329440 Frankfurt: (69) 72-67-55

Visiona: Contact Front of

one of the biggest landowners in Badgastein. In addition to the hotel itself, the AG

about the Badgastein idea?

hours to Milano, Stuttgart and Vienna. For a long time there has been no investment in the hotel business and marketing. Then three years ago new management be-

profit of more than 40% in just two years.

bought apartments in those places or participeted in companies working in the property business! (The price for a well situated apartment in St. Moritz, for example, is today up to U.S.\$10,000.— per square meter in Gstaad, and Moote Carlo about U.S.\$5,000.— per square meter).

The Grand Hotel de l'Europe Badgastein-

Corporation offers several interesting in-

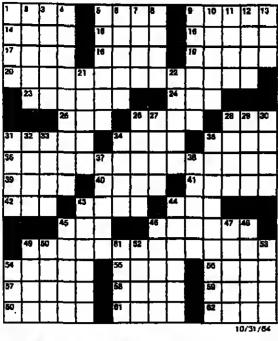
vestment possibilities. Here too, as every

can earn a lot only by buying when the train

The reopening of the Casino in the Grand Hôtel de l'Europe in 1984, the congresses, the big cultural organizations during the festivals of Salzburg, the exquisite restaurants, the first

make an interesting investment or arrange seminars or congresses.

e/o Grand Hotel de l'Europe A-5640 Badgastein Tel.: (Austria) (0) 64 34/37 01--0. Telex: 67 500



**ACROSS** 1 Vipers 5 Prissy 9 Curling, e.g. 14 Street sign 15 Brussels

product 16 Basilica feature 17 Indian weight 18 Top cards 19 Burnsteads' 20 Fredric March film: 1942 23 Primps **62** Evergreens

25 --- Tanura, Saudi Arabia 26 Piece for two Walküre'' 31 Engine 34 Make a living

24 F.D.R.'s

35 Dove sounds 36 Moon in "The Highwayman'
39 Appear to be
40 Wings, to a botanist 41 Spooky

43 Actor 44 Tiny, to MacGregor 45 House part

46 New Zealand 21 Lunges upward 22''—Feller group 49 Witches Sabbath 54 Lawyer Melvin

DOWN

1 Italian wine

dance
3 Diametrically

center 2 Energetic

opposite

for a guest 5 Midwest

Needs & Friend," Briggs cartoon 26 Famous 55 Vow 56 Was clad in Israeli 57 American 27 Press comedy actress 28 Active one 29 Scheherazade's 58 Weary number 30 Ancient slave 59 Prayer ending 31 Cattle feed 60 Sierra -61 Change for a \$5 32 A molding

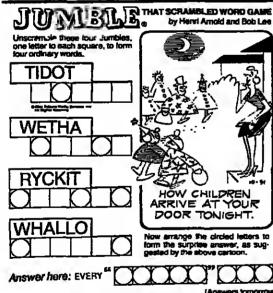
33 In the past 34 Fitzgerald 35 Remove debris 37 A Bankhead, familiarly 38 Flawed car 43 Mountainous 44 Window parts 45 Actress Terry 46 Anglican bishop's headdress '— to bury

Caesar...' feature 48 Small. & Turf affairs voracious mammal 8 Small, high 49 "The Way We 50 Actor Ray 9 Torturer 51 Turning: Comb. form

10 Okla. national park 52 Improvement 53 Decades 11 Of the ear 12 Hasty 13 Attempt 54 Palais social New York Times, edited by Eugene



FILL'ER UP, MR. WILSON! I WANTA BE 'THE GHOST WITH THE MOST!'



Jumbles FAIRY ELITE POWDER LAUNCH What they called that crooked politiciar furned doctor—THE WARO "HEALER"

WEATHER EURDPE LATIN AMERICA NORTH AMERICA MIDDLE EAST **OCEANIA** 

PEANUTS HOW WOULD YOU LIKE TO BE A HERO? IF YOU HELP ME THAT'S THE TROUBLE FORGET IT! THESE DAYS, WE DON'T WITH MY HOMEWORK. HAVE ANY HEROES ... YOU'LL BE A HERO ... BLONDIE



WHO CARES

THE GENERAL

LIKE A

ROUNEY

THIRT

HAD A WONDERFUL BOWLING GAME





COSTUME



Canadian Stock Markets

300 Algo Cent 300 Algo Cent 300 Algo Cent 300 Angurs or 400 Angurs or 40

Toronto



HAVE IS

SIRRODNEY

OUST

CLOTHS

IN BOWLING





ex:1,6/5,44





Oct.30

### Low Cloric Care
#### Audi McGrow H
### Audi McGrow H
### 490 485 485 — 3
\$1904 1914 1914 1914
\$200 Molson A f
\$1904 1914 1914 1914 1914
\$200 Molson A f
\$2707 270 270 270 270 270
\$2707 Molson A f
\$2707 Molson B f
\$2707 270 270 270 270 270
\$2707 Molson A f
\$2708 Mols

Montreal

25 A STATE OF THE STATE OF THE

ABN 337
ACF Holding 190
Aeson 152,50
AKZD 163,20
AKZD

Brussels

Canadian Indexes

The Daily

Source for

International

**BOOKS** 

MR. PYE

By Merryn Peake. 278 pp. \$15.95. The Overlook Press, 667 Madison Avenue. New York, N.Y. 10021.

Reviewed by Michael Moorcock

ORIGINALLY published in 1953, "Mr. Pye" describes the arrival on Sark, the English Channel Island where Mervyn Peake lived for several years, of a mild-mannered, middle-aged little gentleman. Harold Pye has embarked upon B crusade, in the name of his deity "The Great Pal," to bring sweetness and light to the world. His first convert is Miss Dredger, his landlady: "She surrendered with her hands thrust deep in ber tweed pockets and a cigarette in her mouth and the white smoke coiling from her nostrils." Many others, including a mediocre local painter and the plump Miss George (Miss Dredger's archenemy), flock to the Great Pal's banner.

It seems Pye's vision of Sark - "purified by its own recognition of the supernatural, purified by the ceaseless battle for self-improvement, purified and made happy by this common aim, so that it became the mecca, the panacea, the envy, not only of other little islands, thwarted and eternally bruised with internecine warfare — but the envy of the world, who would come to know of this paradise, not three miles long, and would set sail for its rugged coast, that they might learn the Faith"—is about to be realized. Resisted only by the amoral Tingagieu, sexy, innocent, "selfconscious as a monkey and about as refined," his mission collapses when, to his horror, Mr.
Pye realizes he has begun to grow B set of
angel's wings on his back. Desperately trying
to find balance by acts of, for him, monumental wickedness (scratching B polished table, kicking over a kid's sand castle) he is relieved to discover that the wings are vanishing. But he's gone too far: unmistakable horns are sprouting on his forehead!

The fable is cleverly and gracefully resolved

and the final scenes are a joy to read. Peake's illustrations complement the novel very well and these, too, are examples of his charm, of his enormous illustrative range.
Peake was as skilled a draftsman as he was a

narrator. His earliest supporters were chiefly people not usually associated with works of fantastic imagination; they included Elizabeth Bowen, John Brophy, Graham Greene, John Betjeman, Angus Wilson and Hilary Spurling.
His great trilogy has not yet discovered its potential readership, I suspect, because of its association with the romances of Tolkien and

C. S. Lewis, with which it has little in common.

Peake's prose is as vital and accurate as his line (see his drawings of Belsen, where he was the first war artist inside the camp). His eye always held steady when regarding human evil but his concerns were never morbid or abstract; they were firmly rooted in reality, as were his char-

His work is grotesque only in the way that

Electronic Chessboard Speeds Scoring

Agence France-Presse
BELGRADE — Yugoslav engineers have perfected an electronic chessboard which transmits the moves to scorers as soon as they are made. They say players will notice no difference in the pieces or the board, which also contains a memory so that a game can be analyzed afterwards. The board will be used in competition soon.

Diekens's 1s - amplified but never distorted - with a similar compassion, a hatred of cruelty, an understanding of the nature of end (never represented by shadowy super-villains with grand designs but by self-pitving individuals motivated by malice and envy against those they think luckier than themseives).

Perhaps a wider range of Peake must be resti before the public comes to recognize his seminal importance. In the meantime "Mr. Pve" serves as a good introduction to those who have steered clear of Peake, expecting his dark ness, as it were, always to be utter. For those already convinced of his complex and sophisti-cated talent, this fable should shed new light on the nature of Peake's particular genius.

Michael Moorcock's novel "Gloriana." which received the World Fantasy Award, is dedicated to Mervyn Peake. He wrote this review for The Washington Post.

## **BEST SELLERS**

The New York Times

This list is based on reports from more than 1,000 bookstates oughout the United States Weeks on list are not necessarily.

FICTION THE TALISMAN, by Stephen King and THE FOURTH PROTOCOL by Freder GOD KNOWS, by Joseph Heller
STRONG MEDIC INVE. by Arthur Hailey
LOVE ANO WAR, by John Jakes

ANO LADIES OF THE CLUB." by
Helen Hooven Sanunyer
FIRST AMONG EQUALS, by Jeffrey Ar

CRESENT CITY, by Belsa Plain
LINCOLN, by Gore Vidal
STILLWATCH, by Mary Higgins Clark
ROLE OF HONNOR by John Gardeer
10B: A Comedy of Justice, by Robert A.
Heinlein

Heinlein
SUPERIOR WOMEN, by Alice Adams
TOUGH GUYS DON'T DANCE by
Norman Mailer
THE BUTTER BATTLE BOOK, by Or. NONFICTION

LOVING EACH OTHER, by Leo Buscag-THE BRIDGE ACROSS FOREVER, by Richard Bach
MOSES THE KITTEN, by James Herriot
PIECES OF MY MIND, by Andrew A

ROOMEY
HERITAGE by Abba Eban
"THE GOOD WAR" by Studs Terkel
HEY, WAIT A MINUTE, IJ WROTE A
BOOK!), by John Madden with Dave An-CLOSE ENCOUNTERS, by Mike Wallace and Paul Gates \_\_\_\_\_\_ THE REST OF US. by Stehpen Birming-

12 ONE WRITER'S BEGINING, by Endora Welty
THE WENDY DILEMMA, by Dan Kiley
THE WEAKER VESSEL, by Antonia Fra-THE FIRE FROM WITHIN, by Carlos ADVICE, HOW-TO AND MISCELLANEOUS

## **BRIDGE**

By Alan Truscott

I NEXPERIENCED players are advised to postpone finesses as long as they can con-

South thought it over. He knew that East must have at least

preferred to keep his suit under and South was quietly happy, wraps.

It's the early finesse, he could West led his heart ten, and reflect, that catches the worm. EAST (D) ♦ 763 ♥ J98652 ♥ A 108

nesses as long as they can conveniently do so. This is generally true, but there are some ingh card in the side suits, and if this were the spade king, and if this were the spade king, the slam was safe. If West held that card, he was apparently doomed, but he gave himself a chance by winning with the heart queen and taking an immediate spade finesse.

West produced the king, but now had to find the right shift without any substantial clues. He had no way of knowing that his partner held the diamond ace. When he failed to lead that suit, East was irate L'Oreal
Motro
Motro
Michelin
MM Pennor
Mont-Hennor
Mont-Hennor
Mont-Hennor
Mont-Hennor
Mont-Hennor
Mont-Hennor
Mont-Hennor
Mont-Hennor
Parnod-Pic
Redoure
Redoure
Redoure
Redoure
Redoure
Redoure
Thomson-CSF
Voteo
Agent Index: 188.46
Pravious: 188.46
Pravious: 188.46
Pravious: 188.46
Pravious: 188.46 Other Markets Oct. 30 Closing Prices in local currencies STREET ST :1,019\_21 Singapore Trafolgar Trust Hase For Ultromor United Struck Vickers W. Deep W. Holding War Loan 31/2 Westworth ZCI 20.10 20.50 Boats 1
20.10 20.50 Boats 1
20.10 20.50 Boats 1
20.10 20.50 Bl.
20.10 13.59 Bl.
30.50 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
80.00 37
8 :4575.30 Stockholm 15,705 114 2,1505 1,760 4,760 4,560 55,450 57,460 1,170 4,061 2,975 4,59 4,610 Solution to Previous Puzzle DISC PALER SPASENTO ABOVE ERATED FROMENADES CONETOPPLE INTERMITED FOR PLEINTERMITER PROBLES FITTER PRODUCES STEPSON LEACH EINE LATE LANCE NOUS ONES ELECT ESNE Sydney "

Oct. 30

Close Previous 109.73 115.70 2,362.11 2,353.10

Hernan .. ax -2631.

V 128 · Partie - Marile or signer 100,000 . . . 4 Kati 

- 1 Alice  $\alpha_{\rm C} \sim \epsilon J \cdot \tau$ 0.000 - Talife دُنُور دِي ، 19700 . . . . . . . . . . . . .

 $\sigma_1 \leq 200$ ..:...::\*\*\* 10.00 1721 14 11.754.21 1110 2 A 15. 1 . v. e ( = 00 ...) 5 90 00 410 Section. 13 14 

J Die e it mund. 10.00 0 0007 the case: Morre whom: 3 MARIE - cg-leise zned a :31V. 198 Detro

a produkt

85, calls **SCOREBG** W. Sandings

i gove istorije mogs i gove Anterio

4). Chelics (2), McPh 1ny (5). Severs (8) St Permey) 2-8-10-26; 1 10-7-5-22.

H Leaders Edmonton

C.I.

Per, R.Y.I.

Colgory

Congory

Congory

Nowetha

CY, RY Run

Colgory

Colgory

Nowetha

Colgory

Nowetha

Colgory

Nowetha

"Series and a series and a seri

France

and his

P1 191

to with

COLS ATES

enemy).

about by

al pun-

METEVE-

אין בייתו

exa the

THE LETTER

Bir ton

t of the

his para-

Planifie

cam the

atal car

tal. Tall

TO THE

mir Mr.

OF IT 100

periumen-

had take

th rebeat

shing Bet

> resolved

ad. Prake's

were well

CHATTE OF

as he was a

ere chiefly

It WOYKS OF

d Elizabeth

neme Linn

n Species.

cathe of its

Tallien and

DAYTORSS.

SE AS MYS HOLE

the was the

CILWINSTE

a eva rut bus

DESCRIPTION LINES

ere his char.

the way that

en scoring

WINDER BATE

werd abidi

LANGE BY LOCA

Cutter Days

s game can be

BRIDGE

medicated to are plants.

West test his facility is

ind Ent Brest fie :

one high card in the co-

with the same

and # this we'll be

the was was as ...

that they be not ..

SECTION AND MAILTHAN

beart igneen and the

mediate water from

West produced to

Mark State of the last

widered and

that by fulling:

mand are when the

Property of the control of the contr

Fig. 2. Di Tr . . .

200 300

. . . . . . . . . . . .

ह्याच्यात

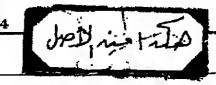
Par

The second secon

displaced. Res the July 1

**(25-14円を2011)** リッコ

Miles of the



# Deskens's is amplified by with a similar company of Hernandez Asks Trade enterty, an understanding of the Hernandez Asks Trade with grand designs but by shadow halfs mericated by making the As a Negotiating Ploy; these they think inchier than the making place of the problem range o Perhaps a wider range of head 57 File for Free Agency before the public comes to be 57 File for Free Agency serves as a good introducing to New York Times Server of \$520,000. So far this year the 30 year-old left-hander, who had to

the steered clear of Peake in New York and Willie Hernanders, do it were always to it in New York — Willie Hernanders, do it were always to it in New York — Willie Hernanders, do it were always to it in New York — Willie Hernanders, always to it is not to it is near-perfect relief to the statute of Peake's parious profits championship season, filed a mend on Monday to be traded, the nature of Peake's parious, noits championship season, maded, a demand on Monday to be traded, the last day players could demand

Michael Many and the mades or decime trades and section the World Famous to agents. If Sundberg of Milwaukee and Washington Front Tennology Dane lorg of Kansas City also demanded trades, making a total of have done so. BEST CELL Dane lorg of Kansas City also demanded trades, making a total of eight players who have done so. The number of players filing for five agency rose to 57 when seven players, including Tony Percz of Discussitiand Bruce Kison of Calling and Bruce Kison of C

the Nov. 8 draft Former clubs have until midmight Sunday to re-sign players could have been a free agent if the Players not signed their occount on they did —for a \$225,000 salary — the research of the re-entry draft Nov. 8. they did —for a \$225,000 salary — the research of the researc Players not signed then become eli-Hernandez registered 32 saves in so he exercised his right to demand a trade.

Resides Perez and Kiega players season, then recorded three more swes in the playoff and World Se-ies. He had said during the Series that he would demand a trade if the hat he would demand a date of the first that he would not give him a contract contract of the first that would put him in an extension that would put him in an extension that would put him in an economic class with such relievers

year contract worth \$6.25 million.
Hernander's demand may be short-lived because the pitcher, act-ing without an agent, has been negottating an extension with the Tiagreeing on a four-year extension and a total in the area of \$4.5 miland a total in the area of their most pered some problems in their most

recent talks. If Hernandez and the Tigers can-not reach agreement on an exten-son, the team would have to trade son, the team would have to the pitcher by next March 15 or loss him as a free agent.

The Tiger general manager, Bill that the Tigers

Lgoie, has said that the Tigers would not let Hernandez become a free agent. The main hang-up is that Detroit does not want to pay Hernandez more than it pays start-ing pitchers Jack Morris and Dan Pery, each of whom reportedly earns \$800,000 a year under the terns of their long-term contracts. Hernandez signed a three-year

contract in January, 1983, when he was with the Chicago Cubs. He has Philadelphia. The third year of that contract, for 1985, calls for a salary

**SCOREBOARD** 

of \$520,000. So far this year the 30-year-old left-hander, who had totaled 10 saves in his previous seven years in the majors, has earned \$480,000 — \$400,000 in salary, \$70,000 in attendance bonuses and \$10,000 for being third in the standing for Fireman of the Year, a reward for relievers. He could add another \$50,000 to his 1984 income

from Texas to Milwaukee, and Iorg from St. Louis to Kansas City. lorg Royals had not exercised the op-

Besides Perez and Kison, players filing for free agency on Monday were Steve Henderson of Scattle, Pat Putnam of Minnesota Rich Gale of Boston, Milt May of Pittsburgh, and Miguel Dilone of Monconomic class with such relievers treal. Of that group, all but Putnam and Gale have gone through the tree-agent draft before.

BASEBALL FREE AGENTS Catchers — Gary Allenson, Baston: Aliii Any, Pittsburgh; Stave Nicosle, San Francis Maxy. Pittsburgh: Stave Nicosia, Son Proncisco: John Sleants, New York Mars.
Inflesters — Bill Almen, Oxidend; Bruce
Bochte, Oxidend: Jim Gommer, Milwarker;
Don Maryer, Oxidend: Jim Gommer, Milwarker;
Don Maryer, Oxidend: Tony Perez, Cladinnati; Gres Pryor, Konacs City; Pat Putnum,
Milmassola: Bill Russell, Los Angeles; ChrisSoeler, Mannesste; Champ Summers. Son
Dieso; Derral Thomas, California; Mark
Wooner, Oxidend; Rob Wilfornia, Mark
Wooner, Oxidend; Rob Wilfornia, Baltimore; Al
Bumbry, Baltimore; Miquel Dilona, Mariradi; John Grubb, Defruil: Steve Henderton,
Sactite; Russert Jones, Defruil: Las Locy,
Pittsburgh; Sixte Lazcone, Philodebship;
Fred Lyne, Colifornia; Gene Richards, Son
Francisca; Jerry Rayster, Ariania; Jim
Wohlford, Mactirael.

Wohlford, Mortined.

Designated hitters — Oscar Gombia. New York Yonkess; Elff Johnson, Toronto; Dave Kinsman, Ockland; Gree Luzinski, Chicago White Sox; Ken Singleton, Baltimore; Andre

John Curtis, Colifornia; Dannis Echars ley. Chicago Cube; Rich Gale, Boston: Burt Haddon, Los Anpeles; Bruce Kleen, Colifornia: Alika LaCoss, Houston; Randy Lerch, San Francisco; Rick Rauschel, Chicago Cubs; Vern Ruhle, Houston; Rick Sticittie, Chicago Cubs; Crole Swan, Colifornia; Steve Trout, Chicago Cubs.
Relief pitchers — Don Aose, Colifornia; Jerry Augustine, Allivaultee; Jim Kern, Alliwoultee; Rudy May, New York Yankuss; Tug McGrow, Philadelphol; Bob Owchinka, Cincinnati; Dave Rasoma, Detroit; Tim Staddard, Chicago Cube; Bruce Sutter, St. Loeis. Cube: Rich Gole, Bot



Orlando Woolridge of the Bulls and Sidney Moncrief of the Bucks fighting for ball control in the Bulls' 116-110 NBA victory Monday. Woolridge scored 30 points against the Bucks.

## Jordan Scores 37 as Bulls Beat Bucks

CHICAGO - The rookie sensation Michael Jordan scored 37 points - 22 in the final quarter to help the Chicago Bulls to a 116-110 victory over the Milwaukee Bucks in the only National Basketball Association game played Mon-

day night.
The 6-foot-6 (1.98-meter) guard single-handedly brought the Bulls back from a six-point deficit with less than five minutes to play, as he scored 13 of his team's final 17 points in a torrid fourth quarter.
"Basketball is fun again, thanks

to Michael Jordan," said Orlando Woolridge, the Bulls' second-leading scorer with 30 points. "He is a laugh a minute on the court. I don't think he tries to be funny, but he is so upbeat and intense. There is a kind of magic in his ability to turn a game around and to instill in his mmates a desire to excel."

The Bucks' coach, Don Nelson, said: "We did everything we could to stop Jordan, but our doubleteaming efforts proved futile." It was only the third professional America who was twice named Player of the Year at North Carolina. But he credited his performance less to his own talent than to an **NBA FOCUS** ankle injury to the Bucks' guard Sidney Moncrief,

"I fold Coach (Kevin) Loughery that I thought I could take advan-tage of it by beating Moncrief to the hoop in the fourth quarter, and study his opponents and learn by their mistakes." it worked," Jordan said. "I noticed

last in the division.

incomplete.

game for Jordan, a college Alldouble team me, they left a wide gap in the lane that I was able to take advantage of. I became charged up emotionally late in the game because I know how important it is for the team to win in

> Moncrief said: "It is too early to tell how good Michael Jordan is going to be, but tonight he sure had the hot hand. I think he did something that few players can do upon entering the league, and that is to

It was the first time San Diego was shut out since Oct. 7, 1979,

when Denver won, 7-0. The Char-

gers had a chance to break the

shutout when they reached Seat-

tle's 20 with less than two minutes

left, but a fourth-down pass fell

Easley, who entered the game with just one interception, led a

On Growing Up: From Player to Manager through more than 900 games for nine clubs from Blackpool to Ever-LONDON - Everything is ion to Vancouver - was that his team, after being unbeaten in 10

lambasted them publicly for their

the following generation will be

fired by the same obsessive pride of

speeding up. Travel and technology, sportsmen, even the seasons. All seem to come and go so much games, should surrender so meekly more quickly. Even the generation gap appears to grow faster. They also lost last week, and he Only yesterday, I swear. Alan

performance.

**ROB HUGHES** 

if we didn't want to win."

without an interception.

Ball was the epitome of the modern unprofessionalism then. Ball is, in a way, in the classic Catch-22 situation. Because he had ultraprofessional standards inculcated into him by his father almost international soccer star. A winner above all else, physically primed to run over every acre of ground. from the cradle, he assumes that

quick and sharp and neat on the ball, and darned cantankerous Over 22 years he bas studied when it was taken away from him. And so hungry, so very hungry, for humself very well. "All I ever knew was football," he has said. "My Last weekend, seeing Ballie again, there was so much that was strengths are character, determination, honesty and art awareness - a familiar. The ginger hair, the un-lined face, the zealous eyes, and the sixth sense you might call it - to see things on the field."

fiery, distressed inability to accept All very true, Alan Ball smoldefeat. The difference was that dered with passion for the fray He since time has deprived him of the began rebelling as a teenager when one thing that refuses to accelerate one club rejected him as a "jockey because of his 5-foot 6-inch, 145with the years, he was a bystander pound (1.68-meter, 65.S-kilogram) cursing the failure of others to perframe and though, at 21, he proved form for him in his own image. "I couldn't believe the first half." them so wrong by being the habe of England's victorious World Cun said Ball, the new manager of team he seldom mastered his irri-Portsmouth FC after the surprising home defeat to Wolves. We were at home, playing to go top of the table in front of our biggest crowd tating petulant response either to

referees or the ingrained belief that defeat represented some personal of the season, and there was so little "All my life," he admitted. "I've passion and commitment. It was as done silly things on the puch that got me sent off and made people He was visibly trembling from sby away from giving me the re-

head to foot. He repeated himself. He said he couldn't understand the sponsibility of captaincy." lack of pride, lack of professional-He had cried and thrown away ism, lack of passion. He couldn't his losers' medal after his first Cup begin to answer what got into his players' heads, only that he had left final with Everton, he had never come to terms with starting his cathem in the dressing room with (he reer at the top alongside Bobby Moore, Bobby Charlion and Co. in England's last good national elev-

hoped) burst egos.

What was troubling Ball — in his first major coaching role since hanging up boots that had won a And yet there was a positive side World Cup winner's medal and in a to all that desire. He did lead his 22-year pro careerhad carried him nation, briefly, under Don Revie's management. And even the renowned captains he played under, such as Frank McLintock at Arse-Seahawks Roll Over Chargers, 24-0 nal, counted him the "hardest driver of men I've played with."

Age, we thought, would temper ver. San Diego dropped to 4-5 - passing. Fouts completed just 23 of the excess and teach him to use his 40 passes while Krieg was spectacular, hitting 23 of 29 for 273 yards strengths positively. Toward the end of his playing career. I'm sure it did so. At Southampton and then Seattle rushed for 81 yards while finally at Bristol Rovers he was an the Chargers were held to just 48 inspiration to younger teammates and much of what the current internationals Steve Williams and Steve

yards on the ground. "I had excellent protection all Krieg said. "Steve Largent Moran may achieve is attributable another big day. I thought it to Ball's goading and his example was going to be a much tougher and closer game." But now, admittedly a manageri-The Chargers, playing without al novice at 39, he has the reins of a highly charged club which needs to

two of their best receivers, were unable to beat the Scahawks with succeed in business as well as on the field. Portsmouth - once the their normally potent passing attack. San Diego was minus the sergreat Pompey which, when Ballie vices of wide receiver Wes Chan-dler, who has a bruised knee, and was a street urchin, towered above the English divisions - cannot aftight end Kellen Winslow, who is side the First Division. It sacked out for the season while recovering from knee surgery performed last Ball's predecessor, the builder of week. Reserve tight ends Eric Sie his side, for failing to gain promovers and Pete Holohan were also

Doug Smith replied with the components of the left face of the country for the ball deep because opportunities at 19:10. His wrist we have to be the beat goalle Brian Hayward.

The rookie Carry Carley, tho has two great defensive ends and the nose tackle is outstanding also. They put on a great pass rush. If we didn't run on long yardage, I'm afraid we wouldn't have Fouts. If they knew we were not going to on goal in the middle period. For on goal in the middle period. Fox run, they would pin their ears back swiped at the puck from 10 feet and the shot bounced in off Hayward's they'll know we are not going to

Alan Ball .. in his votinger J.n.s.

tion last season and will strely sack him before his feet touch the ground if he is not an overnight conversion from playing to coach-And for Alan Ball, read France

Beckenbauer in West Germany, Edu in Brazil or any other young men who, having been gods in their time, are suddenly asked to make others perform the magic of their youth, to restore through others the sheer grace and subtlety of his own play may seem a taller order than expecting Ball to drive players to the limits of their running power.

But now he finds how time has changed. How in a single generation even average performers think the world owes them a living. How soft schooling, soft hying cushioned by televison and a vast panoply of technological toxs, has apparently mellowed their desire

It may seem that Ball's own fight against diminishing output is, apart from the inevitable physical decline, supremely praiseworthy. I'm sure he sees it that way and that his father, also Alan Ball, would have, too, had he not trapically died prematurely.

But perhaps it is just beginning

to dawn on Ball jumor that life the other side of playing to going to demand an awful lot of learning of new skills from him. At the first defeat in 11 games he castigates his employees, and at the second he wonders aloud why they have lost their sparkle.

No one in my hearing had the wit or the courage to juggest that possibly his own almighty wrath — so soon and so public — had undermined the confidence on which, 900 games should have tanght him, so much in the game depends. For better or worse, the majority

of the players he inherited are his team, and understanding what makes them tick as individuals is an art that takes time, patience and the ability to nurse egos as well as puncture them. The wise bull learns after a time

to stop battering his head against the immovable gate.

## Kings Defeat Jets, 5-3, For First Victory of Year

tie for second place in the AFC with just one interception, led a West with the Los Angeles Raiders. defense that sacked Fours six times

one game behind first-place Den- and limited him to just 163 yards

WINNIPEG. Manitoba - The Los Angeles Kings finally won a in a 15-foot wrist shot. game after six losses and three ties by beating the Winnings Issa 6.3 In the only other National Hockey League game Monday, Montreal beat Quebec 4-2.

SAN DIEGO - Dave Krieg

threw for three touchdowns to

Steve Largent, and Kenny Easley

made three interceptions Monday

night, carrying the Scattle Sca-hawks to a 24-0 National Football

League victory over the San Diego

The victory moved Seattle into a

The veteran center Marcel Dionne said that improved team unity produced the Kings' victory. "What happened in Los Angeles before when things were tough; the

NHL EFOCUS r separate ways." we're staying together. Ev-

ing else will come along.

all Sykes scored the winning and added an assist for the est. Syines batted in a 10-fonter to the arr assist the Kings a 4-1.

at 4.17 of the time period pave Taylor (her added a short-tanded soel off a 2-on-1 break at 3-09. Dale Hawerchnk and the rookie

Daye Effett scored for the Jets at 9:56 and 14:14 of the final period. ! best it was not enough.

Our power play was just aw-ful," said the Jets' coach, Barry Long, "If I told you we had been working on it, you would call me a liar. We had all kinds of opportunities but our passes weren't sharp and we just couldn't put the puck in the net." Long was not pleased with losing

one game and tying another in back-to-back bome games against a division rival. The teams played to a 2-2 tie on Saturday. "We're ahead of the Kings in the standings now, but these two games may come back to haunt us," he said. Paul MacLean opened the scor-

ing with the Jets' first shot on goalie Bob Janecyk at the 25-second mark. MacLean took a pass from

### Laffite to Drive For Ligier Team United Press International

PARIS - The veteran Formula One auto racer lacques Laffite has signed a contract to drive for the French Ligier team next season, ending a two-year stint with the Williams team.

Laffite, at 41 the Formula One circuit's oldest driver, won six Grand Prix races during a previous 1976-1982 tenure at Ligier, His last Grand Prix victory was at Las Vegas in 1981.

Laffite replaces François Hesnault and joins Andrea de Cesaris on the Ligier team for 1985.

Morris Lukowich at the blue line, skated around Jay Wells and fired Doug Smith replied with

REGENCY

WORLDWIDE MULTILINGUAL ESCORT SERVICE

NEW YORK OFFICE

Tek 212-838-8027

& 212-753-1864

USA & TRANSWORLD

A-AMERICAN

PSCORT SERVICE.

1-813-921-7946

Call free from U.S.: 1-800-23: Call free from Florida: 1-800-7 Lowell Eastern welcomes ...

CAPR

737 3291

LONDON

BELGRAVIA

Tel: 736-5877

ESCORT S

TEL: 21

## Our processes were not getting open addentated we might believe we

NEW YORK - Gerry Coopey will fight George Chaplin in a scheduled 10-round heavyweight fight and Wilfredo Gomez will delend the World Boxing Council leatherweight title against Azumah

will take place at Agizona Coliseum

in Phoenix, while Gomez will figh Nelson at San Juan, Puerto Rico. "Brown was a much better lighter than people assumed," said the 28-year-old Cooney, who knocked out Phillip Brown in the fourth round Sept. <sup>10</sup> at Anchorage, Alaska. It was his first fight since he was

LONDON ESCORT SERVICE, Te. 939.

Tel: 300 7151.

DUESSELDORF/COLOGNE/ESSEN-exclusive excert service 0211-6797863 GENEVA CHARLENE Guide Service Tol: 283 397.

MADRED CARMEN ESCORT Service Tel. 2703471. Yes Cords

PLANKFURT + SURROUNDINGS Ovreting's Escort Service, 069/36456

Busse DORF/ COLOGNS/ ESSEN English Escort Service, 0211 365141.

Tel-407 0557

DOMESTICAL SEPTIMENT SEPTI

FRANKFURT - PETRA Excert & Trans Service. Tel 067 ' 68 24 05

Nelson in a U.S. television double-header Dec. 8, it was announced at a news conference here Monday.

Cooney's second fight in 10 tas Vegas. "This will be a real will take place at Arizona Coliscum."

En. It was its right since ne was stopped in the 14th round by Larry Halmes in a bid for the WBC behavior in the WBC behavior George Chaplin." **ESCORTS & GUIDES** 

KAREN FRANKRURT ESCORT Se-LONDON OLYMPIA ESCORT Ser.

MONTREAL CANADA, CLAIRE S. CON & Guida Service, 514768-4125

MUNICH - FIRST ESCORT SERVICE Tel-9123/4 or 91520?

NEW YORK CITY, MONEQUE Chron-

VIENNA VIP ESCORT SERVICE, Tel (Vienna) 65 41 56

VIENNA - EXCLUSIVE Excert Service. Tel. 47-74-61

AMSTERDAM Excer Service Severy, Five, multilagues, (370) 907173

AMSTERDAM CITY Excert Service Tell (020) 34 05 07

ELYSEES ESCORT Service. Tel 0221-124276

EXCLUSIVE ESCORT AGENCY. Tel

FRANKFURT - SIMONE'S ESCORT Service. Tel 00° 62 83 05

FRANKFURT - TATLANA ESCORT Service Tel 069 61 01 4

GENEVA - HELENE ESCORT SERVICE 3 p.m. to 12 p.m. fel 36 39 32

Tot-66 94 69.

ANGTHUMAN MANET Score Service
161-1000 SCORE SCORE S. rowel
Service, NR-1089-557710

LONDON TRUDE PSCORT Server Tel 01-373 8849.

MUNICH - INTERNATIONAL Society Escort Service 2: 49 71 = 2: 45 19

VIENNA - FIRST Escort Service 07744-4191, day: evening, muhilingud

AMSTERDAM: CLASS Escort Service Tel. (0) 20-198758

FRANKFLIRT/ WORLDWIDE Top mode escort travel service 069:38-64-11

FRANKFLIRT "TOP TEN" Escori Ser vice 069:57-60-52.

HOLLAND ESMERALDA Escort Service 020-366060 or 05\07-2331.

LONDON CLAUDINE ESCORT Ser vice 1et 229 6541.

TURION, VIP ESCORT SERVICE. 761 Tol-66 91 09.

DURION SERVICE 761 Tol-66 91 09.

DURISH DORF COLONARY DE SERVICE TOL-

#### **ESCORTS & GUIDES** INTERNATIONAL CLASSIFIED INTERNATIONAL Continued Posts Page 13 ESCORT ESCORTS & GUIDES **ESCORTS & GUIDES** ESCOR TS& GUIDES USA & WORLDWIDE GREVA TO BOOK SEVICE Head office in New York ESCORT-SERVICE AMSTERDAM 212-765-7896 DEMINIA AMSTE IDAM ESCORT ODDE SERVICE Feb. (020) 762842 212-765-7754 0049 201 23 10 67 PANETREE DURINGE OF STATE OF S FURROUNDING MAJOR CREDIT CARDS AND CNECKS ACCEPTED Private Memberships Available 0 201 23 11 68 060 201 23 10 47 DUESSELDONF - COLOGO SE - ESSEN Heef's Boort + Troval Spruce, Tel 0207/514649 LONDON BOORT ACESSEY, Tel 935 5339, MADRID VIP This crecard-winning service has been featured on lite top & most exclusive Excert Service by USA & interrudient sews made including radio and TV. TEL: 2460740 CREDIT CARDS

LONDON BEST ESCORT SERVICE **ZURICH** TEL: 200 8585 be's Errort & Guide : Tel: 01/56 96 92 **ARISTOCATS** ZURICH CAROLINE ISCORT SERVICE.

Landoe Escert Service 128 Wigmore St., London W.I. All Ingjor Credit Cords Accepted 7et: 437 47 47 47 47 42 12 noon - medrught LONDON

Portman Esco# Anency

Children Street, Landon WI 486 3724 or 486 1158 KENDON SERVISE WA

ESCORT SERVICE CHECAGO 312-726-7005

LA VENTURA

NEW YORK ESCORT SERVICE 212-888-1666 ROME CLUB BURDPE ESCORT Guida Service Tel: 06/587 2604-589 1146 (from 4 pm to 10 pm)

Jasmine Escort Service AMSTERDAM CALL 020-587563 CHESEA ESCORT SERVICE 5) Beouchamp Pace, Tordon SW. Tel: 01 584 651317749 3412 pm) GENEVA - EXCLUSIVE ESCORT SERVICE TBL: 0720 29,13,74

SERVICE, WESTERD + TRAVEL TEL 41 20 36

\* ZURICH \*

GINGER'S ESCORT SERVICE.

MADRID STARS

Tel: 2503496 - 2503494 Credit con

SWITZERLAND ESCORT + GUIDE SERVICE TEL: 0049-49-284865

PRANKFURT SONIA ESCORT : MUNICH - BLONDY & TANSA Escart Service, Tel: 311 11 05 or 311 79 00 VIDINA FTOILE ESCORT SERVICE. Tet 56 18 55 MUNECH "STARWOOD" Excert Gude Service Tel (1877 "4456438 VIENNA - DESIREE ESCORT Service Tel- 57-30-355 COLOGNE BONN DUSSELDORE BRUSSELS, CHANTAL ESCORT Serves. Tel. 02'520 73 65. FRANKFIRT - ANNE Escort Senso Tel. 069:28 61 03

LONDON STYLE ESCORT SERVICE Tel 206 1800 PAGE 16 & 13 FOR MORE

CLASSIFIEDS

Hockey Football NFL Standings NHL Standings Miami New England N.Y. Jets Indianopolis Buttala Cuefrol 3 4 0 4.556 200 140 3 4 0 333 143 197 1 8 0 1111 116 164 0 9 0 1000 116 245 Dallas Washington N.Y. Glonts Philodelphia 4 5 8 14 153 177
Cantiful
4 3 0 47 194 143
3 4 0 133 143 221
2 7 0 22 175 200
2 7 0 22 175 200
2 7 0 22 175 200
3 4 0 1 0 10 247
5 4 0 40
3 4 8 3 4 Basketball MONDAY'S RESULTS

1 0 1-2
1 2 1-4 Tompa Boy Detroil Green Boy Minnesoto MOMDAY'S RESULTS

Retrieul

Galvey (4), Chellos (2), AlcPhee I 11, Nifon
(3); A. Stoatny ISI, Soward (3), Shots on gool:
State-Claim Person 12-4-10-20; Martireal (on
Gastin) 10-7-0-22.
Let Angeles

1 2 2-5
Wholey
Shift (4), Galley (2), Fax (3), Sylas (3),
Thister (31; Marticen) (2), Hawarchuk (2), ElJet (1), Shots se good: Los Angeles (on Hoverd) 5-4-4-14; Winnipeg (on Jarrecyk) 9-1014-36. **NBA** Standings EASTERN CONFERENCE Clevaland of Buttolo
Green Bay at New Orleans
Houston of Pintaburah
L.A. Raiders al Chicase
M.Y.Glamts at Datios
Phillodelphia at Datroli **NHL Leaders** Gretzky, Edmonton Bass, N.V.I. Frost Sutter, N.Y.I. Wasen, Colgary Kert, Edmonton Theath, N.Y.I. Webn Coleany Machinia, Coleany Machinia, Coleany Machinia, Coleany Bart, Philodelipho Gretchier, NY Rose Patterson, Calgary WESTERN CONFERENCE Midwest Division 1 0 1000 Kansas City at Seattle L.A. Rame at \$1. Louis College Top-2 Ratings The Top Twenty found is the Asse Press callege feathell pair the Asse parentheses, 1991 records toler points ox 20-17-18, etc. and Armidia vession NDAY'S RESULT 27 27 31 25—118 25 22 46—114 Siridae 26: Moncrief 25, Cum-Lincherum
Philodelehlu (1)
- Mang
- Fafe
- Fafe
- Fafe
- Fafe
- Fare
- F Transition 9. Bosson Cooling
10. Oktoberne
11. Aubum
12. West Signifian
13. Florida Store
14. Florida Store
15. LSU
14. Ohior Storida
17. Jose
18. Southeen Cat
19. Soc Anethodisd
19. Soc Anethodisd BASEBALL
American League
BOSTON—Named Rane Lachemann third
base coach and Bill Fischer pitching coach.
CHICAGO—Renewed the contracts of Tom
Seaver, sitcher, and Tom Pacieral, autheldgr-first baseman, for one year, Staned Marc
Hill, catcher, to 6 two-year contract.
National League
CINCINNATI—Announced Part Tomy Perez, first baseman, has filed for the opency.
PITT3BURGH—Seni Mitchell Papa, outfielder, to Hawail of the Pacific Coast League. 20. Texas: Christin Parisheren
Pacters
Doskerickis
Boston (1)
Mallen
Weeks
Hertford
Ethernis
Lameth
Cospery
Sehrend
Management The United Press informational board of complete New Or college feetball retires the college feetball retires the college feetball retires the college feetball retires feetball POOTBALL

New CNGLAND—Announced the resignotion of State Endloof, receivers costly and
that Law Erber, offensive coordinates and
quarterbacks cooth, will assume Endlooff's
duties. | Second stc.): | 3: Whetherien (26) (8-0) | 2: Brighton Young (5) (8-0) | 4: Reproste (2) (7-1) Sr South Corolina (7-5) - Sc South Caroline (7-6) - Isl Miamil Pia. (7-2) - 12 Beston College (5-1) - 13 Georgia (6-1) - 14 Oktobana State (6-1) - 11 Autium (6-2) - 12 Oktobana (5-1-1) - 13 Iowa (6-2) - 14 Elizabe Costa (6-1) Vernsley (lut - St. Lock (1) MONTREAL—Signed Serge Savard, most

SOCCER

14. Placido State 45-1-11

16. Fortida (5-1-1)
15. Florida (5-1-1)
16. Southern Col 16-1)
17. Louisiana State (5-1-1)
18/Onle State 16-2)
19 Texas Christian (6-1)
24. Fullerian State 19-0)

Major Indeer Soccer League
ST. LOUIS STEAMERS—Signed Greg Ken
nedv. defender, to a hvd-year contract.
COLLEGE

COLLEGE

JONA—Named Tom Digito director di
sports information and promotion and Gieri
Horize assistant director al sports information.

## **OBSERVER**

## Here's to You, Madam

By Russell Baker

This concerns a woman arrested on charges of running an elegant brothel on the Upper West Side. Among the thousands of ancestors inevitably accumulated over a 350year span, the defendant claims one who was among the earliest American immigrants. And so she became the Mayflower Madam.

At The New York Times we are not supposed to be interested in anybody will bother to vote. Mayflower Maoams but don't let the starchy facade fool you. Behind it lurk masses of news people seething with just as much delight in prurient-interest stories as the people over at The Daily News and

Thus I spent the week green with cuvy as the tabloids ladled out de- story of Mayflower Madam. It is tails of Arabian sheikhs squander- the same thing sober-side papers ing sultans' fortuces in Mayflower Madam's establishment.

Arabian sheikhs with their limitless millions are essential to such stories nowadays. When I first began reading this sort of news, the rich beasts who paid fortunes for such sport were usually (unnamed) Hollywood millionaires.

Times change, alas, and Hollywood millionaires no longer have the power to enchant the harried newspaper reader. For that you now need sheikhs of Araby, and in the Mayllower Madam story the tabloids had them.

Did these delightfully wanton sheikhs with their vile carnal appethes rent an entire saite in the Waldorf Towers for orginstic goingson? You bet your sweet patootie

What's more, at least one of the licentious devils bathed one of Mayflower Madam's employees in champagne. Possibly because I am a tightwad, this part of the story

seemed improbable. With champagne going at \$40 a bottle I can't believe that even an Arabian sheikh would treat it like

Still, with sheikhs, who knows? Maybe this particular sheikh has a childhood memory of the old Cecil B. DeMille movie in which Cleopatra bathed in 50 gallons of milk. Maybe he mistakenly remembered it as 50 gallens of champagne.

You can see why I envy the peo-

ple at The Post and News. This is a EWYORK - The New York story, and there is nothing a news-N EW YORK — The New York story, and there is nothing a news-tabloids bave been having a pienic with the Mayflower Madam except Friday night at the pay windrast this week except Friday night at the pay win-dow, and at The Times this week we haven't had a good story.

We could have bad a good story: the presidential election. But the whole news industry got together and killed it with professional poll-

Now that everybody's poll assures us that President Reagan has the election locked up, the only interesting question left is whether

In the interval we have a long pause here without much of a story, and the business of journalism, of course, is storytelling.

This is what the tabloids are up to in the trifling but entertaining and networks are engaged in when reporting a presidential election as a sporting contest.

The important news about prostitution in New York is not that a discreet brothel with a rich clientele operates quietly on the West Side, but that prostitutes encumbering midlown sidewalks are so commonplace that millions of New Yorkers accept them as part of the environment, like potholes.

There is no story in this news, except when the occasional maniac behaves like Jack the Ripper. But Mayflower Madam, with its ele-ments of a frothy Ernst Lubitsch film about life's high-living sophisticates - that is a story.

In the same way, the matters at issue in a presidential election may be gravely important but they rarely make a story. This is why even the best political reporters spend more energy telling you which horse is leading and which battler is planning to take off the gloves than in trying to pierce the curtain of misinformation that is the essence of every campaign and find out what the candidates really mean to do once the election is over and they can safely turn off the clap-

Politicians provide claptrap to give the public an entertaining story. The typical campaign, like this year's, is the political equivalent of the Mayflower Madam.

New York Tunes Service

# Mickey Spillane

Behind the Mike Hammer Image

Is a Gentle Soul Who

Avoids Brawls

episodes scheduled.

too old to love and fight.

it if you can't spend it?"

mer who avenged a pal's murder

by shooting the killer - a beauti-

ful woman - point blank in the

It took nine days to write. He

was 28 and looking to bust out of Brooklyn. Friends laughed that it

would never sell. Several publishers passed before Dutton bought

Slam-bam tales and megasales:

million copies of "I. The Jury"

have sold to date and two movies have been made of it. "My Gun Is

Ouick" came out next, one of the

seven books he wrote between

1947 and 1952. As 25-cent paper-backs, they leaped off the shelves.

There was no one like Hammer. Sam Spade was tame. Never be-

fore had a private eye spilled

blood on such a vast scale. He

shot quick; punched hard, fought off beautiful women and always

got the bad guys. Mobsters got it. Commies got it. And if a woman

deserved it, well, she got it, too.

"The books are very moral in

REAL ESTATE FOR SALE

SWITZERLAND

LIMITED OPPORTUNITY

Montreux / Lake Geneva

By Art Harris

Washington Post Service MURRELLS INLET, South Carolina — The red sedan had New York plates, a redhead behind the wheel, and a burly gny beside her wbo looked like he felt comfortable packing a gun.
It hurtled down the winding

road, kieking up dust. It balked at the DEAD END sign declaring the water's edge, then turned into a driveway and parked. The burly guy got out. There was a woman standing there, watching him.

"My daughter collects auto-graphs," said Charlie Hand, 52, a prison guard. "She's got Walter Cronkite, Angie Dickenson, Jimmy Carter, Teresa Brewer. So she's watching TV, and sees these [beer] commercials, and says. Daddy, I've got to have Mickey Spillar

"Sent him on an errand," said the woman, who was named Jane, which rhymes with Spillane, who

"You sent Mickey on an er-rand?" asked the redhead. She eyed her car. Very nervous. "Uh, we've got his parking place. Does he lose his temper easily?"

It is the common fear of strangers: That the real-life Spillane, the man behind the United States's hottest avenging private eye, might be as rough and tumble and unforgiving as Mike Hammer. No telling how he would take a redhead in His Spot.

A white Ford pickup wheeled up and out climbed a stocky fire-plus of a man with a measure.

plug of a man with a menacing gray crewcut and a bullneck. He wore khaki shorts, a T-shirt and topsiders, strings unlaced. But Spillane, with mirth lines etched about pale blue eyes, never

seeks revenge against invaders. In fact, a cooler of ice-cold beer sits behind the bar. "Have one," Spillane said, a Brooklyn drawl still grating after 30 years down South. He scribbled his auto-

At 66, Spillane is a legend of the blood-soaked whodunit, a pioneer of tough-guy ethics and



Author Spillane: "I only write when I need the money."

their own way," says novelist Max Collins, a mystery writer and Hammerophile who has edited a book of Spillane short stories. "The whole Mike Hammer ethic hinges on a very strict Old Testament moral code."

Critics weren't so kind. They accused Spillane of hating wom-en, of sadism, of dispatching a generation of youth to delinquency via Hammerism.

I was a little afraid of him at first," confesses his 37-year-old bride of II months, Spillane's third wife. She is perky, blonde and petite, standing just over five feet, an ex-Miss Watermelon.
"He's a pussycat," said Jane.

"He's a family man. He likes to stay home. He runs the kids everywhere. He's a lot different than people think." Spillane owns guns but hates

hunting. He loves deep-sea fishing, but shuns big game fish as trophies, keeping only what he

can eat. He avoids voting booths. brawls and bars. He is far more complex than his carefully culti-vated tough-guy image. He is the father of four grown children. Curses tend toward "golly." He has opted for bare feel and a mod-

est two-story frame house. His one toy sits in the carport: a sleek white 1956 Jaguar, a gift from John Wayne after they filmed "Ring of Fear." Between fast rewrites that saved the movie. The Duke watched him eye the sports car in a showroom window. One day, Spillane found it sitting in his driveway, a red ribbon attached, and a note that read, Thanks, Duke,"

He writes beneath a bulletin board that bears his bad reviews. Eleven manual typewriters dot the house. He types with two fingers, always writing the endings first. "Nobody reads a mystery to get to the middle," he says. "They

read it to get to the end. If it's a

teldown, this most but all more The first tip, so that book The fact page soil, that nest from Bright Brown Promitive neth. New York, The St. of an Irish barrender and a rish. egaratea scotteroman. Mar. under Billy Turk, W4 York Police Department visit special, abost experience, special a taste for description

Spiliane graduated from his age of in Brooklyn, septer for Markel comies (dialogue for Cartan America and Human Toyfiller short stones) and went oil is war. He mught fiving in the United States, he says, hinting at seeret missions he won't reveal

Back home, he turned his energies to "I. The Jury." and Hammer was born. "Kiss Me Deadly" came out in

1952. Then, after reading a creationist tract he felt disproved Darwin, he became a Jehovah's Witness, Mike Hammer took a 10-year hike. Spillane learned to sun five. dove for builed treasure in the

Florida Keys, rode with moonshiners and revenue agents in Appalachia, raced stock cars, travelesi with Ringling Bres, and Barman & Bailey Circus, got shot out of a cannon.

In 1952 came "The Girl Huniers." his first Hammer in 2 de-cade, followed by a flurry of books. Mile Hammer was still champion of the underdog, a modern white knight in an ugly. shabby world.

Then, in 1970, the Hammers halted again, his most recent crime book being "The Last Cop Out" in 1973

"Hemingway hated my guts." says Spillane. The rivalry began in the '50s, as Spillane tells it, when Spillane visited a restaurant in the Florida Keys and saw Hemingway's photograph on the wall. A waitress recognized Soilians. asked for his photograph and mounted it alongside.

But the restaurant was a Hemingway pil stop, on his way to and from Cuba. "Take his down or mine down!" Hemingway exploded when he saw it. An trate waitress vanked Hemingway from the wall. He never came back.

"Hemingway? What did he do lane. "He wrote some good stuff. but what was so big about it? He never sold that many." The word "sold" goes on like a stretch limPROPLE

rector Fire nni vana In Modi. 5 Ber AT AN ... were in the 200  $m_2 t_1 \epsilon_2 M$ 

ng.mai

್ಷಣ್ಣ ಪಡಿಸಿದ್ದ

strate and s

old ogresol

Hy la focas

Ray Toff 5. 3

a read to the

A les care

proved with

eculpted of

During 54

These is

claimed the if

embers are a

Light prof

and March 17010300 IN THE MALE! THE SECOND diam . 1354 ! (medeo M But Fren ficht normales in a ं रूपा, अवेद्य The series of th Most an A 100 Burrey sixt dents (Jm): : CENTRAL ! ש שלר זה שתיי they ford the

a young day N. 5.50 V. Measwinis, inte der de "L' - VET TALL The second by 1.0 14W 2 i pup go

Rice. Property Christ, Sugar hard at the ABBA. IS .. . Hice Be inse. The re-Sports Class Indersons and these ma religion of the : (1:5i: a 🗷 cum opened in mean Hall in Masters To Calle of The Time w.d. wildening fung: أتوألانك للمن בינים אבישהים But Vid hyped test or Billington in Th. arciar prewater a the pickes "Crrie 🦠 tare and its mu More than 160 p maria t. A. er, are parity? mandes of Ch Paris, Amsterd

Parkitta L. Stockholm to fit: staging in Lond. F. 132. UNESCO on To E Lucation the 1984 Prize for to the internation. the Prevention : headed by a Sevice can cardioiozist. 🗓

TANKERS SC The Way I Act and Laws of the United States . voueni Car on accorned zov of the Seviet the \$60,000 award organization of v nov that the presidency, REAL

SHARE

LENISES

M STAT. PO

## MOVING INTERDEAN WHO ELSE FOR YOUR NEXT INTERNATIONAL MOVE

FOR A FREE SSTIMATE CALL AMSTEDAM: ATHERS: LARCELONA: BEINING ... BREMEN: DRUSSES: CADIZ: (089)1415036 (081)7801622 (3)0249000 (06)5269342 (0222)955520 (01)363.20.00

DIEVON & SEAGGAGE X MOVENCE to 152 ches North America - air sea. Call Charlie 281 18 81 Paris Cars too ALPHA - TRANSIT - Fbg. St. Horort PARIS, Tel. 266 90 75. Sea and air moving - Baggage to all countries

SUBSCRIBE to the INTERNATIONAL HERALD TRIBUNE AND SAVE.

As a new subscriber to the Intermetional Herold Tribune, you can solve up to 42% of the newstand price, depend on your country of readence.

917 Subscriptions Department, 181, Avenue Charles-de-Gaulle, 92200 Manilly-our-Saine, France, Or tall Paris 747-07-29 SHASIA AND PAGEC comaca our local distributor on Semational Herald Tribuss.? Tof Song Commorcial Buildin 24-34 Homessy Road HONG KONG Tol: HK 5-286726

ANNOUNCEMENTS ANNOUNCEMENTS CHEBRATE HALLOWESN IN PARIS
AT THE KING OPERA.
Come join the fun Oct 31/84, 8.00 just.
3.00 cm., "Inch or treet" re 1/4
Holloween atmosphere funity attumes, pumptin pae - American ausiralive music - Horror videos. Further information, tol. 260 99 89

> ALCOHOLICS ANONYMOUS in English. Paris: 634 59 65. Geneva 297286. Rome 39 48 93. FEELING low? - having problems? SOS HELP crisis-line in English, 3 - p.m.-1 E.p.m. Tak Ports 733 80,00. LONDON, ENGLAND, DITE DE wich Reservations Tel 07 480 72 YOUR SECOND NA PECAMETY For interrection write to P. Olesch, Politicipernd, CH-4002 Basel

INTERNATIONAL LEGAL NOTICES LEGAL NOTICES

SUMMONS TO COURT In the District
Court Tel Aviv. Civil file 2162/81.
Rochel (Gutman) Moslovitz has subnitred opoinst you Ell DAVIDYAN a
clam in the District Court Tel Aviv. (1
Wessman S.I.), on occourt of physical
domogae causad her on 372/74, you
one invited herselvith to submit a statement of defense within 90 days from
publishing the raches, if you will not
do to, Rachel Moslovitz will hove the
nights to receive a vertict, in your
claseros. This holice is producted or
conding to the decision of the
esteemed Judge Vinograd on the 16th
May, 1984. REAL ESTATE FOR SALE

ly located directly on Lota Geneve,
Construction starting new
Very restricted reaches of certherisoftons for a refuse by foreigners
overlooks. Centure in immediately for
detaks. GLOBE PLAN 5.A.
Aw Mon Repos 24,
Ch-1005 Lossome, Switzerland,
Tel: 2(1) 22 32 12. The 25 185 ARES CH
Apartments also eventicate in
proceedings Suries. Measurities research. SWITZERLAND LAKE GENEVA, MONTREUX ON MONTREUX

NEW DEVELOPMENT quality flate [2-4 bedrooms] sale to foreigners. View on Geneva. Quiet central loca Financing at 6.5%. Conta

SUMMY SWITZERLAND LAKE LUGANO Listissed operhypers in a becularly part, with animaling, book, mort londing stages. First quality equipment like fire-places, large survaces, brill-in labranc, etc. Prices from \$7453,900 and by \$F1,123,600. Montgages up to 60% or low internal notes. Soles permits to foreigness are avoidable, for further details please contact. EMERALD HOME LTD. Via G. Cattori 3 O1-6900 Lugano-Paradi

REAL ESTATE FOR SALE

SWITZFELAND

Teles 73612 HOME CH. ZUBUCH, Owner selfs or rents 6/7-room keary home freehold, Becut-ful view, quiet area, 10 minutes by hom from central Zunch. Tel Zurich [01] 734.03.97. LUXURIOUS SPACIOUS Maybir Rot, provide points, by the History, porter ogs, fully serviced, one longs bed room, six conditioned introughout, go-rage, 959 year leaze, \$195,000, Darect sols, Tels 8 - 10 a.m. & 4 - 8 p.m. (areign 101) 245 6171 PARIS & SUBORBS OWNER SELLS PARIS 5th. dose to the Seine & Notre Dosse, LOVELY FLAT, 75 sc.rf., SMALL GARDEN, quiet, cherm & character in on 18th century building/F1,100,000. Tal: 544 08 56 per

CLASSIFIED

REAL ESTATE

FOR SALE

GREAT BRITAIN

FRENCH PROVINCES EXCEPTIONAL CANNEL GROSSETTE Wonderful 3-room appriment, 123 sq.m. front of the seo, 3 sq.m. living, large bedrooms, 3 traincoms + mad's room, 40 sq.m. fr roce, sever. 73,000,000, SSI, 4 th Crossette, 06400 CANNES, Tel: (3) SSI 19 19

REAL ESTATE FOR SALE FRENCH PROVINCES VISUX CANNET. Too Face operations 216 sq.m., double fiving, 3 badroosts, 3 bathrooms, service, 710 sq.m., 410, view, 71,800,000. SS, 47 La Crostelle, 06400 CANNES, Tel. (73,38 19 19 REAL ESTATE TO RENT/SHARE GREAT BRITAIN

339 2245. Telex 27846 RESIDE

LONDON, For the best furnished flats and houses, Consult the Specialistic Philips, Key and Lewis, Tel-London LONDON. For quality furnished coal-ments & houses to cert for 6 months to several years. Call Anscembe 6, ling-land on London 722 7101, Its 25 /ulp.

LONDON, LARGE LUXURY /nayfair flot. Antique furnshed /rawing room, bedroom, kitchen & betworm, 0250 ; week inclutive, Tak 01 497 2295

265 11 99 / 265 47 47 Telex 640 793 F Furnished Rentals Luxurious Flats Short term / Long term

FINANCIAL

INVESTMENTS

MEAR AVE POOH on PAGES 1: 13

TO RENT

74 CHAMPS YSEES 84

LE CLARIDGE : 389 49 47

Paris area "

CLASSIFIEDS. OFFICE SERV TES

BUSINESS **OPPORTUNITIES** INTEGRATED TRADING PROGRAMS um combination of commodity orbitrage tracking systems Armost return 40% Pool subsenption \$50,000 minimum, Individual account \$500,000 minimum. For more information, your telephone more information, your telephonous member is required.
Write to Integrated Trading spreams, P.O.Box 5160, 3022 Zunc Teli (CI) 211-9207.

BUSINESS **OPPORTUNITIES** COMPANIES FROM E78

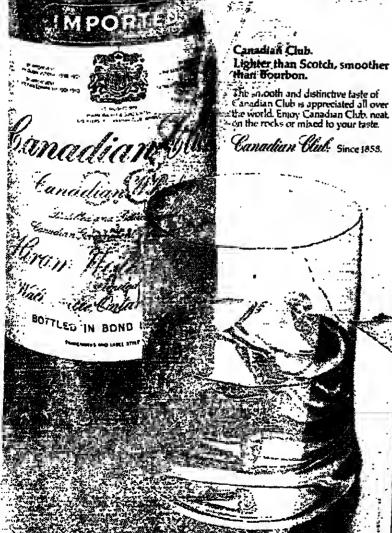
UK & OFFSHORE United to the state of the stat

SELECT COMPANY FOUNDATIONS

BUSINESS OPPORTUNITIES

International Business Message Center
ATTENTION BUSINESSMEN: Publish your business message in the formational Herald Tribune, where more than a third of a million readers

worldwide, most of whom are in business and industry, will read it just it is in (Paris 613595) before 10 a.m., ensuing that we can telex you back, and your message will appear within 48 hours. The rate is U.S. \$9:10 ar local boursance. **BUSINESS SERVICES** -USINESS BUSINESS



417% PROFIT 1980 - 1984 FIND OUT MORE! WINCHESTER LIFE

**OPPORTUNITIES** 

Assurance Services Limited Dept AW 444 6 Avenue Leyd George, box 3 8-1050 Systems, Belgum Tel.; 622,640,32 80 Telsa; 64078 dayn b Restricted in Belgium FLORIDA INVESTMENT land held under option with right purchase of prios well below curst market. Short holding period before yeary profitotion reade (projected 100% plus) to developers interested building international tourist diffraction. Additional current period to compete the competent of prompted to competent of prompted to compete the competent of prompted to competent of prompted to compete the competent of prompted to competent of prompted to competent of prompted to competent of prompted to compete the competent of the prompted to th

Additional parmies needed to complete purchase and tales title to this select Florida land, strategically located near Depreywents/Ortando. Further invest ment apportunities with developers of ment opportunities with developers or hearth, short, my centers, tourist positions and original positions. Investment of the property of the control of the

USA - FRANCHISES MASTERGUARD CORP. A) Herwiset and firsts stanles stanle variations cookware & after stanle bottomeres. B) Borly warrang home heat descriptionable & automatic HALON [27] fire extinguishers & related products.

Instant money makers Unique trankering programs. Exceptional sales trook, evadelent secand manner. Senous inguries only. Principle will very fire fine soor, Telephone in confidence to Mr. A. Nahaits, Develor USA 214-651-7300 or tales. # 73364 Dollan, Texas. IEMBING FUND WANTED. Have loo prime bank notes for bank to bank arbitrage. Include relax number. P.O. Box 262 Brans, NY 18471 USA.

BUSINESS **OPPORTUNITIES** UNIVERSAL CONTAINERS LTD. 19% P/A in US\$

FORD RETURN FOR 10 YEARS for minimum prostrated of S

CARLSBERG One of California's most successful Red' Estate companies has a selection of land parcels available for inhernational invasions. The properties, located throughout the state range in price from \$10,000 to \$600K, oil available with terms. For seformation about the correspry, has track record and the properties, contact CARLSBERG LAND CORP. PO Box 412 London NW3 4P7 Fel; 936 9119. Telen: 268048 crt3013

OFFSHORE TAX ADVANTAGES Low Cost Offshere Corporations cornectically available Worldwide Comprehensing Administration and Comprehensive Administrator and Directional Services
"Strict confidentiality" 
bland Resources Life Ballacurine House, 
Surginerial, bla of Man.
Teles via UK 628352 Lidend G.
Tal: (0624) 28020/20240/28933

Will help set up U.S.A. business and jocotie comessional industried and resistance properly, obtain vea and per-40 ment residency.

THE OFFSHORE GROUP

W. MocArthur, Sate 600 Pring company with European graphic U.S. manufacturer Not European IN U.S. - FOR MULTINAT

Int'l & U.S. los planning, account
financial & business services - rec
late, investments, operating comps.

HARGE GOUSTEIN & CO.

25 W. 34 St., Nov. 10.

Tel. 212-594-JJ77.

Imprimé par Offprint, 73 r

DOM PERIGNON
Champagne Wonted
I pay the highest prices
in cash or Borlests Orafi.
Contest Mr. J. B.-M.,
Telen: 22187 78 Co G,
or Tel: Landon: 629 8633 PRIVATE VENTURE CAPITAL avaigable for the essekishement of a US office of a reputable European modeling agency or any, type buffers originate to the singles market, female replies only. Write to Ronald Gould 255 Albambra Carlot. Cap Gobbs, Florida 33134 USA. Lal. (303) 441-1333, Telev. 750575. USA-SUCCESSRU DALLAS, TEXAS off-good drilling consistently footing for foreign investors: Art. Del Rogers, Great Water Energy, Ho., 5744 Listuer Linne, Soile 1006, Delios, TX 7325, Tet (214) 363-7767. Televi 730197. DO YOU LIKE CARS?-Start your own multiprofit business without hardly carly investment. Easy and very interesting if you one ambritious. Free information. Mr. Basicaris, Sogasto 7 - Pert 5, Zaragasa 50008, Spain de l'Evangile, 75018 Paris.

BUSINE OPPORTUNITIES COMPUTER PORTRAITS NOW BY A GO OUT SO!) AND COMMON TO SO OUT SO! MAJOR US SALES ORGANIZATION

MATOR US SALES ORGANIZATION

With offices in the top 3 markets 6 coccess to department 4 samples 7 street

with offices in the top 3 markets 6 coccess to department 4 samples 7 street

eth, cocking show coons 8 revoil gold, the required acres high quotity proofing a required from the required acres high quotity proofing a required from the required acres high quotity proofing a required from the required acres high quotity proofing a required from the r

WORLD CLASS YACHT YARD MARINA IN AHAMI FLOREDA One of world's largest yeacht repor focies. Largest covered storage for yochts in US econumodating yearts sep to 185 ft. On earseign with motili use potential. Excellent fox shelter, Phone USA (704) 385-3338. UK OFFSHORE COMPANIES We provide nominee Director & Secretory! Compline domiciliation London bonk accounts opened smultoneously with company being purchased Bearer Shores available J.P. Company Registrations Ltd., New Companies House, 17 Wedegate St., London El 71-9, Tel: 01 377 1474, Yaley 893911. G.P.O. Box 1852 C. The 20031 HBV-34 (S BUSINESS'S NT1 BEAUTIFUL PECENT MUSINESS IN MEDGLE EAST, Sofer more efficient through Swas owned company in Cyprus. Two experienced local directors (passess/lachsical, Very low tour rate overhead, Contact Acanthas Trading, Nosaia, PO Box 3997, Tolen: 3778 ZEOGN CY or Acanthas, Restricto 21, O-1-9326 Horn, Switzerland

Fashion-Commercal Print-Promotion Convention-Trade Shows-Press Parke Speed Everts-Hospe Makers-Pt's Social Posts-Hostesses Enterdinent Social Companions-Tour cuides-etal 212-765-7792 212-765-7794 400 W. SSM-St., XY.C. KOTO Service Representative: Needed Worldwide.

LIMITED COMPANIES From \$25 per conum. Maring - Telephone Aston Compony Formerians Lat. Hit. Dept. 11, 8 Victoria St., Dostphis, Ide of Man. Tel. (0624) 35321. Teles: 627691 SPIVA G.

PANAMANIAM corporations provide the advantages of complete confidentiality, zero to licitality & US dotor contents observations. We offer company formation conjectified boss. We are portugate interested in instants in other countries Contact II. 1, Derington portugate interested in instants in other countries Contact II. 1, Derington POS 1327. Forman 9 A. Rossington POS 1321 Form RTUTITIES Of on large col-only congress-entative often in the serves. Invd (W.I.) 2735 317 USA or 25-4619 (and 33-579).

LOS ANGELES ON BUSINESS. An office base of prestigate Beverly Hills address. Qualified conductives to manage your U.S. offices. Aluthingual support shall interest backing & investment areaidely. AMERICAN BUSINESS AFFILIATES, INC. 9700 Support Shall PROPER STRUCTURE. AND STRUCTURE. Tel. 2(13) 550-7311. htt: 676179AM-BIZ. Whember of the LA. & Beverly Hill Chambers of Commercial AMERICAN WORLD with

AMERICAN WOMAN with knowledge of principles & principles connections in the European out market, of fers to look for a supply Storts, with market or principles and princip DURPHINCO FUTURES TRADER of interested in trading the copied on behalf of depris on a commercion basis. Specializing in bunds, 5 & P and silver. Meanum \$100,000. European brated. Box 4887. LHT., 43 Long Acre, Landon WCZE 9.H. TAN ATE DETECTIVE SCANDINAYIA and Finland, coll Norway, 02-02 77 1, 24 hours Teles 18747 agant, Man-yer G. Rellay, former patice/ormy try, contacts sanidwide.

MSEY mailton, office / namine g. C. Carindestial, No YAT, Dupre c. Ltd. Tek. UK 0481 49773 FINANCIAL INVESTMENTS

INVESTMENTS

THE TOTAL STATE OF THE STATE OF

USS LONG TERM LOAN WANTED: principal & compount interest repay-able at 15 or \$0 year, sees by grime US bank growingary acts. Box 1386.

Renthouse International 020-448751 (4 lines) PARIS AREA FURNISHED tabite: International

REAL ESTATE

TO RENT/SHARE

HOLLAND

lain michermain le lusurous, long leim, room, i denni artine - chorges, lil 15.54 9 rue Royale, 75003 Paris

FOR MC .

WORLD-WID:

EARN 30% - Fee based on profits. Manetory Management Corp. Sure 1800, 101 S.W. Main St., Portland OR 97204 USA. [503] 224-2472. BUSINESS CENTES US TAX EXEMPT investment, Account \$1000 minimum, no mountrum. Asset based agreentived credit AGBANN Inc. Box 429 Baudette NAN 56623

SINGAPORE 111 North Bods = 11 04/05 Pennsula Plaza = 0617, Tel: 3366577, Th: 36135

ZURICH: Renower 32, 6001 2: --Tel: 01/214 6) 11 Teles: 812656, 812981

BRUSSELS ADDRESS. Mail office

phones assets, secretared services. Contach Men Business Contach. 32 11 (12 lines). The 61344 B

YOUR ADDRESS IN HANGEVIEW : only USD per month, Michigan : roarding service. It. Agrican, Hogger 33, D-2000 Hurrower I (W.Gerner.

YOUR BONN OFFICE one-was se-more and office hours. P.C. Box 201124 D-5300 Sorm 2

OFFICES FOR RENT

GENEVA KARSTENS BURNE

DIAMONDS AMSTERDAM Euro Bosons John Kensengr 97 1015 CN 247 Wildow Tel-1020 227025 Teles 15 3 DIAMONDS Palkwonds

You best ouy.
Find diamonds in any pance range
of lowest wholesale priors
direct from Antwerp
center of the diamond world.
Full guarantee.
For free price ist write
Josephian Goldenstein
diamontraspert
Estoblished 1928
Pelikogratinas 42, 8-2018 Antwerp
Refigure 1 Tel; (23, 31, 234, 07, 51)
bu 71779 syl b. At the Diamond Outs.
feart of Antwerp Diamond industry ATHERIS Executive Services, Affine Tower B. Suric SO6, Affine 610, Tel. (301) 7796 232, Talen, 21634 SOMBAY: Roneyo Chombers, 2-3 November Port, Sonthay 400 ff2t. Tol: 244949. Talex, 311-6597. BRUSSELS: 4, Rue de la Pressel 1600 Brussels Tel: 217 83 & Tenex: 25327

DUBAI: 1st Soor, Arring Car-Detra, Dubai U.A.E. Tel- 214545 Teles: 48911 LONDON: 110 The Strand. London WC28 CAA Tel. (01) 836 8918, To- 2497. MADRID: C/Orense Nº 68-4 Alordine 28020, Tel 270 56 (x) 270 66 04 Telex: 46642 OFFICE SERVICES ANILAN: Vio Boccocco 2, 20123 Asian, Tel 86 75 89/50 - 300 Teles: 320343 Telas: 320243
NEW YORK S75 Medison Av. New York, NY 10022, Tele [21-2200, Teles: 125864 / 22755
PARSS: BCS, 15 Avenue Vico-75116 Pers. 7el. 502 18 00
Teles: 620878
ROME Vio Sovoto 78, 00195 = Tel: 85, 32, 41 - 844, 80, 70
Teles: 613458
SINGAPORE, 111-844, 80, 70

ZURICH-ZURICH-ZURICH ZURICH-ZURICH-ZURICH
BAH-RHOPSTRASSE 52
THE FINANCIAL CENTER
Let our integrated business services company provide your officer needs
- Temporary associative offices.
- Dedocate phone line.
- Teless service 4 Message conter.
- Multilangual receptorists.
- Multilangual segretaries.
- Your office gway from home.
- Business Services Commit Corp.
- Business Services Commit Corp.
- Bothhofstrates 52. CH-3022 Zurich.
- Tel: 01/211 92 07. The: 813 062

Your Office of Presignous 370 7th Ave New York City. Complete Moil-Private Delivery & Telephone Services. For Complete Dotals & o Plan Toilored to Your Needs. MY OFFICE COMPANY 370 7 Ave. Suite 216, N.Y., N.Y. 10001 (212) 544-0840

YOUR LONDON OFFICE CHESHAM DESCUTIVE CENTRE Comprehering range of services 150 Regard Street, London WI. Tels [01] 459 6288 Tax 261426 UKEMBOURG EXECUTIVE services phone, teles and full business services broadrus. 29 rus Philippe II, Limentourg. 26 302.2158) felex 3251 DFHOSA LU

PARIS ADDRESS, Champs Bytes Since 1957 IS P. provides mail, price status, meeting forms, 5 rue of Arross, 75008. Tel: 337 47 04. Tla: 642504.

VAN CLEEF & ARPELS WORLD FAMOUS JEWELLERS NOW HAVE A SHOWROOM IN LONDON TEL 01-491 1405 TELEX: 266268.

